

Stock Recommendations



JANUARY 27, 2021

Stock Recommendations

Name of the Company	Latest Reco^	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 27-Jan (Rs)	on latest Report (Rs)	Price target^ (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	267	185	217	(18.6)	12-Nov-20	5,921	9.3	10.8	43.1	16.1	19.9	24.7	15.9	16.0	16.9	14.7
Finolex Industries	ADD	595	640	645	8.4	15-Dec-20	7,378	30.0	33.6	9.9	12.0	21.3	17.7	16.4	16.4	12.3	10.8
Greenply Industries Ltd	BUY	121	84	125	3.2	06-Nov-20	1,462	8.0	9.6	86.0	20.0	10.5	12.6	20.7	20.5	8.7	7.3
Kajaria Ceramics Ltd	ADD	850	795	853	0.4	22-Jan-21	13,504	22.8	26.7	26.0	17.1	37.3	31.8	18.7	19.4	22.0	18.9
Supreme Industries Ltd	ADD	1,789	1,732	1,860	4.0	27-Jan-21	22,722	54.3	60.1	0.4	10.7	31.9	29.8	23.8	22.2	20.1	17.5
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,983	1,660	1,687	(14.9)	03-Nov-20	18,700	71.6	75.1	16.4	4.9	23.2	26.4	14.2	13.2	21.7	20.1
Engineers India Ltd	BUY	74	74	93	25.8	24-Nov-20	4,670	8.1	8.4	3.8	3.7	9.1	8.8	23.3	22.2	3.9	3.8
Praj Industries Ltd	ADD	113	108	115	1.4	28-Dec-20	2,076	5.4	6.6	38.5	22.2	20.0	17.2	12.4	14.0	14.4	12.1
Chemicals																	
Balaji Amines Ltd	ADD	1,150	823	890	(22.6)	03-Nov-20	3,680	60.2	74.3	20.9	23.4	13.7	15.5	19.7	19.7	12.0	9.7
GHCL Ltd	ADD	215	194	215	0.2	14-Dec-20	2,077	36.2	48.6	24.4	34.3	5.4	4.4	12.7	14.7	4.1	3.4
Construction																	
KNR Construction	ADD	370	337	360	(2.7)	07-Jan-21	5,199	26.0	30.9	61.5	18.8	13.0	12.0	18.1	18.0	6.3	4.9
NCC Ltd	ADD	60	36	45	(24.5)	12-Nov-20	3,580	5.0	6.1	38.9	22.0	7.2	9.8	5.5	6.5	3.7	3.5
NBCC (India) Ltd	REDUCE	30	24	25	(17.5)	17-Nov-20	5,454	2.1	2.2	75.0	4.8	11.4	13.8	20.6	19.1	9.2	7.2
PNC Infratech Ltd	BUY	191	169	210	10.0	04-Nov-20	4,897	18.8	23.4	45.7	24.5	8.7	8.2	15.5	16.5	3.7	2.7
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,577	2,183	2,076	(19.4)	10-Nov-20	8,092	69.0	84.8	164.4	22.9	31.6	30.4	15.2	14.4	18.9	15.9
Bajaj Electricals Ltd	ADD	728	505	580	(20.3)	06-Nov-20	7,420	21.0	29.0	110.0	38.1	24.0	25.1	16.0	19.0	17.5	13.7
Blue Star Ltd	REDUCE	765	630	600	(21.5)	30-Oct-20	7,289	18.3	24.2	115.3	32.2	34.4	31.6	17.8	20.4	23.5	18.4
Information Technology																	
KPIT Technologies	ADD	136	106	111	(18.6)	23-Oct-20	3,683	6.2	7.4	47.6	19.4	17.1	18.4	13.9	14.9	8.9	7.2
NIIT Technologies (Coforge)	SELL	2,447	2,457	2,275	(7.0)	23-Oct-20	14,350	100.9	113.8	25.3	12.8	24.4	21.5	22.5	20.4	13.1	11.1
Persistent Systems	SELL	1,516	1,189	1,085	(28.4)	27-Oct-20	11,990	62.3	70.0	12.7	12.4	19.1	21.7	16.4	16.3	13.6	11.6
Qess Corp Ltd	ADD	545	404	431	(20.9)	03-Nov-20	7,904	24.0	30.8	95.1	28.3	16.8	17.7	13.2	14.6	9.2	7.7

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	SELL	136	129	120	(11.7)	02-Nov-20	3,619	8.1	8.3	39.7	2.5	15.9	16.4	6.9	6.9	8.7	8.2
Oil & Gas																	
Chennai Petroleum Corp	SELL	96	119	98	2.3	27-Jan-21	1,427	9.9	19.5	141.5	97.0	12.0	4.9	10.0	17.4	10.7	9.1
Gujarat Gas	ADD	374	301	342	(8.6)	06-Nov-20	25,735	18.3	21.4	34.6	16.9	16.4	17.5	25.8	24.0	12.6	10.8
MRPL	ADD	35	29	31	(11.7)	02-Nov-20	6,150	6.3	10.1	-221.2	60.3	4.6	3.5	17.6	23.4	6.5	5.1
Paints																	
Akzo Nobel India Ltd	ADD	2,299	1,995	2,160	(6.1)	12-Nov-20	10,737	48.9	54.0	35.8	10.4	40.8	42.6	12.3	12.6	25.1	22.2
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	464	326	370	(20.3)	19-Aug-20	11,788	19.6	-	23.0	-	16.7	-	27.7	-	19.7	-
Transportation																	
Aegis Logistics Ltd	BUY	284	208	240	(15.5)	02-Nov-20	9,491	11.4	13.4	42.5	17.5	18.2	21.2	23.3	22.6	15.8	13.2
Allcargo Global Logistics	SELL	130	133	120	(7.7)	24-Dec-20	3,197	9.2	11.0	24.3	19.6	14.5	11.8	8.8	9.8	5.6	4.9
VRL Logistics Ltd	BUY	181	159	200	10.7	13-Nov-20	1,648	6.6	10.0	144.4	51.5	24.1	18.1	8.0	11.4	5.7	4.5
Others																	
Central Depository Services	SELL	491	470	445	(9.3)	28-Oct-20	5,150	16.2	17.1	1.3	5.6	29.0	28.7	17.8	16.7	26.7	24.6
EPL Ltd	ADD	249	249	265	6.4	23-Dec-20	7,822	9.5	10.8	21.8	13.7	26.2	23.1	15.2	15.1	11.2	9.7
JK Paper Ltd	REDUCE	126	90	95	(24.8)	10-Nov-20	2,248	18.7	21.2	88.9	13.4	4.8	6.0	11.8	12.1	5.3	4.9
Mahindra Holidays & Resorts	ADD	208	206	220	6.0	30-Dec-20	2,760	8.6	9.4	17.8	9.3	24.0	22.1	34.7	27.8	11.1	9.1
Radico Khaitan Ltd	ADD	498	446	500	0.4	30-Oct-20	6,627	22.1	25.8	22.1	16.7	20.2	19.3	15.9	16.0	14.6	12.4
VIP Industries Ltd	ADD	342	290	325	(4.8)	10-Nov-20	4,850	5.8	10.8	87.1	86.2	50.0	31.6	9.9	17.1	21.6	14.5
Welspun Corp Ltd	REDUCE	127	114	110	(13.1)	30-Oct-20	3,356	11.3	-	-0.9	-	10.1	-	7.9	-	3.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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