

Stock Recommendations



NOVEMBER 26, 2021

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 26-Nov (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	637	644	680	6.8	08-Nov-21	14,141	15.5	18.6	70.3	20.0	41.1	34.2	24.1	23.1	26.8	22.3	
Finolex Industries	REDUCE	204	223	220	8.0	02-Nov-21	12,640	13.1	11.6	12.0	-11.5	15.5	17.6	24.0	18.1	9.8	10.8	
Greenply Industries Ltd	BUY	205	232	269	31.5	11-Nov-21	2,468	8.1	10.9	62.0	34.6	25.2	18.8	20.5	22.5	15.6	13.3	
Kajaria Ceramics Ltd	ADD	1,110	1,226	1,368	23.3	25-Oct-21	17,640	26.0	33.2	34.0	27.7	42.7	33.4	20.7	23.2	26.4	21.1	
Supreme Industries Ltd	ADD	2,149	2,368	2,500	16.3	25-Oct-21	27,292	69.6	74.3	-9.6	6.8	30.9	28.9	25.5	23.0	20.6	18.6	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,851	1,938	2,075	12.1	02-Nov-11	17,455	60.7	74.4	1.2	22.6	30.5	24.9	12.1	13.1	23.6	18.6	
Praj Industries Ltd	ADD	320	344	370	15.6	13-Aug-21	5,856	10.3	13.2	134.1	28.2	31.1	24.2	22.2	25.0	20.8	15.9	
Chemicals																		
Balaji Amines Ltd	REDUCE	3,083	3,460	3,432	11.3	01-Nov-21	9,865	92.5	114.8	25.9	24.1	33.3	26.9	25.3	24.1	22.7	18.5	
GHCL Ltd	REDUCE	377	422	405	7.5	01-Nov-21	3,646	36.2	51.2	5.5	41.4	10.4	7.4	12.6	15.5	6.7	5.1	
Sumitomo Chemicals India Ltd	BUY	366	377	470	28.5	03-Nov-21	18,285	7.7	9.2	11.6	19.5	47.5	39.8	22.4	22.0	33.1	27.3	
Construction																		
KNR Construction	ADD	263	282	315	19.6	16-Nov-21	7,403	11.2	15.9	28.7	42.0	23.5	16.6	15.5	18.7	10.6	8.0	
NCC Ltd	BUY	74	81	110	48.6	10-Nov-21	4,445	5.7	7.5	32.6	31.6	13.0	9.9	6.3	7.7	3.8	2.7	
NBCC (India) Ltd	REDUCE	42	46	45	7.5	17-Nov-21	7,533	1.3	1.7	18.2	30.8	32.2	24.6	13.7	15.8	33.5	23.7	
PNC Infratech Ltd	ADD	298	329	370	24.2	16-Nov-21	7,644	20.2	21.3	43.3	5.4	14.8	14.0	16.4	14.8	7.1	5.9	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	3,270	3,348	3,205	(2.0)	03-Nov-21	10,268	49.4	78.2	104.1	58.3	66.2	41.8	9.9	14.0	31.5	21.1	
Bajaj Electricals Ltd	ADD	1,035	1,146	1,220	17.9	16-Nov-21	10,544	19.1	30.5	32.6	59.7	54.2	33.9	13.0	17.9	29.7	19.7	
Blue Star Ltd	ADD	930	960	1,027	10.4	01-Nov-21	8,864	16.7	27.9	60.6	67.1	55.7	33.3	17.0	24.2	25.8	18.4	
Information Technology																		
IndiaMART InterMESH	BUY	7,299	7,912	8,400	15.1	25-Oct-21	21,897	108.6	127.2	17.7	17.1	67.2	57.4	18.8	18.7	54.2	43.8	
KPIT Technologies	ADD	463	327	354	(23.5)	03-Nov-21	12,500	9.8	11.7	88.5	19.4	47.2	39.6	19.4	19.1	26.2	21.6	
NIIT Technologies (Coforge)	REDUCE	5,254	5,069	5,086	(3.2)	26-Oct-21	30,815	113.4	143.0	50.8	26.1	46.3	36.7	25.3	26.3	25.9	21.4	
Persistent Systems	SELL	3,911	4,038	3,443	(12.0)	28-Oct-21	30,946	85.0	102.8	44.1	20.9	46.0	38.0	21.5	22.2	31.3	25.2	
Qess Corp Ltd	SELL	871	877	797	(8.4)	09-Aug-21	12,622	20.7	34.7	430.8	67.6	42.1	25.1	12.5	18.7	19.3	13.4	

