

Stock Recommendations



APRIL 26, 2021

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Name of the Company	Latest Reco^	Price as on 26-Apr (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	323	291	321	(0.7)	11-Feb-21	7,182	12.7	14.6	44.3	15.0	25.5	22.1	20.2	19.4	15.9	13.7
Finolex Industries	ADD	147	129	146	(0.7)	03-Feb-21	9,121	8.2	8.4	-25.5	2.4	17.9	17.5	19.1	16.9	10.9	10.5
Greenply Industries Ltd	BUY	208	137	160	(23.0)	12-Feb-21	2,509	8.5	10.7	77.1	25.9	24.5	19.4	21.7	22.1	14.4	11.6
Kajaria Ceramics Ltd	ADD	885	795	853	(3.7)	22-Jan-21	14,073	22.8	26.7	26.0	17.1	38.8	33.2	18.7	19.4	23.0	19.7
Supreme Industries Ltd	ADD	1,994	1,732	1,860	(6.7)	27-Jan-21	25,324	54.3	60.1	0.4	10.7	36.7	33.2	23.8	22.2	22.5	19.6
Capital Goods & Engineering																	
AIA Engineering	ADD	1,902	1,963	2,135	12.3	11-Feb-21	17,936	81.0	89.0	27.8	9.9	23.5	21.4	15.7	15.0	18.3	15.9
Engineers India Ltd	BUY	72	73	95	32.9	02-Feb-21	4,518	7.8	8.0	18.2	2.6	9.2	8.9	19.8	19.1	2.2	2.1
Praj Industries Ltd	ADD	240	134	148	(38.4)	08-Feb-21	4,395	5.4	6.7	38.5	24.1	44.5	35.8	12.2	14.1	32.2	26.2
Chemicals																	
Balaji Amines Ltd	BUY	2,077	1,443	1,680	(19.1)	10-Feb-21	6,645	95.6	111.8	35.0	16.9	21.7	18.6	26.4	23.7	14.5	12.3
GHCL Ltd	REDUCE	239	210	215	(10.1)	29-Jan-21	2,316	33.0	46.3	3.8	40.3	7.3	5.2	11.5	14.1	4.7	3.8
Construction																	
KNR Construction	ADD	190	222	240	26.1	15-Feb-21	5,346	13.4	16.9	44.1	26.1	14.2	11.3	18.8	19.6	6.6	4.9
NCC Ltd	ADD	74	90	100	36.0	12-Feb-21	4,418	6.8	9.6	65.9	41.2	10.8	7.7	7.5	9.7	4.0	3.1
NBCC (India) Ltd	ADD	40	32	35	(12.2)	17-Feb-21	7,173	1.8	2.3	50.0	27.8	22.1	17.3	18.4	20.3	15.6	10.4
PNC Infratech Ltd	BUY	240	245	290	20.7	8 Fen 21	6,165	19.2	24.7	33.3	28.6	12.5	9.7	15.6	17.1	5.1	3.7
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,190	2,632	2,925	(8.3)	02-Feb-21	10,017	72.9	97.5	163.2	33.7	43.8	32.7	15.9	16.3	23.5	18.4
Bajaj Electricals Ltd	ADD	1,103	768	830	(24.7)	05-Feb-21	11,234	26.8	37.1	45.7	38.4	41.1	29.7	18.5	21.5	1.9	1.3
Blue Star Ltd	ADD	838	740	790	(5.7)	01-Feb-21	7,986	19.3	27.2	96.9	40.9	43.4	30.8	18.5	22.3	24.8	18.0
Information Technology																	
KPIT Technologies	REDUCE	198	143	136	(31.2)	01-Feb-21	5,334	6.4	7.8	16.4	21.9	30.9	25.3	14.3	15.5	13.2	10.8
NIIT Technologies (Coforge)	SELL	2,812	2,422	2,275	(19.1)	29-Jan-21	16,492	100.7	113.8	35.0	13.0	27.9	24.7	22.7	20.6	15.3	13.1
Persistent Systems	SELL	1,936	1,524	1,390	(28.2)	01-Feb-21	15,317	67.6	77.2	17.2	14.2	28.6	25.1	17.8	17.7	17.9	15.4
Qess Corp Ltd	SELL	597	550	482	(19.2)	29-Jan-21	8,654	22.8	32.1	100.0	40.8	26.2	18.6	12.6	15.3	11.3	8.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	152	140	145	(4.8)	17-Feb-21	4,057	9.9	10.4	67.8	5.1	15.4	14.6	8.2	8.4	7.7	6.9
Oil & Gas																	
Chennai Petroleum Corp	SELL	104	119	98	(5.4)	27-Jan-21	1,544	9.9	19.5	141.5	97.0	10.5	5.3	10.0	17.4	10.8	9.2
Gujarat Gas	ADD	546	380	430	(21.2)	08-Feb-21	37,544	20.3	23.1	5.7	13.8	26.9	23.6	26.5	24.0	17.1	15.0
MRPL	ADD	38	34	36	(6.0)	03-Feb-21	6,710	4.6	6.0	-193.9	30.4	8.3	6.4	13.3	15.7	11.2	9.0
Paints																	
Akzo Nobel India Ltd	BUY	2,200	2,200	2,560	16.4	11-Feb-21	10,274	60.2	67.4	32.0	12.0	36.5	32.6	14.9	15.3	20.0	17.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	546	491	550	0.8	12-Feb-21	13,861	18.4	22.8	24.3	23.9	29.7	23.9	27.5	25.5	23.1	18.2
Transportation																	
Aegis Logistics Ltd	ADD	287	283	320	11.6	01-Feb-21	9,576	11.4	13.4	42.5	17.5	25.1	21.4	23.3	22.6	15.9	13.3
Allcargo Global Logistics	REDUCE	122	128	130	6.2	16-Feb-21	3,012	9.5	11.8	53.2	24.2	12.9	10.4	9.2	10.6	4.8	4.2
VRL Logistics Ltd	BUY	216	227	275	27.3	09-Feb-21	1,970	8.6	11.5	68.6	33.7	25.1	18.8	10.0	12.4	5.8	4.7
Others																	
Central Depository Services	ADD	733	511	540	(26.3)	08-Feb-21	7,694	18.6	20.0	2.8	7.5	39.4	36.6	19.5	18.2	35.4	32.3
EPL Ltd	BUY	214	219	265	24.0	05-Feb-21	6,710	9.5	10.8	20.3	13.7	22.5	19.8	15.2	15.1	9.6	8.3
JK Paper Ltd	REDUCE	133	143	148	11.6	18-Feb-21	2,360	18.7	21.2	88.9	13.4	7.1	6.3	11.8	12.1	5.5	5.0
Mahindra Holidays & Resorts	ADD	212	207	235	10.9	28-Jan-21	2,818	11.0	11.5	2.8	4.5	19.3	18.4	37.4	28.3	10.2	8.5
Radico Khaitan Ltd	ADD	523	489	560	7.1	01-Feb-21	6,956	22.7	26.7	19.5	17.6	23.0	19.6	16.1	16.4	14.9	12.6
VIP Industries Ltd	ADD	335	354	400	19.5	05-Feb-21	4,754	7.1	11.4	153.6	60.6	47.2	29.4	12.1	17.7	18.9	13.6
Welspun Corp Ltd	REDUCE	144	123	120	(16.7)	29-Jan-21	3,817	12.9	-	-34.5	-100.0	11.2	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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