

Stock Recommendations

JULY 27, 2020

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Name of the Company	Latest Reco [^]	Price as on 27-Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	BUY	126	120	142	12.8	30-Jun-20	2,797	6.2	8.8	-17.3	41.9	20.3	13.6	12.0	15.4	10.7	8.6
Finolex Industries	ADD	455	498	535	17.7	25-Jun-20	5,636	21.8	28.2	-16.5	29.4	20.8	17.7	13.5	16.0	12.2	9.6
Greenply Industries Ltd	BUY	84	85	117	38.8	30-Jun-20	1,017	4.9	7.8	-38.0	59.2	17.2	10.9	14.7	20.1	9.1	6.2
Kajaria Ceramics Ltd	ADD	425	398	445	4.8	03-Jul-20	6,747	11.4	15.3	-29.2	34.2	37.2	26.0	10.1	12.4	18.3	14.5
Supreme Industries Ltd	ADD	1,170	979	1,110	(5.2)	26-May-20	14,863	31.3	39.6	-14.9	26.5	37.4	24.7	17.7	20.0	20.0	16.3
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,695	1,628	1,577	(7.0)	26-Jun-20	15,984	58.9	71.7	-5.9	21.7	28.8	22.7	13.4	14.3	23.0	17.9
Engineers India Ltd	ADD	67	80	86	27.5	29-Jun-20	4,262	7.3	7.7	7.4	5.5	9.2	10.4	19.3	19.3	1.9	1.5
Praj Industries Ltd	ADD	63	54	58	(7.2)	28-May-20	1,144	2.6	3.6	-27.8	38.5	24.0	15.0	6.6	9.1	13.9	10.1
Chemicals																	
Balaji Amines Ltd	REDUCE	567	460	465	(18.0)	24-Jun-20	1,814	36.4	44.8	12.7	23.1	15.6	10.3	15.5	16.2	9.7	7.8
GHCL Ltd	SELL	143	152	140	(2.1)	27-Jul-20	1,384	22.1	30.2	-47.0	36.7	6.5	5.0	9.0	11.1	4.5	3.6
Construction																	
KNR Construction	BUY	205	205	247	20.5	16-Jul-20	2,881	12.2	21.3	-23.8	74.6	16.8	9.6	10.1	15.4	5.1	3.3
NCC Ltd	BUY	30	23	32	7.4	01-Jun-20	1,790	2.1	3.9	-66.7	85.7	14.2	5.9	2.5	4.5	2.4	2.1
NBCC (India) Ltd	REDUCE	24	27	26	8.3	09-Jul-20	4,320	1.3	2.2	225.0	69.2	18.5	12.3	15.0	21.6	21.5	3.5
PNC Infratech Ltd	BUY	141	139	185	31.4	29-Jun-20	3,610	12.2	18.7	-11.6	53.3	11.5	7.4	11.6	15.5	3.5	2.2
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,475	1,324	1,460	(1.0)	02-Jun-20	4,632	48.1	73.0	-5.1	51.8	30.7	18.1	12.6	16.7	16.1	11.3
Bajaj Electricals Ltd	ADD	413	411	447	8.3	22-Jun-20	4,206	5.4	19.4	-775.0	259.3	76.4	21.2	4.6	14.6	24.0	11.8
Blue Star Ltd	REDUCE	486	492	477	(1.9)	21-Jul-20	4,632	9.7	18.7	-9.3	92.8	50.1	26.3	11.1	20.8	22.9	13.8
Information Technology																	
KPIT Technologies	BUY	67	47	60	(10.5)	29-May-20	1,324	5.2	6.0	-5.5	15.4	12.9	7.8	12.6	13.2	3.3	2.5
NIIT Technologies	REDUCE	1,766	1,188	1,140	(35.4)	06-May-20	10,357	75.1	84.4	-0.7	12.4	23.5	14.1	18.4	18.4	12.5	11.1
Persistent Systems	ADD	857	503	536	(37.5)	07-May-20	6,782	42.1	46.6	-5.4	10.7	20.4	10.8	12.4	12.1	10.8	9.3
Qess Corp Ltd	BUY	340	212	264	(22.4)	29-May-20	4,932	15.6	24.0	-151.8	53.8	21.8	8.8	9.6	13.1	7.7	6.0

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	138	149	130	(5.8)	08-Jul-20	3,676	8.1	10.7	-22.9	32.1	17.0	13.9	6.8	8.3	8.6	6.1
Oil & Gas																	
Chennai Petroleum Corp	BUY	87	51	59	(32.5)	22-May-20	1,303	(56.0)	11.9	-59.4	-121.3	(1.6)	4.3	NM	30.8	185.6	10.1
Gujarat Gas	ADD	287	286	303	5.7	08-Jun-20	19,725	10.3	16.0	-40.8	55.3	27.8	17.9	19.3	24.5	15.1	10.6
MRPL	BUY	36	33	40	10.3	11-Jun-20	6,351	(15.6)	9.5	-18.3	-160.9	(2.3)	3.5	(49.9)	33.5	(92.2)	4.9
Paints																	
Akzo Nobel India Ltd	ADD	1,822	1,857	1,975	8.4	22-Jun-20	8,511	33.1	59.8	-37.7	80.7	55.1	31.1	10.7	17.6	29.2	17.4
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	578	475	652	12.7	26-Jun-20	7,346	28.0	34.3	12.0	22.5	20.7	13.8	29.7	26.7	16.0	12.6
Transportation																	
Aegis Logistics Ltd	ADD	188	198	225	19.6	24-Jun-20	6,281	8.2	11.8	-25.5	43.9	22.9	16.8	19.2	23.6	14.6	10.3
Allcargo Global Logistics	BUY	94	93	110	17.0	07-Jul-20	2,314	5.9	10.0	-24.4	69.5	15.9	9.3	5.6	9.0	4.5	3.7
VRL Logistics Ltd	BUY	149	155	215	44.7	23-Jun-20	1,355	7.5	12.5	-25.0	66.7	19.8	12.4	8.6	13.1	4.4	3.3
Others																	
Central Depository Services	REDUCE	350	262	255	(27.1)	10-Jun-20	3,671	11.2	11.7	9.8	4.5	31.2	22.4	14.8	14.4	27.0	24.9
Essel Propack Ltd	REDUCE	196	189	189	(3.7)	20-Jul-20	6,165	6.9	9.0	4.5	30.4	28.5	21.0	12.8	14.7	10.9	9.3
JK Paper Ltd	BUY	97	93	110	13.0	15-May-20	1,733	16.5	22.0	-38.2	33.3	5.9	4.2	11.3	13.7	4.9	4.1
Mahindra Holidays & Resorts	BUY	158	148	208	31.3	12-May-20	2,107	3.9	6.0	-43.5	53.8	40.6	24.7	25.5	29.8	15.0	10.5
Radico Khaitan Ltd	REDUCE	380	394	401	5.5	27-Jul-20	5,057	16.6	21.1	-2.4	27.1	22.9	18.7	13.7	15.3	13.8	11.3
VIP Industries Ltd	BUY	277	216	295	6.6	27-May-20	3,929	11.3	12.2	0.0	8.0	24.5	17.7	18.7	18.2	11.8	10.6
Welspun Corp Ltd	REDUCE	80	82	85	5.7	18-Jun-20	2,132	5.0	7.9	-79.5	58.0	16.1	10.4	4.0	6.0	4.3	2.3

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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