

Stock Recommendations



OCTOBER 27, 2020

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Name of the Company	Latest Reco [^]	Price as on 27-Oct (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	181	165	177	(2.2)	28-Sep-20	4,022	4.7	9.3	-40.5	97.9	38.5	17.7	9.2	16.3	18.5	11.7
Finolex Industries	BUY	553	453	536	(3.1)	11-Aug-20	6,860	21.8	28.2	-16.5	29.4	25.4	16.1	13.5	16.0	15.2	12.0
Greenply Industries Ltd	BUY	84	86	107	28.0	18-Aug-20	1,009	4.0	7.1	-49.4	77.5	20.9	12.1	12.2	18.9	10.4	6.8
Kajaria Ceramics Ltd	ADD	581	575	630	8.4	21-Oct-20	9,240	13.8	17.1	-14.3	24.5	42.2	33.9	12.2	13.6	22.9	18.9
Supreme Industries Ltd	REDUCE	1,494	1,365	1,300	(13.0)	10-Sep-20	18,974	31.8	40.2	-13.6	26.4	47.0	34.0	18.0	20.2	25.3	20.6
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,723	1,602	1,649	(4.3)	12-Aug-20	16,248	58.9	71.7	-5.9	21.7	29.3	22.3	13.4	14.3	23.4	18.2
Engineers India Ltd	BUY	66	68	86	29.8	17-Aug-20	4,186	7.0	7.6	2.9	8.6	9.5	8.9	18.6	19.1	1.7	1.3
Praj Industries Ltd	BUY	77	67	79	2.9	17-Aug-20	1,405	2.9	4.6	-19.4	58.6	26.5	14.6	7.1	11.0	18.5	10.0
Chemicals																	
Balaji Amines Ltd	REDUCE	845	672	655	(22.5)	14-Aug-20	2,704	43.5	54.7	34.7	25.7	19.4	12.3	18.0	18.6	12.6	9.8
GHCL Ltd	SELL	162	152	140	(13.8)	27-Jul-20	1,572	22.1	30.2	-47.0	36.7	7.3	5.0	9.0	11.1	4.9	3.9
Construction																	
KNR Construction	ADD	250	253	270	8.2	06-Oct-20	3,507	13.2	24.8	-17.5	87.9	18.9	10.2	10.9	17.7	6.0	4.0
NCC Ltd	ADD	35	32	34	(2.4)	01-Jun-20	2,093	2.2	4.2	-65.1	90.9	15.8	7.6	2.6	4.8	2.8	2.5
NBCC (India) Ltd	REDUCE	23	26	25	9.2	16-Sep-20	4,122	1.2	2.1	200.0	75.0	19.1	12.4	13.3	20.6	35.1	3.7
PNC Infratech Ltd	BUY	172	169	200	16.6	31-Aug-20	4,399	12.5	19.4	-30.2	55.2	13.9	8.7	11.6	15.5	4.8	3.0
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,185	1,713	1,762	(19.4)	11-Aug-20	6,861	28.4	76.6	-7.2	169.7	76.9	22.4	7.6	18.0	29.9	16.3
Bajaj Electricals Ltd	ADD	498	507	575	15.5	18-Sep-20	5,075	2.9	21.0	-390.0	624.1	171.7	24.1	2.7	16.3	31.7	12.6
Blue Star Ltd	REDUCE	644	498	473	(26.5)	10-Aug-20	6,136	3.4	18.4	-68.2	441.2	189.4	27.1	3.8	18.8	53.3	19.2
Information Technology																	
KPIT Technologies	ADD	99	106	111	12.0	23-Oct-20	2,676	4.2	6.2	-23.6	47.6	23.6	17.1	10.4	13.9	8.0	6.1
NIIT Technologies (Coforge)	SELL	2,225	2,457	2,275	2.2	23-Oct-20	13,050	80.5	100.9	3.2	25.3	27.6	24.4	20.7	22.5	15.1	11.7
Persistent Systems	SELL	1,181	1,189	1,085	(8.1)	27-Oct-20	9,343	55.3	62.3	24.3	12.7	21.4	19.1	16.6	16.4	11.7	9.9
Qess Corp Ltd	SELL	415	343	290	(30.1)	30-Jul-20	6,017	10.9	24.2	-136.2	122.0	38.1	14.2	6.8	13.4	10.8	7.1

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	132	150	140	6.5	25-Aug-20	3,503	5.3	9.0	-49.5	69.8	24.8	16.7	6.4	7.6	11.3	7.2
Oil & Gas																	
Chennai Petroleum Corp	BUY	77	81	98	27.6	23-Oct-20	1,144	71.4	59.3	-151.7	-16.9	1.1	1.4	56.1	30.8	4.0	4.6
Gujarat Gas	BUY	295	295	342	16.1	15-Oct-20	20,262	11.6	17.1	-33.3	47.4	25.4	17.3	20.9	25.1	14.2	10.4
MRPL	ADD	29	35	39	34.9	06-Aug-20	5,063	(6.1)	9.2	-68.1	-250.8	(4.7)	3.8	(16.8)	24.4	19.3	4.6
Paints																	
Akzo Nobel India Ltd	REDUCE	1,988	2,006	1,960	(1.4)	14-Aug-20	9,284	28.2	54.5	-46.9	93.3	70.5	36.8	9.1	16.1	36.1	20.8
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	336	326	370	10.0	19-Aug-20	8,545	15.9	19.6	18.2	23.0	21.2	16.7	30.8	27.7	17.9	13.9
Transportation																	
Aegis Logistics Ltd	BUY	218	190	225	3.2	03-Aug-20	7,281	8.2	11.8	-25.5	43.9	26.6	16.1	17.5	21.8	16.6	12.2
Allcargo Global Logistics	SELL	118	120	110	(7.0)	21-Sep-20	2,909	5.9	10.0	-24.4	69.5	20.0	12.0	5.6	9.0	5.8	4.8
VRL Logistics Ltd	BUY	154	161	190	23.4	24-Sep-20	1,404	4.2	10.6	-58.0	152.4	36.7	15.2	4.9	11.6	5.5	3.8
Others																	
Central Depository Services	SELL	470	486	430	(8.5)	30-Sep-20	4,934	15.0	15.8	47.1	5.3	31.3	30.8	19.0	17.6	30.1	27.7
Essel Propack Ltd	ADD	267	205	216	(19.1)	31-Jul-20	8,381	7.2	9.3	9.1	29.2	37.1	22.0	12.4	15.0	13.8	12.3
JK Paper Ltd	REDUCE	91	94	98	8.1	04-Aug-20	1,614	9.9	18.0	-62.9	81.8	9.2	5.2	7.0	11.9	6.2	4.3
Mahindra Holidays & Resorts	BUY	167	158	208	24.7	03-Aug-20	2,219	3.9	6.0	-43.5	53.8	42.8	26.3	25.5	29.8	15.9	11.1
Radico Khaitan Ltd	ADD	445	419	450	1.2	23-Sep-20	5,915	16.6	21.1	-2.4	27.1	26.8	19.9	13.7	15.3	16.2	13.3
VIP Industries Ltd	REDUCE	277	291	280	1.1	26-Aug-20	3,933	9.5	11.2	-15.9	17.9	29.2	26.0	15.6	16.5	13.1	11.2
Welspun Corp Ltd	REDUCE	115	108	110	(4.2)	03-Sep-20	3,042	10.3	11.3	-57.8	9.7	11.1	9.6	7.8	8.1	4.1	2.9

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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