

Stock Recommendations



JUNE 27, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 27 Jun (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	BUY	518	538	670	29.3	18-May-22	11,509	18.6	20.9	31.9	12.4	27.8	24.8	23.7	21.6	18.1	15.6	
Finolex Industries	ADD	139	150	165	18.5	20-May-22	8,640	9.3	10.3	-45.3	10.8	15.0	13.5	14.3	14.6	7.8	6.8	
Greenply Industries Ltd	BUY	173	182	242	39.6	17-May-22	2,093	9.0	11.5	16.9	27.8	19.3	15.1	18.7	19.9	14.1	9.3	
Kajaria Ceramics Ltd	BUY	938	943	1,225	30.6	18-May-22	14,910	28.9	35.0	21.9	21.1	32.5	26.8	20.6	22.2	20.1	16.6	
Supreme Industries Ltd	BUY	1,691	1,947	2,350	39.0	02-May-22	21,476	70.6	78.5	-7.3	11.2	24.0	21.5	21.7	21.0	15.6	13.8	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,214	2,071	2,225	0.5	30-May-22	20,875	77.9	88.2	18.6	13.2	28.4	25.1	13.6	13.5	22.7	19.4	
Praj Industries Ltd	BUY	360	329	430	19.3	30-May-22	6,595	10.8	15.4	31.7	42.6	33.4	23.4	20.6	25.7	21.2	14.9	
Chemicals																		
Balaji Amines Ltd	BUY	2,931	3,055	4,335	47.9	13-May-22	9,379	158.5	180.6	24.3	13.9	18.5	16.9	29.4	25.2	12.3	10.8	
GHCL Ltd	ADD	577	644	690	19.5	05-May-22	5,483	77.8	78.2	24.1	0.5	7.4	8.2	21.2	18.1	4.9	4.5	
Sumitomo Chemicals India Ltd	ADD	420	464	500	19.0	01-Jun-22	21,003	10.3	12.8	21.2	24.3	40.8	36.3	23.8	23.8	28.4	22.8	
Construction																		
KNR Construction	ADD	233	255	280	20.2	02-Jun-22	6,547	14.7	18.5	8.1	25.9	15.9	12.6	17.0	17.9	7.8	5.9	
NCC Ltd	BUY	55	62	90	63.6	12-May-22	3,304	6.6	8.5	-17.5	28.8	8.3	6.5	6.7	8.2	2.5	2.1	
NBCC (India) Ltd	SELL	29	34	30	3.4	03-Jun-22	5,220	1.6	1.8	60.0	12.5	18.1	16.1	15.1	16.5	13.9	10.3	
PNC Infratech Ltd	BUY	233	248	320	37.5	31-May-22	5,970	21.4	25.6	13.8	19.6	10.9	9.1	15.2	15.6	4.3	3.2	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,240	3,379	3,244	44.8	16-May-22	7,616	62.8	95.4	93.8	51.9	35.7	23.5	11.5	15.4	18.3	13.2	
Bajaj Electricals Ltd	ADD	941	958	1,093	16.2	19-May-22	10,822	25.0	34.2	103.3	36.8	37.6	27.5	15.5	18.2	25.8	18.6	
Blue Star Ltd	REDUCE	960	1,072	1,121	16.8	09-May-22	9,149	28.1	37.5	61.5	33.5	34.2	25.6	24.5	27.3	19.0	15.2	
Information Technology																		
IndiaMART InterMESH	BUY	4,142	4,915	6,000	44.9	02-May-22	12,426	105.0	133.3	7.8	27.0	39.4	31.1	16.2	18.1	26.5	19.1	
KPIT Technologies	SELL	504	587	437	(13.3)	28-Apr-22	13,616	12.7	15.6	24.5	22.8	39.7	32.3	23.8	24.5	23.3	18.6	
NIIT Technologies (Coforge)	ADD	3,790	3,654	4,126	8.9	13-May-22	22,228	143.9	171.9	32.5	19.5	26.3	22.0	29.0	28.5	38.5	18.6	
Persistent Systems	SELL	3,458	4,309	4,170	20.6	29-Apr-22	27,359	110.7	134.5	22.6	21.5	31.2	25.7	23.1	23.8	20.9	16.9	
Qess Corp Ltd	BUY	631	668	770	22.1	30-May-22	9,146	34.8	45.3	113.5	30.2	18.1	13.9	20.0	22.8	10.0	7.9	

