

Stock Recommendations



FEBRUARY 26, 2021

Stock Recommendations

Name of the Company	Latest Reco^	Price as on 26-Feb (Rs)	Price as on latest Report (Rs)	Latest Price target^ (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	306	291	321	4.9	11-Feb-21	6,798	12.7	14.6	44.3	15.0	24.1	21.0	20.2	19.4	15.0	13.0
Finolex Industries	ADD	613	643	730	19.1	03-Feb-21	7,603	41.2	41.9	-25.1	1.7	14.9	14.6	19.1	16.9	8.9	8.5
Greenply Industries Ltd	BUY	174	137	160	(8.2)	12-Feb-21	2,103	8.5	10.7	77.1	25.9	20.5	16.3	21.7	22.1	12.1	9.6
Kajaria Ceramics Ltd	ADD	947	795	853	(9.9)	22-Jan-21	15,055	22.8	26.7	26.0	17.1	41.5	35.5	18.7	19.4	24.6	21.2
Supreme Industries Ltd	ADD	2,027	1,732	1,860	(8.2)	27-Jan-21	25,740	54.3	60.1	0.4	10.7	37.3	33.7	23.8	22.2	22.9	19.9
Capital Goods & Engineering																	
AIA Engineering	ADD	1,819	1,963	2,135	17.4	11-Feb-21	17,153	81.0	89.0	27.8	9.9	22.5	20.4	15.7	15.0	17.5	15.2
Engineers India Ltd	BUY	80	73	95	18.6	02-Feb-21	5,062	7.8	8.0	18.2	2.6	10.3	10.0	19.8	19.1	3.6	3.4
Praj Industries Ltd	ADD	164	134	148	(9.8)	08-Feb-21	3,003	5.4	6.7	38.5	24.1	30.4	24.5	12.2	14.1	21.4	17.3
Chemicals																	
Balaji Amines Ltd	BUY	1,630	1,443	1,680	3.1	10-Feb-21	5,215	95.6	111.8	35.0	16.9	17.0	14.6	26.4	23.7	11.4	9.6
GHCL Ltd	REDUCE	214	210	215	0.3	29-Jan-21	2,076	33.0	46.3	3.8	40.3	6.5	4.6	11.5	14.1	4.4	3.5
Construction																	
KNR Construction	ADD	207	222	240	16.1	15-Feb-21	5,811	13.4	16.9	44.1	26.1	15.4	12.2	18.8	19.6	7.3	5.5
NCC Ltd	ADD	89	90	100	12.3	12-Feb-21	5,349	6.8	9.6	65.9	41.2	13.1	9.3	7.5	9.7	4.8	3.7
NBCC (India) Ltd	ADD	43	32	35	(18.3)	17-Feb-21	7,713	1.8	2.3	50.0	27.8	23.8	18.6	18.4	20.3	17.8	12.1
PNC Infratech Ltd	BUY	269	245	290	7.7	8 Feb 21	6,908	19.2	24.7	33.3	28.6	14.0	10.9	15.6	17.1	5.9	4.4
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,232	2,632	2,925	(9.5)	02-Feb-21	10,147	72.9	97.5	163.2	33.7	44.3	33.1	15.9	16.3	23.9	18.7
Bajaj Electricals Ltd	ADD	958	768	830	(13.3)	05-Feb-21	9,759	26.8	37.1	45.7	38.4	35.7	25.8	18.5	21.5	1.6	1.1
Blue Star Ltd	ADD	869	740	790	(9.1)	01-Feb-21	8,286	19.3	27.2	96.9	40.9	45.0	32.0	18.5	22.3	25.7	18.7
Information Technology																	
KPIT Technologies	REDUCE	144	143	136	(5.7)	01-Feb-21	3,893	6.4	7.8	16.4	21.9	22.5	18.5	14.3	15.5	9.3	7.5
NIIT Technologies (Coforge)	SELL	2,539	2,422	2,275	(10.4)	29-Jan-21	14,888	100.7	113.8	35.0	13.0	25.2	22.3	22.7	20.6	13.6	11.6
Persistent Systems	SELL	1,654	1,524	1,390	(16.0)	01-Feb-21	13,090	67.6	77.2	17.2	14.2	24.5	21.4	17.8	17.7	14.9	12.7
Qess Corp Ltd	SELL	751	550	482	(35.9)	29-Jan-21	10,895	22.8	32.1	100.0	40.8	33.0	23.4	12.6	15.3	14.4	11.0

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	150	140	145	(3.5)	17-Feb-21	4,004	9.9	10.4	67.8	5.1	15.2	14.5	8.2	8.4	7.5	6.7
Oil & Gas																	
Chennai Petroleum Corp	SELL	100	119	98	(2.3)	27-Jan-21	1,495	9.9	19.5	141.5	97.0	10.1	5.1	10.0	17.4	10.8	9.1
Gujarat Gas	ADD	494	380	430	(13.0)	08-Feb-21	34,015	20.3	23.1	5.7	13.8	24.4	21.4	26.5	24.0	15.5	13.5
MRPL	ADD	40	34	36	(10.6)	03-Feb-21	7,052	4.6	6.0	-193.9	30.4	8.8	6.7	13.3	15.7	11.3	9.1
Paints																	
Akzo Nobel India Ltd	BUY	2,158	2,200	2,560	18.6	11-Feb-21	10,076	60.2	67.4	32.0	12.0	35.8	32.0	14.9	15.3	19.6	17.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	480	491	550	14.7	12-Feb-21	12,182	18.4	22.8	24.3	23.9	26.1	21.0	27.5	25.5	20.2	15.8
Transportation																	
Aegis Logistics Ltd	ADD	308	283	320	3.7	01-Feb-21	10,302	11.4	13.4	42.5	17.5	27.1	23.0	23.3	22.6	17.1	14.4
Allcargo Global Logistics	REDUCE	129	128	130	0.9	16-Feb-21	3,168	9.5	11.8	53.2	24.2	13.6	10.9	9.2	10.6	5.1	4.4
VRL Logistics Ltd	BUY	258	227	275	6.4	09-Feb-21	2,356	8.6	11.5	68.6	33.7	30.0	22.5	10.0	12.4	7.0	5.7
Others																	
Central Depository Services	ADD	623	511	540	(13.3)	08-Feb-21	6,542	18.6	20.0	2.8	7.5	33.5	31.2	19.5	18.2	29.3	26.6
EPL Ltd	BUY	215	219	265	23.3	05-Feb-21	6,751	9.5	10.8	20.3	13.7	22.6	19.9	15.2	15.1	9.6	8.3
JK Paper Ltd	REDUCE	145	143	148	1.8	18-Feb-21	2,589	18.7	21.2	88.9	13.4	7.8	6.9	11.8	12.1	5.8	5.3
Mahindra Holidays & Resorts	ADD	228	207	235	3.2	28-Jan-21	3,029	11.0	11.5	2.8	4.5	20.7	19.8	37.4	28.3	11.0	9.3
Radico Khaitan Ltd	ADD	570	489	560	(1.8)	01-Feb-21	7,587	22.7	26.7	19.5	17.6	25.1	21.4	16.1	16.4	16.3	13.8
VIP Industries Ltd	ADD	401	354	400	(0.2)	05-Feb-21	5,694	7.1	11.4	153.6	60.6	56.5	35.2	12.1	17.7	23.1	16.6
Welspun Corp Ltd	REDUCE	131	123	120	(8.1)	29-Jan-21	3,461	12.9	-	-34.5	-	10.1	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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