

Stock Recommendations

MAY 27, 2020

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Name of the Company	Latest Reco [^]	Price as on 27-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Building Material																	
Century Plyboards (India) Ltd	ADD	102	169	184	80.1	05-Feb-20	22,695	8.2	9.3	22.4	13.4	12.5	11.0	17.4	17.1	7.5	7.1
Finolex Industries	BUY	411	424	514	25.2	16-Apr-20	50,908	30.0	29.1	6.4	-3.0	13.7	14.1	14.1	12.6	7.4	6.7
Greenply Industries Ltd	BUY	80	85	124	55.1	09-Apr-20	9,648	6.7	6.6	3.1	-1.5	11.9	12.1	21.8	17.9	7.4	6.6
Kajaria Ceramics Ltd	ADD	316	545	587	85.9	12-Feb-20	50,181	16.6	17.4	13.7	4.8	19.0	18.1	16.0	15.0	11.2	9.7
Supreme Industries Ltd	ADD	983	979	1,110	12.9	26-May-20	1,24,898	36.8	31.3	4.2	-14.9	26.7	31.4	21.8	17.7	15.2	16.8
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,601	1,778	1,700	6.2	01-Feb-20	1,50,955	53.2	66.1	-1.8	24.2	30.1	24.2	12.8	14.1	23.2	17.7
Engineers India Ltd	BUY	62	58	82	33.0	26-Mar-20	38,957	6.9	7.9	16.9	14.5	8.9	7.8	18.9	20.3	1.9	1.4
Praj Industries Ltd	REDUCE	54	56	58	8.0	11-May-20	9,827	3.4	2.7	-8.1	-20.6	15.8	19.9	8.3	6.7	9.3	9.6
Chemicals																	
Balaji Amines Ltd	BUY	405	215	285	(29.6)	24-Mar-20	12,947	32.9	24.2	-8.9	-26.4	12.3	16.7	16.1	10.8	8.8	10.6
GHCL Ltd	ADD	104	99	110	5.6	22-May-20	10,082	41.7	22.1	16.5	-47.0	2.5	4.7	18.5	9.2	2.7	3.9
Construction																	
KNR Construction	BUY	187	195	226	20.9	18-May-20	26,274	17.2	16.3	-8.0	-5.2	10.9	11.5	15.8	13.1	4.2	3.8
NCC Ltd	BUY	21	51	69	222.4	10-Feb-20	12,855	6.5	5.4	-30.9	-16.9	3.3	4.0	8.0	6.2	1.2	1.2
NBCC (India) Ltd	ADD	17	19	21	22.8	08-May-20	30,780	1.2	1.1	-42.9	-8.3	14.3	15.5	13.3	11.4	14.9	13.5
PNC Infratech Ltd	BUY	102	123	175	72.0	23-Apr-20	26,099	13.5	14.9	43.6	10.4	7.5	6.8	14.8	14.0	2.1	2.2
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,202	1,509	1,595	32.7	01-Feb-20	37,743	45.4	59.8	50.3	31.7	26.5	20.1	13.5	15.5	13.4	10.2
Bajaj Electricals Ltd	ADD	351	267	285	(18.8)	07-Apr-20	35,762	0.1	3.7	-99.3	3600.0	3,509.5	94.9	0.1	3.0	21.0	20.4
Blue Star Ltd	REDUCE	484	475	456	(5.9)	14-May-20	46,159	13.0	10.3	3.2	-20.8	37.3	47.0	13.8	11.8	21.7	23.4
Information Technology																	
KPIT Technologies	BUY	45	99	113	152.8	31-Jan-20	8,828	5.5	8.1	175.0	47.3	8.1	5.5	14.9	19.5	1.5	1.0
NIIT Technologies	REDUCE	1,492	1,188	1,140	(23.6)	06-May-20	87,520	75.6	75.1	17.2	-0.7	19.7	19.9	21.1	18.4	10.5	10.3
Persistent Systems	ADD	528	503	536	1.5	07-May-20	41,791	44.5	42.1	-3.3	-5.4	11.9	12.5	14.4	12.4	5.6	5.2
Qess Corp Ltd	ADD	200	620	690	244.7	31-Jan-20	29,022	18.0	26.1	3.4	45.0	11.1	7.7	9.1	11.7	4.3	3.4

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								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Metals & Mining																	
MOIL Ltd	ADD	126	134	145	15.1	05-May-20	33,566	12.8	10.3	-30.4	-19.5	9.8	12.2	10.4	8.1	4.0	4.7
Oil & Gas																	
Chennai Petroleum Corp	BUY	48	51	59	22.9	22-May-20	7,152	(138.1)	(56.0)	NM	-59.4	(0.3)	(0.9)	NM	NM	(4.4)	175.9
Gujarat Gas	BUY	234	230	269	14.8	08-Apr-20	1,61,198	16.7	13.0	173.8	-22.2	14.0	18.0	41.3	24.7	11.1	10.5
MRPL	ADD	27	43	46	72.0	06-Feb-20	46,866	(9.4)	5.2	NM	-155.3	(2.8)	5.1	(18.3)	10.8	(42.3)	5.7
Paints																	
Akzo Nobel India Ltd	ADD	1,794	2,035	2,160	20.4	27-Mar-20	83,784	51.3	54.6	12.0	6.4	35.0	32.9	17.9	17.5	21.3	19.3
Transportation																	
Aegis Logistics Ltd	BUY	170	144	205	20.4	08-Apr-20	56,864	9.8	10.5	28.9	7.1	17.4	16.2	25.1	24.3	11.4	10.7
Allcargo Global Logistics	BUY	67	72	100	49.8	29-Apr-20	16,421	9.2	8.9	-5.2	-3.3	7.3	7.5	9.3	8.6	3.7	2.9
VRL Logistics Ltd	BUY	150	169	240	59.9	21-Apr-20	13,689	12.2	11.3	31.2	-7.4	12.3	13.3	14.6	12.8	4.4	4.0
Others																	
Central Depository Services	REDUCE	246	243	255	3.8	21-May-20	25,788	10.2	11.2	-6.4	9.8	24.1	21.9	14.7	14.8	20.9	16.8
Essel Propack Ltd	ADD	173	171	180	4.0	26-May-20	54,369	6.6	6.9	8.2%	4.5	26.2	25.1	12.9	12.8	10.3	9.7
JK Paper Ltd	BUY	86	93	110	28.7	15-May-20	15,219	26.7	16.5	11.7	-38.2	3.2	5.2	19.8	11.3	3.1	4.6
Mahindra Holidays & Resorts	BUY	161	148	208	29.5	12-May-20	21,366	6.9	3.9	43.8	-43.5	23.3	41.2	38.7	25.5	11.7	15.3
Radico Khaitan Ltd	BUY	317	243	347	9.3	25-Mar-20	42,214	17.1	18.9	21.3	10.5	18.6	16.8	16.1	15.4	11.6	10.6
VIP Industries Ltd	BUY	205	216	295	43.8	27-May-20	29,131	11.3	11.3	8.7	0.0	18.2	18.2	21.1	18.7	8.9	8.3
Welspun Corp Ltd	BUY	56	79	145	159.4	19-Mar-20	14,814	25.7	24.3	NM	-5.4	2.2	2.3	23.3	17.7	1.0	0.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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