

Stock Recommendations



MAY 27, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 27 May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	540	538	670	24.1	18-May-22	11,997	14.1	18.6	54.9%	31.9%	38.3	29.0	22.2	23.7	22.5	18.9
Finolex Industries	ADD	145	150	165	13.8	20-May-22	8,997	17.0	9.3	45.3%	-45.3%	8.5	15.6	30.4	14.3	6.4	8.2
Greenply Industries Ltd	BUY	170	182	242	42.5	17-May-22	2,050	7.7	9.0	54.0%	16.9%	22.1	18.9	19.4	18.7	15.1	13.9
Kajaria Ceramics Ltd	BUY	1,052	943	1,225	16.4	18-May-22	16,725	23.7	28.9	22.2%	21.9%	44.4	36.4	18.9	20.6	26.9	22.6
Supreme Industries Ltd	BUY	1,786	1,947	2,350	31.6	02-May-22	22,685	76.2	70.6	-1.0%	-7.3%	23.4	25.3	27.6	21.7	17.5	16.6
Capital Goods & Engineering																	
AIA Engineering	ADD	2,049	1,878	2,000	(2.4)	31-Jan-22	19,317	62.8	71.2	4.7%	13.4%	32.6	28.8	12.5	12.6	25.4	21.4
Praj Industries Ltd	BUY	327	365	425	29.9	28-Mar-22	5,988	8.4	10.5	90.9%	25.0%	39.0	31.2	18.4	21.1	28.0	20.2
Chemicals																	
Balaji Amines Ltd	BUY	2,840	3,055	4,335	52.6	13-May-22	9,088	127.5	158.5	73.5%	24.3%	22.3	17.9	33.0	29.4	14.5	11.9
GHCL Ltd	ADD	595	644	690	16.0	05-May-22	5,653	62.7	77.8	94.1%	24.1%	9.5	7.6	19.4	21.2	6.3	5.1
Sumitomo Chemicals India Ltd	BUY	440	418	485	10.2	07-Feb-22	22,000	8.5	9.8	23.2%	15.3%	51.8	44.9	24.6	22.8	36.3	31.2
Construction																	
KNR Construction	ADD	242	309	330	36.6	16-Feb-22	6,786	13.3	17.0	52.9%	27.8%	18.2	14.2	18.3	19.4	8.6	6.9
NCC Ltd	BUY	61	62	90	47.9	12-May-22	3,655	8.0	6.6	86.0%	-17.5%	7.6	9.2	8.8	6.7	3.1	2.8
NBCC (India) Ltd	REDUCE	33	43	41	23.1	17-Feb-22	5,994	1.4	1.7	27.3%	21.4%	23.8	19.6	14.1	15.5	22.5	16.4
PNC Infratech Ltd	BUY	241	251	330	37.2	21-Mar-22	6,169	17.4	21.2	23.4%	21.8%	13.8	11.3	14.1	14.8	5.9	4.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,531	3,379	3,244	28.2	16-May-22	8,604	32.4	62.8	33.9%	93.8%	78.1	40.3	6.5	11.5	32.7	20.5
Bajaj Electricals Ltd	ADD	983	958	1,093	11.2	19-May-22	11,299	12.3	25.0	-14.6%	103.3%	79.9	39.3	8.6	15.5	44.4	26.9
Blue Star Ltd	REDUCE	1,004	1,072	1,121	11.6	09-May-22	9,572	17.4	28.1	67.3%	61.5%	57.7	35.7	17.6	24.5	28.0	19.9
Information Technology																	
IndiaMART InterMESH	BUY	4,517	4,915	6,000	32.8	02-May-22	13,550	97.4	105.0	5.5%	7.8%	46.4	43.0	17.1	16.2	34.9	29.7
KPIT Technologies	SELL	476	587	437	(8.3)	28-Apr-22	12,861	10.2	12.7	96.2%	24.5%	46.7	37.5	21.9	23.8	27.0	21.9
NIIT Technologies (Coforge)	ADD	3,672	3,654	4,126	12.4	13-May-22	21,535	108.6	143.9	44.4%	32.5%	33.8	25.5	25.5	29.0	45.4	37.3
Persistent Systems	SELL	3,543	4,309	4,170	17.7	29-Apr-22	28,034	90.3	110.7	53.1%	22.6%	39.2	32.0	22.4	23.1	27.9	21.4
Qess Corp Ltd	BUY	667	642	757	13.5	14-Feb-22	9,672	17.2	28.2	341.0%	64.0%	38.8	23.7	10.5	15.9	15.7	11.6