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		27 Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	BUY	144	161	190	31.9	31-May-22	3,836	16.4	18.3	13.1	11.6	8.8	7.9	14.9	14.8	4.8	4.1	
APL Apollo Tubes Ltd	BUY	859	871	1,025	19.4	16-May-22	21,464	28.4	36.6	26.8	28.9	30.2	23.5	27.2	27.2	18.3	12.8	
Oil & Gas																		
Chennai Petroleum Corp	SELL	299	255	176	(41.2)	29-Apr-22	4,457	71.2	35.3	-21.6	-50.4	4.2	8.5	30.2	12.3	5.3	7.1	
Gujarat Gas	ADD	426	501	541	27.1	11-May-22	29,295	18.7	24.6	0.0	31.6	22.8	17.3	20.5	22.2	13.9	10.8	
MRPL	SELL	82	67	56	(31.8)	13-May-22	14,393	10.9	9.4	-35.5	-13.8	7.5	8.7	23.5	16.5	7.8	7.9	
Paints																		
Akzo Nobel India Ltd	BUY	1,790	1,887	2,670	49.2	14-Feb-22	8,359	67.2	76.3	16.1	13.5	26.6	23.5	19.7	20.8	15.8	13.6	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	472	534	630	33.6	11-May-22	11,980	20.6	26.2	15.7	27.2	22.9	18.0	26.2	25.5	17.1	13.5	
Transportation																		
Aegis Logistics Ltd	BUY	211	216	300	42.2	01-Jun-22	7,047	13.5	15.1	29.8	11.9	15.6	14.0	19.2	18.6	4.5	3.6	
Allcargo Global Logistics	BUY	281	316	430	53.0	31-May-22	6,913	39.3	43.0	6.8	9.4	7.2	6.5	23.1	20.9	3.7	2.9	
Blue Dart Express	BUY	7,299	6,835	8,260	13.2	09-May-22	17,372	163.3	183.6	5.5	12.4	44.7	39.8	38.6	34.4	14.7	12.9	
VRL Logistics Ltd	BUY	617	602	730	18.4	31-May-22	5,624	21.2	27.0	16.5	27.4	29.1	22.8	22.7	25.5	11.6	9.5	
Others																		
Bata India Ltd	BUY	1,747	1,799	2,200	25.9	30-May-22	22,536	30.2	40.0	277.5	32.5	57.8	43.7	25.5	27.8	29.2	23.5	
Central Depository Services	REDUCE	1,114	1,082	1,126	1.1	30-May-22	11,696	30.3	32.7	1.7	7.9	36.8	34.1	24.3	22.1	28.4	25.8	
EPL Ltd	REDUCE	153	155	160	4.4	12-May-22	4,826	7.2	8.7	5.9	20.8	21.3	17.6	11.3	12.4	7.8	6.6	
JK Paper Ltd	ADD	290	351	400	37.8	23-May-22	5,168	60.6	71.4	89.4	17.8	4.8	4.1	26.4	24.1	4.0	3.2	
Radico Khaitan Ltd	REDUCE	824	795	780	(5.3)	02-Jun-22	10,955	22.4	25.6	18.5	14.3	36.8	32.2	14.2	14.4	23.6	19.6	
VIP Industries Ltd	SELL	636	598	545	(14.2)	18-May-22	9,024	9.9	13.6	106.3	37.4	64.2	46.7	21.6	25.1	33.2	25.5	
Welspun Corp Ltd	SELL	223	173	120	(46.2)	14-Feb-22	5,910	9.2	-	-22.7	-100.0	24.2	-	5.9	-	9.1	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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