

Stock Recommendations



JULY 26, 2021

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Name of the Company	Latest Reco^	Price as on 26-July (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	435	419	445	2.2	14-Jun-21	9,672	11.8	15.9	29.7	34.7	36.9	27.4	19.0	21.1	22.9	17.8
Finolex Industries	REDUCE	176	182	175	(0.7)	29-Jun-21	10,933	8.8	8.7	-24.8	-1.1	20.0	20.3	16.7	15.0	11.9	11.7
Greenply Industries Ltd	ADD	193	216	244	26.7	16-Jun-21	2,324	7.5	11.1	50.0	48.0	25.7	17.4	19.1	23.1	15.1	10.3
Kajaria Ceramics Ltd	ADD	1,004	1,016	1,089	8.5	15-Jun-21	15,952	23.9	30.3	23.2	26.8	42.0	33.1	19.2	21.5	25.6	20.5
Supreme Industries Ltd	ADD	2,087	2,103	2,300	10.2	22-Jul-21	26,505	70.0	72.0	-9.1	2.9	29.8	29.0	25.6	22.3	19.5	18.0
Capital Goods & Engineering																	
AIA Engineering	ADD	1,998	1,900	2,125	6.4	27-May-21	18,841	80.5	89.1	34.2	10.7	24.8	22.4	15.5	14.9	19.0	16.4
Engineers India Ltd	ADD	76	84	95	25.2	15-Jun-21	4,793	7.9	8.6	6.8	8.9	9.6	8.8	25.2	26.0	3.6	2.5
Praj Industries Ltd	BUY	378	267	315	(16.6)	10-May-21	6,909	9.5	12.5	115.9	31.6	39.7	30.2	20.6	24.2	26.4	20.0
Chemicals																	
Balaji Amines Ltd	BUY	3,266	2,778	3,150	(3.5)	27-May-21	10,450	95.6	111.8	35.0	16.9	34.2	29.2	26.4	23.7	22.7	19.4
GHCL Ltd	ADD	316	234	260	(17.8)	30-Apr-21	3,063	40.6	54.8	18.4	35.0	7.8	5.8	13.7	15.9	5.1	4.1
Construction																	
KNR Construction	ADD	270	227	245	(9.3)	24-May-21	7,588	9.5	15.2	9.2	60.0	28.4	17.8	13.4	18.3	12.5	8.4
NCC Ltd	BUY	88	83	105	18.9	31-May-21	5,304	6.0	9.0	39.5	50.0	14.7	9.8	6.6	9.3	4.4	3.1
NBCC (India) Ltd	SELL	50	54	50	0.3	01-Jul-21	8,973	1.5	2.4	36.4	60.0	33.2	20.8	15.7	22.1	36.5	15.5
PNC Infratech Ltd	BUY	320	246	300	(6.3)	29-Jun-21	8,208	19.4	23.7	37.6	22.2	16.5	13.5	15.8	16.5	7.8	5.8
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,020	2,930	2,985	(1.2)	25-May-21	9,483	74.2	99.4	206.6	34.0	40.7	30.4	14.5	16.8	21.9	16.9
Bajaj Electricals Ltd	SELL	1,143	1,131	1,065	(6.8)	26-May-21	11,645	30.3	40.7	148.4	34.3	37.7	28.1	20.0	22.3	22.1	16.9
Blue Star Ltd	ADD	850	843	805	(5.3)	10-May-21	8,101	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.8	17.6
Information Technology																	
IndiaMART InterMESH	BUY	7,286	7,251	8,565	17.5	26-Jul-21	21,859	107.3	131.8	16.3	22.8	67.9	55.3	18.6	19.4	54.6	42.6
KPIT Technologies	ADD	295	196	208	(29.4)	30-Apr-21	7,957	6.8	8.7	30.8	27.9	43.3	33.9	14.5	16.5	19.1	16.2
NIIT Technologies (Coforge)	SELL	4,716	3,396	3,115	(34.0)	07-May-21	27,661	109.7	127.1	45.9	15.9	43.0	37.1	24.2	23.0	24.7	20.6
Persistent Systems	SELL	3,250	3,039	2,552	(21.5)	26-Jul-21	25,715	79.3	100.1	34.4	26.2	41.0	32.5	20.2	21.8	28.0	21.4
Qess Corp Ltd	SELL	798	700	595	(25.4)	07-Jun-21	11,571	22.2	33.1	469.2	49.1	35.9	24.1	13.3	17.7	16.1	12.2

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	180	190	210	16.7	08-Jun-21	4,795	15.0	17.8	102.7	18.7	12.0	10.1	11.9	13.0	5.7	4.3
APL Apollo Tubes Ltd	BUY	1,609	1,609	1,910	18.7	21-Jul-21	20,113	41.0	53.0	41.4	29.3	39.2	30.4	26.2	26.7	22.9	18.0
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	122	123	120	(1.4)	26-Jul-21	1,814	13.7	24.0	-20.8	75.2	8.9	5.1	12.0	18.3	9.3	7.8
Gujarat Gas	ADD	717	540	570	(20.5)	02-Jun-21	49,333	22.9	27.1	23.1	18.3	31.3	26.5	29.4	27.0	19.8	16.9
MRPL	SELL	45	53	41	(8.5)	19-May-21	7,849	4.4	6.8	-237.5	54.5	10.2	6.6	6.1	7.7	10.8	8.3
Paints																	
Akzo Nobel India Ltd	ADD	2,273	2,255	2,520	10.9	26-May-21	10,615	59.5	66.2	35.5	11.3	38.2	34.3	16.2	16.5	21.7	19.0
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	500	471	510	2.0	10-Jun-21	12,703	16.9	21.1	19.0	24.9	29.6	23.7	27.6	26.5	23.0	18.0
Transportation																	
Aegis Logistics Ltd	ADD	317	360	405	27.8	01-Jun-21	10,586	11.1	13.4	9.9	20.7	28.6	23.7	22.3	22.5	18.6	15.2
Allcargo Global Logistics	REDUCE	188	128	130	(31.0)	16-Feb-21	4,635	9.5	11.8	53.2	24.2	19.8	16.0	9.2	10.6	7.5	6.5
VRL Logistics Ltd	BUY	308	280	355	15.4	16-Jun-21	2,807	5.8	11.8	16.0	103.4	53.1	26.1	7.6	14.7	10.0	7.3
Others																	
Central Depository Services	SELL	1,403	790	750	(46.5)	06-May-21	14,731	21.5	23.5	12.0	9.3	65.3	59.7	22.3	21.2	58.6	52.8
EPL Ltd	BUY	243	246	280	15.2	24-May-21	7,630	10.1	11.5	32.9	13.9	24.1	21.1	16.2	16.2	10.5	9.1
JK Paper Ltd	BUY	222	176	220	(0.7)	22-Jun-21	3,945	21.9	37.3	54.2	70.3	10.1	5.9	13.3	18.7	7.7	5.1
Radico Khaitan Ltd	ADD	846	628	690	(18.5)	03-Jun-21	11,254	23.3	27.8	14.8	19.3	36.3	30.4	16.4	16.8	23.8	20.2
VIP Industries Ltd	SELL	406	366	325	(19.9)	26-May-21	5,758	1.5	9.2	-121.4	513.3	270.3	44.1	3.2	17.5	51.1	20.3
Welspun Corp Ltd	REDUCE	146	143	145	(0.6)	01-Jul-21	3,866	12.1	14.5	-48.9	19.8	12.1	10.1	7.9	8.9	5.9	3.9

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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