

Stock Recommendations



AUGUST 26, 2021

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 26-Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	395	415	445	12.8	12-Aug-21	8,765	11.8	15.9	29.7%	34.7%	33.4	24.8	19.0	21.1	20.7	16.1
Finolex Industries	REDUCE	169	176	175	3.5	03-Aug-21	10,496	8.8	8.7	-24.8%	-1.1%	19.2	19.4	16.7	15.0	11.3	11.1
Greenply Industries Ltd	ADD	186	193	220	18.2	06-Aug-21	2,246	7.3	10.5	46.0%	43.8%	25.5	17.7	18.6	22.1	15.3	12.7
Kajaria Ceramics Ltd	ADD	1,170	1,028	1,089	6.2	04-Aug-21	18,597	23.9	30.3	23.2%	26.8%	49.0	38.6	19.2	21.5	29.9	24.0
Supreme Industries Ltd	ADD	2,029	2,103	2,300	13.3	22-Jul-21	25,772	70.0	72.0	-9.1%	2.9%	29.0	28.2	25.6	22.3	19.0	17.5
Capital Goods & Engineering																	
AIA Engineering	ADD	1,939	1,928	2,011	3.7	16-Aug-21	18,285	65.8	83.5	9.7%	26.9%	29.5	23.2	13.0	14.4	22.5	17.1
Praj Industries Ltd	ADD	337	344	370	9.9	13-Aug-21	6,162	10.3	13.2	134.1%	28.2%	32.7	25.5	22.2	25.0	22.0	16.8
Chemicals																	
Balaji Amines Ltd	REDUCE	3,741	3,414	3,460	(7.5)	05-Aug-21	11,971	104.5	133.1	42.2%	27.4%	35.8	28.1	27.7	26.2	24.4	19.1
GHCL Ltd	REDUCE	351	389	405	15.5	30-Jul-21	3,396	44.0	58.5	28.3%	33.0%	8.0	6.0	15.0	16.9	5.3	4.3
Sumitomo Chemicals India Ltd	BUY	399	430	500	25.2	06-Aug-21	19,968	10.5	12.9	28.0%	22.9%	38.0	31.0	24.3	23.9	26.3	21.3
Construction																	
KNR Construction	ADD	307	286	305	(0.7)	16-Aug-21	8,627	11.4	18.2	31.0%	59.6%	26.9	16.9	15.8	21.1	12.3	8.5
NCC Ltd	BUY	76	89	110	45.0	06-Aug-21	4,556	6.0	9.0	39.5%	50.0%	12.6	8.4	6.6	9.3	3.7	2.6
NBCC (India) Ltd	REDUCE	44	45	45	2.2	18-Aug-21	7,929	1.3	2.2	18.2%	69.2%	33.9	20.0	13.6	20.0	38.9	15.9
PNC Infratech Ltd	ADD	302	310	350	15.8	13-Aug-21	7,753	19.4	23.7	37.6%	22.2%	15.6	12.8	15.8	16.5	7.2	5.4
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,875	2,889	2,750	(4.3)	10-Aug-21	9,026	52.5	91.7	116.9%	74.7%	54.8	31.3	10.5	16.1	26.6	16.9
Bajaj Electricals Ltd	REDUCE	1,172	1,051	1,025	(12.5)	13-Aug-21	11,940	20.0	33.4	38.9%	67.0%	58.6	35.1	13.5	19.3	33.0	21.4
Blue Star Ltd	REDUCE	779	848	812	4.2	09-Aug-21	7,424	17.9	27.9	72.1%	55.9%	43.5	27.9	18.1	24.0	22.4	15.7
Information Technology																	
IndiaMART InterMESH	BUY	7,078	7,251	8,565	21.0	26-Jul-21	21,235	107.3	131.8	16.3%	22.8%	66.0	53.7	18.6	19.4	52.8	41.2
KPIT Technologies	SELL	321	294	234	(27.1)	28-Jul-21	8,662	8.1	9.5	55.8%	17.3%	39.6	33.8	16.4	16.2	19.3	16.4
NIIT Technologies (Coforge)	SELL	4,989	4,743	3,422	(31.4)	29-Jul-21	29,262	108.9	134.2	44.8%	23.2%	45.8	37.2	24.1	24.4	26.9	21.9
Persistent Systems	SELL	3,200	3,039	2,552	(20.3)	26-Jul-21	25,318	79.3	100.1	34.4%	26.2%	40.4	32.0	20.2	21.8	27.5	21.0
Qess Corp Ltd	SELL	829	877	797	(3.9)	09-Aug-21	12,021	20.7	34.7	430.8%	67.6%	40.0	23.9	12.5	18.7	18.4	12.8

