

Stock Recommendations



JULY 26, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 26 Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	591	580	670	13.4	22-Jul-22	13,125	18.5	20.9	31.2	13.0	31.9	28.3	23.5	21.6	20.8	17.8
Finolex Industries	ADD	131	132	145	10.3	26-Jul-22	8,156	6.6	8.8	-61.2	33.3	19.9	14.9	10.4	13.1	10.3	7.6
Greenply Industries Ltd	BUY	178	182	242	35.6	17-May-22	2,154	9.0	11.5	16.9	27.8	19.8	15.5	18.7	19.9	14.4	9.5
Kajaria Ceramics Ltd	ADD	1,132	1,074	1,190	5.1	22-Jul-22	17,996	26.9	34.0	13.5	26.4	42.1	33.3	19.3	21.9	25.9	20.7
Supreme Industries Ltd	BUY	1,781	1,823	2,210	24.1	26-Jul-22	22,623	63.9	76.3	-16.1	19.4	27.9	23.3	19.9	20.8	18.2	15.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,320	2,071	2,225	(4.1)	30-May-22	21,874	77.9	88.2	18.6	13.2	29.8	26.3	13.6	13.5	23.8	20.4
Praj Industries Ltd	BUY	391	329	430	9.9	30-May-22	7,161	10.8	15.4	31.7	42.6	36.2	25.4	20.6	25.7	23.2	16.3
Chemicals																	
Balaji Amines Ltd	BUY	3,279	3,055	4,335	32.2	13-May-22	10,494	158.5	180.6	24.3	13.9	20.7	16.9	29.4	25.2	13.8	12.1
GHCL Ltd	ADD	662	644	690	4.3	05-May-22	6,286	77.8	78.2	24.1	0.5	8.5	8.2	21.2	18.1	5.6	5.2
Sumitomo Chemicals India Ltd	ADD	444	464	500	12.6	01-Jun-22	22,203	10.3	12.8	21.2	24.3	43.1	36.3	23.8	23.8	30.0	24.1
Construction																	
KNR Construction	ADD	255	255	280	9.8	02-Jun-22	7,166	14.7	18.5	8.1	25.9	17.3	13.8	17.0	17.9	8.7	6.6
NCC Ltd	BUY	57	62	90	57.9	12-May-22	3,424	6.6	8.5	-17.5	28.8	8.6	6.7	6.7	8.2	2.6	2.2
NBCC (India) Ltd	SELL	34	34	30	(11.9)	03-Jun-22	6,129	1.6	1.8	60.0	12.5	21.3	18.9	15.1	16.5	19.1	14.5
PNC Infratech Ltd	BUY	248	248	320	29.1	31-May-22	6,357	21.4	25.6	13.8	19.6	11.6	9.7	15.2	15.6	4.7	3.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,374	3,379	3,244	36.6	16-May-22	8,071	62.8	95.4	93.8	51.9	37.8	24.9	11.5	15.4	19.3	14.0
Bajaj Electricals Ltd	ADD	1,134	958	1,093	(3.6)	19-May-22	13,039	25.0	34.2	103.3	36.8	45.4	33.2	15.5	18.2	31.2	22.6
Blue Star Ltd	REDUCE	994	1,072	1,121	12.7	09-May-22	9,477	28.1	37.5	61.5	33.5	35.4	26.5	24.5	27.3	19.7	15.7
Information Technology																	
IndiaMART InterMESH	BUY	4,020	4,074	5,015	24.7	25-Jul-22	12,061	94.7	125.4	-2.8	32.4	42.5	32.1	14.7	17.3	27.7	19.7
KPIT Technologies	SELL	521	587	437	(16.1)	28-Apr-22	14,056	12.7	15.6	24.5	22.8	41.0	33.4	23.8	24.5	24.1	19.3
NIIT Technologies (Coforge)	ADD	3,703	3,726	4,100	10.7	25-Jul-22	21,717	136.8	170.9	26.0	24.9	27.1	21.7	27.0	26.8	14.6	11.8
Persistent Systems	SELL	3,335	3,633	3,314	(0.6)	25-Jul-22	26,388	109.0	132.6	20.7	21.7	30.6	25.2	22.8	23.5	18.7	15.4
Qess Corp Ltd	BUY	557	668	770	38.3	30-May-22	8,075	34.8	45.3	113.5	30.2	16.0	12.3	20.0	22.8	8.8	6.9