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		27 May (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	159	170	215	35.1	18-Feb-22	4,241	14.5	16.4	95.9%	13.1%	11.0	9.7	11.5	12.2	5.1	3.8
APL Apollo Tubes Ltd	BUY	870	871	1,025	17.9	16-May-22	21,738	22.4	28.4	-22.2%	26.8%	38.8	30.6	28.2	27.2	23.1	18.5
Oil & Gas																	
Chennai Petroleum Corp	SELL	280	255	176	(37.2)	29-Apr-22	4,176	90.8	71.2	424.9%	-21.6%	3.1	3.9	58.4	30.2	4.8	5.2
Gujarat Gas	ADD	554	501	541	(2.3)	11-May-22	38,105	18.7	18.7	1.6%	0.0%	29.6	29.6	25.1	20.5	18.6	18.2
MRPL	SELL	79	67	56	(29.4)	13-May-22	13,893	16.9	10.9	-484.1%	-35.5%	4.7	7.3	51.6	23.5	7.1	7.7
Paints																	
Akzo Nobel India Ltd	BUY	1,741	1,887	2,670	53.3	14-Feb-22	8,131	57.9	67.2	27.3%	16.1%	30.1	25.9	17.9	19.7	18.0	15.3
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	515	534	630	22.4	11-May-22	13,076	17.8	20.6	25.4%	15.7%	28.9	25.0	29.7	26.2	21.7	18.8
Transportation																	
Aegis Logistics Ltd	BUY	211	216	310	47.0	14-Feb-22	7,046	12.6	13.6	28.6%	7.9%	16.7	15.5	20.4	19.0	9.5	8.5
Allcargo Global Logistics	BUY	296	346	430	45.2	15-Feb-22	7,284	27.7	31.3	246.3%	13.0%	10.7	9.5	21.2	20.1	5.7	4.7
Blue Dart Express	BUY	7,414	6,835	8,260	11.4	09-May-22	17,644	154.8	163.3	166.9%	5.5%	47.9	45.4	47.0	38.6	16.8	15.0
VRL Logistics Ltd	BUY	603	499	625	3.7	04-Feb-22	5,497	11.3	18.3	117.3%	61.9%	53.3	32.9	14.3	21.6	17.0	12.9
Others																	
Bata India Ltd	BUY	1,802	1,895	2,380	32.1	10-Feb-22	23,245	27.0	36.6	-509.1%	35.6%	66.7	49.2	16.3	19.4	32.6	26.0
Central Depository Services	REDUCE	1,083	1,510	1,505	39.0	10-Feb-22	11,372	29.9	34.8	55.7%	16.4%	36.2	31.1	28.5	26.6	28.1	23.9
EPL Ltd	REDUCE	164	155	160	(2.1)	12-May-22	5,150	6.8	7.2	-10.5%	5.9%	24.0	22.7	11.3	11.3	9.7	8.3
JK Paper Ltd	ADD	335	351	400	19.3	23-May-22	5,970	32.0	60.6	125.4%	89.4%	10.5	5.5	18.2	26.4	8.5	4.5
Radico Khaitan Ltd	REDUCE	816	903	890	9.1	08-Apr-22	10,847	20.6	24.5	1.5%	18.9%	39.6	33.3	14.6	15.2	25.1	22.4
VIP Industries Ltd	SELL	559	598	545	(2.5)	18-May-22	7,939	4.8	9.9	-167.6%	106.3%	116.5	56.5	11.6	21.6	47.6	29.1
Welspun Corp Ltd	SELL	206	173	120	(41.7)	14-Feb-22	5,459	11.9	9.2	-49.8%	-22.7%	17.3	22.4	7.8	5.9	7.4	8.2

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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