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	171	177	200	16.8	15-Nov-21	4,562	10.3	12.3	39.2	19.4	16.6	13.9	8.4	9.8	7.8	6.0
APL Apollo Tubes Ltd	BUY	885	801	1,030	16.4	01-Nov-21	22,123	22.0	29.0	-24.1	31.8	40.2	30.5	28.1	28.1	23.6	18.6
Oil & Gas																	
Chennai Petroleum Corp	ADD	110	130	137	25.0	25-Oct-21	1,633	15.2	18.2	-12.1	19.7	7.2	6.0	13.2	13.9	8.7	8.3
Gujarat Gas	ADD	657	772	818	24.6	06-Aug-21	45,171	26.4	30.3	41.9	14.8	24.9	21.7	33.1	28.7	16.0	13.8
MRPL	SELL	46	45	41	(10.4)	02-Aug-21	8,015	1.0	6.8	-131.3	580.0	45.8	6.7	4.0	23.9	17.0	9.3
Paints																	
Akzo Nobel India Ltd	BUY	2,093	2,115	2,675	27.8	17-Nov-21	9,774	56.5	63.0	24.2	11.5	37.0	33.2	17.0	17.3	22.2	19.4
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	499	561	550	10.2	17-Aug-21	12,677	16.9	21.1	19.0	24.9	29.5	23.7	27.6	26.5	23.0	17.9
Transportation																	
Aegis Logistics Ltd	BUY	228	212	285	25.2	01-Nov-21	7,605	8.2	12.6	-16.3	53.7	27.8	18.1	13.3	17.9	15.2	10.4
Allcargo Global Logistics	ADD	343	223	245	(28.5)	17-Aug-21	8,433	12.2	15.4	52.5	26.2	28.1	22.3	12.0	13.6	12.8	11.0
Blue Dart Express	ADD	6,789	6,992	7,700	13.4	02-Nov-21	16,159	88.9	112.8	53.3	26.9	76.4	60.2	28.8	28.4	18.6	15.9
VRL Logistics Ltd	BUY	465	396	460	(1.1)	03-Nov-21	4,244	7.8	12.4	50.0	59.0	59.7	37.5	9.8	14.7	15.1	11.9
Others																	
Central Depository Services	REDUCE	1,417	1,454	1,415	(0.1)	10-Nov-21	14,876	28.6	33.5	49.0	17.1	49.5	42.3	27.6	26.2	42.2	36.4
EPL Ltd	BUY	198	221	280	41.6	11-Nov-21	6,211	7.6	10.0	0.0	31.6	26.0	19.8	12.7	15.0	10.1	8.1
JK Paper Ltd	BUY	212	228	295	38.9	09-Nov-21	3,780	30.6	39.0	115.5	27.5	6.9	5.4	17.5	18.7	6.5	4.9
Radico Khaitan Ltd	ADD	1,070	1,052	1,110	3.7	08-Nov-21	14,231	21.8	27.4	7.4	25.7	49.1	39.1	15.4	16.8	32.4	26.5
VIP Industries Ltd	SELL	557	543	500	(10.2)	01-Nov-21	7,909	3.2	9.3	-145.1	190.6	174.0	59.9	7.7	19.6	58.0	30.2
Welspun Corp Ltd	REDUCE	170	134	132	(22.3)	01-Nov-21	4,502	12.1	14.5	-48.9	19.8	14.0	11.7	7.9	8.9	7.5	5.0

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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