

Stock Recommendations



MAY 26, 2022

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Name of the Company	Latest Reco [^]	Price as on 26 May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	541	538	670	23.9	18-May-22	12,018	14.1	18.6	54.9%	31.9%	38.4	29.1	22.2	23.7	22.6	18.9
Finolex Industries	ADD	139	150	165	18.5	20-May-22	8,640	17.0	9.3	45.3%	-45.3%	8.2	15.0	30.4	14.3	6.1	7.8
Greenply Industries Ltd	BUY	169	182	242	43.4	17-May-22	2,037	7.7	9.0	54.0%	16.9%	21.9	18.8	19.4	18.7	15.0	13.8
Kajaria Ceramics Ltd	BUY	1,029	943	1,225	19.1	18-May-22	16,350	23.7	28.9	22.2%	21.9%	43.4	35.6	18.9	20.6	26.3	22.1
Supreme Industries Ltd	BUY	1,722	1,947	2,350	36.5	02-May-22	21,870	76.2	70.6	-1.0%	-7.3%	22.6	24.4	27.6	21.7	16.8	15.9
Capital Goods & Engineering																	
AIA Engineering	ADD	2,055	1,878	2,000	(2.7)	31-Jan-22	19,381	62.8	71.2	4.7%	13.4%	32.7	28.9	12.5	12.6	25.5	21.5
Praj Industries Ltd	BUY	320	365	425	32.7	28-Mar-22	5,861	8.4	10.5	90.9%	25.0%	38.1	30.5	18.4	21.1	27.3	19.7
Chemicals																	
Balaji Amines Ltd	BUY	2,767	3,055	4,335	56.7	13-May-22	8,853	127.5	158.5	73.5%	24.3%	21.7	17.5	33.0	29.4	14.2	11.6
GHCL Ltd	ADD	596	644	690	15.7	05-May-22	5,666	62.7	77.8	94.1%	24.1%	9.5	7.7	19.4	21.2	6.3	5.1
Sumitomo Chemicals India Ltd	BUY	433	418	485	12.1	07-Feb-22	21,625	8.5	9.8	23.2%	15.3%	50.9	44.1	24.6	22.8	35.7	30.6
Construction																	
KNR Construction	ADD	243	309	330	35.6	16-Feb-22	6,837	13.3	17.0	52.9%	27.8%	18.3	14.3	18.3	19.4	8.7	6.9
NCC Ltd	BUY	61	62	90	46.6	12-May-22	3,688	8.0	6.6	86.0%	-17.5%	7.7	9.3	8.8	6.7	3.1	2.8
NBCC (India) Ltd	REDUCE	32	43	41	27.7	17-Feb-22	5,778	1.4	1.7	27.3%	21.4%	22.9	18.9	14.1	15.5	21.2	15.4
PNC Infratech Ltd	BUY	240	251	330	37.4	21-Mar-22	6,161	17.4	21.2	23.4%	21.8%	13.8	11.3	14.1	14.8	5.9	4.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,535	3,379	3,244	28.0	16-May-22	8,618	32.4	62.8	33.9%	93.8%	78.2	40.4	6.5	11.5	32.7	20.6
Bajaj Electricals Ltd	ADD	987	958	1,093	10.8	19-May-22	11,348	12.3	25.0	-14.6%	103.3%	80.2	39.5	8.6	15.5	44.6	27.0
Blue Star Ltd	REDUCE	991	1,072	1,121	13.1	09-May-22	9,446	17.4	28.1	67.3%	61.5%	57.0	35.3	17.6	24.5	27.6	19.6
Information Technology																	
IndiaMART InterMESH	BUY	4,189	4,915	6,000	43.2	02-May-22	12,566	97.4	105.0	5.5%	7.8%	43.0	39.9	17.1	16.2	31.7	26.9
KPIT Technologies	SELL	462	587	437	(5.5)	28-Apr-22	12,483	10.2	12.7	96.2%	24.5%	45.3	36.4	21.9	23.8	26.1	21.2
NIIT Technologies (Coforge)	ADD	3,479	3,654	4,126	18.6	13-May-22	20,405	108.6	143.9	44.4%	32.5%	32.0	24.2	25.5	29.0	43.0	35.2
Persistent Systems	SELL	3,446	4,309	4,170	21.0	29-Apr-22	27,261	90.3	110.7	53.1%	22.6%	38.2	31.1	22.4	23.1	27.1	20.8
Qess Corp Ltd	BUY	653	642	757	15.9	14-Feb-22	9,469	17.2	28.2	341.0%	64.0%	38.0	23.2	10.5	15.9	15.4	11.3

