

Stock Recommendations



AUGUST 27, 2021

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 27-Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	395	415	445	12.7	12-Aug-21	8,771	11.8	15.9	29.7%	34.7%	33.5	24.8	19.0	21.1	20.7	16.1
Finolex Industries	REDUCE	169	176	175	3.7	03-Aug-21	10,471	8.8	8.7	-24.8%	-1.1%	19.2	19.4	16.7	15.0	11.3	11.1
Greenply Industries Ltd	ADD	182	193	220	21.0	06-Aug-21	2,194	7.3	10.5	46.0%	43.8%	24.9	17.3	18.6	22.1	15.0	12.5
Kajaria Ceramics Ltd	ADD	1,183	1,028	1,089	6.2	04-Aug-21	18,807	23.9	30.3	23.2%	26.8%	49.5	39.0	19.2	21.5	30.3	24.3
Supreme Industries Ltd	ADD	2,086	2,103	2,300	10.3	22-Jul-21	26,492	70.0	72.0	-9.1%	2.9%	29.8	29.0	25.6	22.3	19.5	18.0
Capital Goods & Engineering																	
AIA Engineering	ADD	1,934	1,928	2,011	4.0	16-Aug-21	18,233	65.8	83.5	9.7%	26.9%	29.4	23.2	13.0	14.4	22.4	17.1
Praj Industries Ltd	ADD	338	344	370	9.5	13-Aug-21	6,185	10.3	13.2	134.1%	28.2%	32.8	25.6	22.2	25.0	22.1	16.9
Chemicals																	
Balaji Amines Ltd	REDUCE	3,785	3,414	3,460	(7.5)	05-Aug-21	12,111	104.5	133.1	42.2%	27.4%	36.2	28.4	27.7	26.2	24.6	19.4
GHCL Ltd	REDUCE	351	389	405	15.3	30-Jul-21	3,402	44.0	58.5	28.3%	33.0%	8.0	6.0	15.0	16.9	5.3	4.3
Sumitomo Chemicals India Ltd	BUY	401	430	500	24.8	06-Aug-21	20,028	10.5	12.9	28.0%	22.9%	38.1	31.1	24.3	23.9	26.4	21.4
Construction																	
KNR Construction	ADD	319	286	305	(4.4)	16-Aug-21	8,967	11.4	18.2	31.0%	59.6%	28.0	17.5	15.8	21.1	12.8	8.9
NCC Ltd	BUY	77	89	110	43.8	06-Aug-21	4,595	6.0	9.0	39.5%	50.0%	12.8	8.5	6.6	9.3	3.8	2.6
NBCC (India) Ltd	REDUCE	44	45	45	1.9	18-Aug-21	7,947	1.3	2.2	18.2%	69.2%	34.0	20.1	13.6	20.0	39.0	15.9
PNC Infratech Ltd	ADD	304	310	350	15.1	13-Aug-21	7,798	19.4	23.7	37.6%	22.2%	15.7	12.8	15.8	16.5	7.3	5.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,896	2,889	2,750	(5.0)	10-Aug-21	9,093	52.5	91.7	116.9%	74.7%	55.2	31.6	10.5	16.1	26.8	17.0
Bajaj Electricals Ltd	REDUCE	1,180	1,051	1,025	(13.1)	13-Aug-21	12,024	20.0	33.4	38.9%	67.0%	59.0	35.3	13.5	19.3	33.2	21.6
Blue Star Ltd	REDUCE	769	848	812	5.6	09-Aug-21	7,327	17.9	27.9	72.1%	55.9%	43.0	27.6	18.1	24.0	22.1	15.5
Information Technology																	
IndiaMART InterMESH	BUY	7,145	7,251	8,565	19.9	26-Jul-21	21,435	107.3	131.8	16.3%	22.8%	66.6	54.2	18.6	19.4	53.4	41.6
KPIT Technologies	SELL	335	294	234	(30.2)	28-Jul-21	9,057	8.1	9.5	55.8%	17.3%	41.4	35.3	16.4	16.2	20.3	17.3
NIIT Technologies (Coforge)	SELL	5,074	4,743	3,422	(32.6)	29-Jul-21	29,759	108.9	134.2	44.8%	23.2%	46.6	37.8	24.1	24.4	27.3	22.3
Persistent Systems	SELL	3,251	3,039	2,552	(21.5)	26-Jul-21	25,721	79.3	100.1	34.4%	26.2%	41.0	32.5	20.2	21.8	28.0	21.4
Qess Corp Ltd	SELL	837	877	797	(4.8)	09-Aug-21	12,143	20.7	34.7	430.8%	67.6%	40.5	24.1	12.5	18.7	18.6	12.9