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	161	175	195	20.8	17-Aug-21	4,301	12.0	16.1	62.2%	34.2%	13.5	10.0	9.8	12.2	6.0	4.0
APL Apollo Tubes Ltd	BUY	1,622	1,752	2,060	27.0	09-Aug-21	20,278	44.0	57.0	51.7%	29.5%	36.9	28.5	28.1	28.1	21.6	17.0
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	103	123	120	16.5	26-Jul-21	1,535	13.7	24.0	-20.8%	75.2%	7.5	4.3	12.0	18.3	9.0	7.6
Gujarat Gas	ADD	708	772	818	15.6	06-Aug-21	48,697	26.4	30.3	41.9%	14.8%	26.8	23.4	33.1	28.7	17.3	15.0
MRPL	SELL	43	45	41	(3.6)	02-Aug-21	7,455	1.0	6.8	-131.3%	580.0%	42.6	6.3	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,204	2,216	2,565	16.4	16-Aug-21	10,292	60.8	67.5	38.5%	11.0%	36.2	32.7	16.5	16.7	20.5	18.0
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	560	561	550	(1.8)	17-Aug-21	14,221	16.9	21.1	19.0%	24.9%	33.1	26.5	27.6	26.5	25.9	20.2
Transportation																	
Aegis Logistics Ltd	ADD	270	360	405	50.0	01-Jun-21	9,018	11.1	13.4	9.9%	20.7%	24.3	20.1	22.3	22.5	15.8	12.9
Allcargo Global Logistics	ADD	226	223	245	8.6	17-Aug-21	5,551	12.2	15.4	52.5%	26.2%	18.5	14.7	12.0	13.6	8.5	7.2
VRL Logistics Ltd	BUY	313	304	355	13.6	10-Aug-21	2,850	5.8	11.8	16.0%	103.4%	53.9	26.5	7.6	14.7	10.1	7.4
Others																	
Central Depository Services	SELL	1,169	1,333	920	(44.0)	05-Aug-21	12,275	22.9	26.2	19.3%	14.4%	51.0	44.6	23.4	22.7	45.2	38.8
EPL Ltd	BUY	230	241	280	21.6	30-Jul-21	7,233	10.1	11.5	32.9%	13.9%	22.8	20.0	16.2	16.2	10.0	8.6
JK Paper Ltd	REDUCE	240	281	295	23.1	10-Aug-21	4,266	24.4	41.9	71.8%	71.7%	9.8	5.7	14.5	20.4	7.5	4.8
Radico Khaitan Ltd	ADD	888	880	950	7.0	30-Jul-21	11,808	24.1	29.6	18.7%	22.8%	36.8	30.0	16.9	17.8	24.3	20.1
VIP Industries Ltd	REDUCE	471	386	390	(17.1)	12-Aug-21	6,684	2.0	10.8	-128.6%	440.0%	235.4	43.6	4.2	20.1	54.9	21.3
Welspun Corp Ltd	REDUCE	118	139	145	23.4	02-Aug-21	3,114	12.1	14.5	-48.9%	19.8%	9.7	8.1	7.9	8.9	4.1	2.6

Source: Kotak Securities - Private Client Group

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