

Stock Recommendations

JUNE 26, 2020

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Name of the Company	Latest Reco [^]	Price as on 26-Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	120	169	184	52.8	05-Feb-20	26,761	9.3	10.2	13.4	9.7	13.0	16.6	17.1	16.3	8.1	7.2
Finolex Industries	ADD	528	498	535	1.4	25-Jun-20	65,410	21.8	28.2	-16.5	29.4	24.2	17.7	13.5	16.0	14.4	11.3
Greenply Industries Ltd	BUY	89	85	124	40.1	09-Apr-20	10,680	6.6	8.3	-1.5	25.8	13.4	10.2	17.9	19.0	7.3	5.8
Kajaria Ceramics Ltd	ADD	398	545	587	47.5	12-Feb-20	63,270	17.4	20.2	4.8	16.1	22.9	27.0	15.0	15.4	12.5	10.7
Supreme Industries Ltd	ADD	1,125	979	1,110	(1.3)	26-May-20	1,42,837	31.3	39.6	-14.9	26.5	35.9	24.7	17.7	20.0	19.3	15.6
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,621	1,628	1,577	(2.7)	26-Jun-20	1,52,856	58.9	71.7	-5.9	21.7	27.5	22.7	13.4	14.3	22.0	17.1
Engineers India Ltd	BUY	80	58	82	2.6	26-Mar-20	50,520	7.9	8.3	14.5	5.1	10.1	7.0	20.3	19.6	4.0	3.3
Praj Industries Ltd	ADD	65	54	58	(10.5)	28-May-20	11,858	2.6	3.6	-27.8	38.5	24.9	15.0	6.6	9.1	14.5	10.6
Chemicals																	
Balaji Amines Ltd	REDUCE	525	460	465	(11.4)	24-Jun-20	16,798	36.4	44.8	12.7	23.1	14.4	10.3	15.5	16.2	9.1	7.3
GHCL Ltd	ADD	139	99	110	(20.7)	22-May-20	13,426	22.1	30.2	-47.0	36.7	6.3	3.3	9.2	11.3	4.5	3.6
Construction																	
KNR Construction	BUY	221	197	247	11.8	15-Jun-20	31,051	12.2	21.3	-23.8	74.6	18.1	9.2	10.1	15.4	5.7	3.7
NCC Ltd	BUY	31	23	32	2.9	01-Jun-20	18,682	2.1	3.9	-66.7	85.7	14.8	5.9	2.5	4.5	2.5	2.2
NBCC (India) Ltd	ADD	24	19	21	(11.8)	08-May-20	42,840	1.1	1.9	-8.3	72.7	21.6	10.0	11.4	17.7	25.1	7.6
PNC Infratech Ltd	BUY	139	123	175	25.8	23-Apr-20	35,692	14.9	18.1	10.4	21.5	9.3	6.8	14.0	14.8	3.5	2.6
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,550	1,324	1,460	(5.8)	02-Jun-20	48,670	48.1	73.0	-5.1	51.8	32.2	18.1	12.6	16.7	17.0	11.8
Bajaj Electricals Ltd	ADD	403	411	447	11.1	22-Jun-20	41,015	5.4	19.4	-775.0	259.3	74.5	21.2	4.6	14.6	23.4	11.5
Blue Star Ltd	REDUCE	508	475	456	(10.3)	14-May-20	48,446	10.3	16.2	-20.8	57.3	49.4	29.3	11.8	18.1	24.5	17.0
Information Technology																	
KPIT Technologies	BUY	62	47	60	(2.7)	29-May-20	12,176	5.2	6.0	-5.5	15.4	11.9	7.8	12.6	13.2	2.9	2.2
NIIT Technologies	REDUCE	1,461	1,188	1,140	(22.0)	06-May-20	85,705	75.1	84.4	-0.7	12.4	19.5	14.1	18.4	18.4	10.1	8.9
Persistent Systems	ADD	626	503	536	(14.4)	07-May-20	49,532	42.1	46.6	-5.4	10.7	14.9	10.8	12.4	12.1	6.9	5.7
Qess Corp Ltd	BUY	378	212	264	(30.2)	29-May-20	54,810	15.6	24.0	-151.8	53.8	24.2	8.8	9.6	13.1	8.6	6.7

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	148	153	140	(5.6)	22-Jun-20	39,494	8.3	10.9	-21.0	31.3	17.9	14.0	7.0	8.8	9.2	6.2
Oil & Gas																	
Chennai Petroleum Corp	BUY	84	51	59	(29.4)	22-May-20	12,449	(56.0)	11.9	-59.4	-121.3	(1.5)	4.3	NM	30.8	184.6	10.1
Gujarat Gas	ADD	307	286	303	(1.3)	08-Jun-20	2,11,147	10.3	16.0	-40.8	55.3	29.8	17.9	19.3	24.5	16.1	11.4
MRPL	BUY	39	33	40	1.9	11-Jun-20	68,766	(15.6)	9.5	-18.3	-160.9	(2.5)	3.5	(49.9)	33.5	(94.1)	5.0
Paints																	
Akzo Nobel India Ltd	ADD	1,856	1,857	1,975	6.4	22-Jun-20	86,680	33.1	59.8	-37.7	80.7	56.1	31.1	10.7	17.6	29.8	17.8
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	485	475	652	34.4	26-Jun-20	61,627	28.0	34.3	12.0	22.5	17.3	13.8	29.7	26.7	13.3	10.3
Transportation																	
Aegis Logistics Ltd	ADD	185	198	225	21.4	24-Jun-20	61,924	8.2	11.8	-25.5	43.9	22.6	16.8	19.2	23.6	14.4	10.1
Allcargo Global Logistics	BUY	80	72	100	25.5	29-Apr-20	19,606	8.9	11.2	-3.3	25.8	9.0	6.4	8.6	10.2	3.5	3.1
VRL Logistics Ltd	BUY	166	155	215	29.2	23-Jun-20	15,180	7.5	12.5	-25.0	66.7	22.2	12.4	8.6	13.1	5.0	3.7
Others																	
Central Depository Services	REDUCE	274	262	255	(7.1)	10-Jun-20	28,812	11.2	11.7	9.8	4.5	24.5	22.4	14.8	14.4	19.6	18.0
Essel Propack Ltd	ADD	186	171	180	(3.2)	26-May-20	58,404	6.9	8.9	4.5	29.0	27.0	19.2	12.8	14.6	10.4	8.9
JK Paper Ltd	BUY	101	93	110	9.1	15-May-20	17,942	16.5	22.0	-38.2	33.3	6.1	4.2	11.3	13.7	5.0	4.2
Mahindra Holidays & Resorts	BUY	179	148	208	16.4	12-May-20	23,760	3.9	6.0	-43.5	53.8	45.8	24.7	25.5	29.8	17.0	12.0
Radico Khaitan Ltd	ADD	379	330	358	(5.5)	01-Jun-20	50,374	14.6	19.9	-14.1	36.3	25.9	16.6	12.1	14.6	15.5	12.1
VIP Industries Ltd	BUY	271	216	295	8.7	27-May-20	38,546	11.3	12.2	0.0	8.0	24.0	17.7	18.7	18.2	11.5	10.4
Welspun Corp Ltd	REDUCE	83	82	85	2.2	18-Jun-20	22,048	5.0	7.9	-79.5	58.0	16.6	10.4	4.0	6.0	4.5	2.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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