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	157	161	190	20.8	31-May-22	4,189	16.4	18.3	13.1	11.6	9.6	8.6	14.9	14.8	5.5	4.7
APL Apollo Tubes Ltd	BUY	901	871	1,025	13.7	16-May-22	22,536	28.4	36.6	26.8	28.9	31.7	24.6	27.2	27.2	19.2	13.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	288	255	176	(38.9)	29-Apr-22	4,293	71.2	35.3	-21.6	-50.4	4.0	8.2	30.2	12.3	5.2	7.0
Gujarat Gas	ADD	444	501	541	21.9	11-May-22	30,544	18.7	24.6	0.0	31.6	23.7	18.0	20.5	22.2	14.5	11.3
MRPL	SELL	74	67	56	(24.3)	13-May-22	12,956	10.9	9.4	-35.5	-13.8	6.8	7.9	23.5	16.5	7.4	7.6
Paints																	
Akzo Nobel India Ltd	BUY	1,943	1,887	2,670	37.5	14-Feb-22	9,071	67.2	76.3	16.1	13.5	28.9	25.5	19.7	20.8	17.2	14.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	472	534	630	33.6	11-May-22	11,977	20.6	26.2	15.7	27.2	22.9	18.0	26.2	25.5	17.1	13.5
Transportation																	
Aegis Logistics Ltd	BUY	263	216	300	14.2	01-Jun-22	8,778	13.5	15.1	29.8	11.9	19.5	17.4	19.2	18.6	5.8	4.7
Allcargo Global Logistics	BUY	289	316	430	49.0	31-May-22	7,100	39.3	43.0	6.8	9.4	7.3	6.7	23.1	20.9	3.9	3.0
Blue Dart Express	BUY	8,315	6,835	8,260	(0.7)	09-May-22	19,790	163.3	183.6	5.5	12.4	50.9	45.3	38.6	34.4	17.0	14.9
VRL Logistics Ltd	BUY	669	602	730	9.2	31-May-22	6,097	21.2	27.0	16.5	27.4	31.5	24.8	22.7	25.5	12.6	10.4
Others																	
Bata India Ltd	BUY	1,807	1,799	2,200	21.8	30-May-22	23,305	30.2	40.0	277.5	32.5	59.8	45.2	25.5	27.8	30.2	24.3
Central Depository Services	REDUCE	1,128	1,096	1,126	(0.2)	30-May-22	11,844	30.3	32.7	1.7	7.9	37.2	34.5	24.3	22.1	28.8	26.1
EPL Ltd	REDUCE	183	155	160	(12.6)	12-May-22	5,765	7.2	8.7	5.9	20.8	25.4	21.0	11.3	12.4	9.2	7.9
JK Paper Ltd	ADD	331	351	400	21.0	23-May-22	5,883	60.6	71.4	89.4	17.8	5.5	4.6	26.4	24.1	4.5	3.6
Radico Khaitan Ltd	REDUCE	977	795	780	(20.1)	02-Jun-22	12,989	22.4	25.6	18.5	14.3	43.6	38.2	14.2	14.4	27.9	23.2
VIP Industries Ltd	SELL	657	598	545	(17.0)	18-May-22	9,322	9.9	13.6	106.3	37.4	66.3	48.3	21.6	25.1	34.4	26.4
Welspun Corp Ltd	SELL	211	173	120	(43.1)	14-Feb-22	5,592	9.2	-	-22.7%	-	22.9	-	5.9	-	8.5	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 Head of Research
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Arun Agarwal
 Auto & Auto Ancillary
 arun.agarwal@kotak.com
 +91 22 6218 6443

Amit Agarwal, CFA
 Transportation, Paints, FMCG
 agarwal.amit@kotak.com
 +91 22 6218 6439

Hemali Dhame
 Banking & Finance
 Hemali.Dhame@kotak.com
 +91 22 6218 6433

Jatin Damania
 Metals & Mining, Midcap
 jatin.damania@kotak.com
 +91 22 6218 6440

Purvi Shah
 Pharmaceuticals
 purvi.shah@kotak.com
 +91 22 6218 6432

Rini Mehta
 Research Associate
 rini.mehta@kotak.com
 +91 22 6218 6433

K. Kathirvelu
 Support Executive
 k.kathirvelu@kotak.com
 +91 22 6218 6427

Sumit Pokharna
 Oil and Gas, Information Tech
 sumit.pokharna@kotak.com
 +91 22 6218 6438

Pankaj Kumar
 Construction, Capital Goods & Midcaps
 pankajr.kumar@kotak.com
 +91 22 6218 6434

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Amol Athawale
 amol.athawale@kotak.com
 +91 20 6620 3350

Sayed Haider
 Research Associate
 sayed.haider@kotak.com
 +91 22 62185498

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal
 sahaj.agrawal@kotak.com
 +91 79 6607 2231

Prashanth Lalu
 prashanth.lalu@kotak.com
 +91 22 6218 5497

Prasenjit Biswas, CMT, CFTe
 prasenjit.biswas@kotak.com
 +91 33 6615 6273

Karan Kulkarni
 karan.kulkarni@kotak.com
 +91 20 6608 3292

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Details of	Contact Person	Address	Contact No.	Email Id
Customer care	Mr. Tabrez Anwar	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	18002099191/ 18002099393	service.securities@kotak.com ks.escalation@kotak.com
Head of Customer care	Mr. Hitesh Sindhwani	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	022-42858208	ks.servicehead@kotak.com
Compliance Officer	Mr. Sanjaya Nair	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858484	ks.compliance@kotak.com
CEO	Mr. Jaideep Hansraj	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858301	ceo.ks@kotak.com

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