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	162	175	195	20.1	17-Aug-21	4,324	12.0	16.1	62.2%	34.2%	13.5	10.1	9.8	12.2	6.0	4.0
APL Apollo Tubes Ltd	BUY	1,648	1,752	2,060	25.0	09-Aug-21	20,600	44.0	57.0	51.7%	29.5%	37.5	28.9	28.1	28.1	22.0	17.2
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	103	123	120	16.8	26-Jul-21	1,530	13.7	24.0	-20.8%	75.2%	7.5	4.3	12.0	18.3	9.0	7.6
Gujarat Gas	ADD	711	772	818	15.0	06-Aug-21	48,927	26.4	30.3	41.9%	14.8%	26.9	23.5	33.1	28.7	17.4	15.0
MRPL	SELL	42	45	41	(3.2)	02-Aug-21	7,420	1.0	6.8	-131.3%	580.0%	42.4	6.2	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,201	2,216	2,565	16.5	16-Aug-21	10,279	60.8	67.5	38.5%	11.0%	36.2	32.6	16.5	16.7	20.5	18.0
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	551	561	550	(0.2)	17-Aug-21	13,994	16.9	21.1	19.0%	24.9%	32.6	26.1	27.6	26.5	25.5	19.9
Transportation																	
Aegis Logistics Ltd	ADD	270	360	405	50.2	01-Jun-21	9,006	11.1	13.4	9.9%	20.7%	24.3	20.1	22.3	22.5	15.8	12.8
Allcargo Global Logistics	ADD	222	223	245	10.5	17-Aug-21	5,454	12.2	15.4	52.5%	26.2%	18.2	14.4	12.0	13.6	8.4	7.1
VRL Logistics Ltd	BUY	314	304	355	13.2	10-Aug-21	2,859	5.8	11.8	16.0%	103.4%	54.1	26.6	7.6	14.7	10.2	7.5
Others																	
Central Depository Services	SELL	1,167	1,333	920	(44.0)	05-Aug-21	12,254	22.9	26.2	19.3%	14.4%	51.0	44.5	23.4	22.7	45.1	38.8
EPL Ltd	BUY	230	241	280	21.6	30-Jul-21	7,228	10.1	11.5	32.9%	13.9%	22.8	20.0	16.2	16.2	10.0	8.6
JK Paper Ltd	REDUCE	240	281	295	23.0	10-Aug-21	4,268	24.4	41.9	71.8%	71.7%	9.8	5.7	14.5	20.4	7.5	4.8
Radico Khaitan Ltd	ADD	866	880	950	9.6	30-Jul-21	11,523	24.1	29.6	18.7%	22.8%	36.0	29.3	16.9	17.8	23.7	19.6
VIP Industries Ltd	REDUCE	473	386	390	(17.5)	12-Aug-21	6,717	2.0	10.8	-128.6%	440.0%	236.5	43.8	4.2	20.1	55.2	21.4
Welspun Corp Ltd	REDUCE	119	139	145	22.1	02-Aug-21	3,147	12.1	14.5	-48.9%	19.8%	9.8	8.2	7.9	8.9	4.1	2.7

Source: Kotak Securities - Private Client Group

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Rusmik Oza Head of Research rusmik.oza@kotak.com +91 22 6218 6441	Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	Hemali Dhame Banking & Finance Hemali.Dhame@kotak.com +91 22 6218 6433
Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	Rini Mehta Research Associate rini.mehta@kotak.com +91 80801 97299	K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427
Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434		

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408	Amol Athawale amol.athawale@kotak.com +91 20 6620 3350	Sayed Haider Research Associate sayed.haider@kotak.com +91 22 62185498
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231	Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497	Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com +91 33 6615 6273
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