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	159	170	215	35.4	18-Feb-22	4,229	14.5	16.4	95.9%	13.1%	10.9	9.7	11.5	12.2	5.0	3.7
APL Apollo Tubes Ltd	BUY	862	871	1,025	18.9	16-May-22	21,551	22.4	28.4	-22.2%	26.8%	38.5	30.4	28.2	27.2	22.9	18.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	295	255	176	(40.3)	29-Apr-22	4,396	90.8	71.2	424.9%	-21.6%	3.2	4.1	58.4	30.2	4.9	5.3
Gujarat Gas	ADD	541	501	541	-	11-May-22	37,221	18.7	18.7	1.6%	0.0%	28.9	28.9	25.1	20.5	18.1	17.7
MRPL	SELL	83	67	56	(32.9)	13-May-22	14,620	16.9	10.9	-484.1%	-35.5%	4.9	7.7	51.6	23.5	7.2	7.8
Paints																	
Akzo Nobel India Ltd	BUY	1,732	1,887	2,670	54.1	14-Feb-22	8,089	57.9	67.2	27.3%	16.1%	29.9	25.8	17.9	19.7	17.8	15.2
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	503	534	630	25.2	11-May-22	12,776	17.8	20.6	25.4%	15.7%	28.3	24.4	29.7	26.2	21.2	18.3
Transportation																	
Aegis Logistics Ltd	BUY	211	216	310	46.8	14-Feb-22	7,051	12.6	13.6	28.6%	7.9%	16.8	15.5	20.4	19.0	9.5	8.5
Allcargo Global Logistics	BUY	295	346	430	45.9	15-Feb-22	7,252	27.7	31.3	246.3%	13.0%	10.6	9.4	21.2	20.1	5.7	4.7
Blue Dart Express	BUY	7,310	6,835	8,260	13.0	09-May-22	17,398	154.8	163.3	166.9%	5.5%	47.2	44.8	47.0	38.6	16.6	14.7
VRL Logistics Ltd	BUY	600	499	625	4.1	04-Feb-22	5,473	11.3	18.3	117.3%	61.9%	53.1	32.8	14.3	21.6	16.9	12.8
Others																	
Bata India Ltd	BUY	1,774	1,895	2,380	34.2	10-Feb-22	22,881	27.0	36.6	-509.1%	35.6%	65.7	48.5	16.3	19.4	32.1	25.6
Central Depository Services	REDUCE	1,072	1,510	1,505	40.4	10-Feb-22	11,256	29.9	34.8	55.7%	16.4%	35.9	30.8	28.5	26.6	27.8	23.6
EPL Ltd	REDUCE	160	155	160	(0.2)	12-May-22	5,051	6.8	7.2	-10.5%	5.9%	23.6	22.3	11.3	11.3	9.6	8.1
JK Paper Ltd	ADD	339	351	400	17.8	23-May-22	6,042	32.0	60.6	125.4%	89.4%	10.6	5.6	18.2	26.4	8.6	4.6
Radico Khaitan Ltd	REDUCE	786	903	890	13.2	08-Apr-22	10,459	20.6	24.5	1.5%	18.9%	38.2	32.1	14.6	15.2	24.2	21.6
VIP Industries Ltd	SELL	560	598	545	(2.7)	18-May-22	7,958	4.8	9.9	-167.6%	106.3%	116.8	56.6	11.6	21.6	47.7	29.2
Welspun Corp Ltd	SELL	200	173	120	(40.1)	14-Feb-22	5,308	11.9	9.2	-49.8%	-22.7%	16.8	21.8	7.8	5.9	7.1	7.9

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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