

Stock Recommendations



AUGUST 25, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 25 Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	669	580	670	0.1	22-Jul-22	14,863	18.5	20.9	31.2	13.0	36.2	32.0	23.5	21.6	23.5	20.2
Finolex Industries	ADD	146	132	145	(0.3)	26-Jul-22	9,028	6.6	8.8	-61.2	33.3	22.0	16.5	10.4	13.1	11.9	8.8
Greenply Industries Ltd	BUY	181	180	219	20.7	10-Aug-22	2,190	8.5	10.4	10.4	22.4	21.3	17.4	17.8	18.4	16.3	10.7
Kajaria Ceramics Ltd	ADD	1,174	1,074	1,190	1.4	22-Jul-22	18,653	26.9	34.0	13.5	26.4	43.6	34.5	19.3	21.9	26.9	21.5
Supreme Industries Ltd	BUY	1,905	1,823	2,210	16.0	26-Jul-22	24,194	63.9	76.3	-16.1	19.4	29.8	25.0	19.9	20.8	19.5	16.2
Capital Goods & Engineering																	
AIA Engineering	ADD	2,579	2,395	2,520	(2.3)	10-Aug-22	24,315	85.6	96.8	30.3	13.1	30.1	26.6	14.7	14.5	24.1	20.6
Praj Industries Ltd	BUY	376	383	445	18.5	08-Aug-22	6,872	11.3	15.8	37.8	39.8	33.2	23.8	21.4	26.1	22.8	15.3
Chemicals																	
Balaji Amines Ltd	BUY	3,520	3,553	4,352	23.6	16-Aug-22	11,264	164.5	181.3	29.0	10.2	21.4	19.6	29.4	24.2	13.1	12.0
GHCL Ltd	ADD	606	644	715	18.0	01-Aug-22	5,757	112.9	89.4	80.1	-20.8	5.4	7.2	28.1	18.7	3.8	4.0
Sumitomo Chemicals India Ltd	ADD	482	476	510	5.7	11-Aug-22	24,123	10.5	13.0	23.5	23.8	45.9	36.6	24.2	24.1	32.1	25.8
Construction																	
KNR Construction	ADD	259	260	280	8.1	16-Aug-22	7,279	14.7	18.5	8.1	25.9	17.6	14.0	17.0	17.9	8.9	6.8
NCC Ltd	BUY	68	66	90	31.5	11-Aug-22	4,112	6.6	8.5	-17.5	28.8	10.4	8.1	6.7	8.2	2.5	1.9
NBCC (India) Ltd	SELL	34	33	31	(7.7)	17-Aug-22	6,048	1.1	1.9	10.0	72.7	30.5	17.7	10.7	17.8	14.6	12.3
PNC Infratech Ltd	BUY	260	257	320	23.2	12-Aug-22	6,663	21.4	25.6	13.8	19.6	12.1	10.1	15.2	15.6	5.0	3.8
Consumer Durables																	
Amber Enterprises Ltd	BUY	2,267	2,185	2,643	16.6	11-Aug-22	7,707	45.6	77.7	40.7	70.4	49.7	29.2	8.5	13.1	22.6	15.5
Bajaj Electricals Ltd	ADD	1,250	1,144	1,210	(3.2)	16-Aug-22	14,375	24.2	34.7	96.7	43.4	51.7	36.0	15.0	18.5	36.0	25.0
Blue Star Ltd	ADD	1,078	991	1,121	4.0	08-Aug-22	10,269	28.0	37.6	60.9	34.3	38.5	28.7	24.4	27.4	21.6	17.2
Information Technology																	
IndiaMART InterMESH	BUY	4,265	4,074	5,015	17.6	25-Jul-22	12,794	94.7	125.4	-2.8	32.4	45.0	34.0	14.7	17.3	30.0	21.4
KPIT Technologies	SELL	564	520	437	(22.5)	27-Jul-22	15,229	12.7	15.6	24.5	22.8	44.4	36.2	23.9	24.4	26.0	21.0
NIIT Technologies (Coforge)	ADD	3,688	3,726	4,100	11.2	25-Jul-22	21,630	136.8	170.9	26.0	24.9	27.0	21.6	27.0	26.8	14.5	11.7
Persistent Systems	SELL	3,540	3,633	3,314	(6.4)	25-Jul-22	28,008	109.0	132.6	20.7	21.7	32.5	26.7	22.8	23.5	20.0	16.5
Qess Corp Ltd	BUY	573	586	677	18.2	16-Aug-22	8,309	26.1	39.8	60.1	52.5	22.0	14.4	15.2	20.8	11.0	7.8

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	164	161	195	18.9	08-Aug-22	4,369	19.5	19.9	8.9	2.1	8.4	8.2	16.5	15.0	5.0	4.6
APL Apollo Tubes Ltd	ADD	1,025	923	1,025	(0.0)	29-Jul-22	25,628	28.4	36.6	26.8	28.9	36.1	28.0	27.2	27.2	21.9	15.3
Oil & Gas																	
Chennai Petroleum Corp	SELL	310	288	176	(43.3)	27-Jul-22	4,624	114.9	35.3	26.5	-69.3	2.7	8.8	44.5	10.6	3.6	6.9
Gujarat Gas	ADD	470	444	495	5.3	05-Aug-22	32,336	18.7	23.6	0.0	26.2	25.1	19.9	20.5	21.4	14.7	11.8
MRPL	SELL	74	73	69	(6.9)	01-Aug-22	12,982	20.9	11.6	23.7	-44.5	3.5	6.4	40.6	17.1	4.3	5.6
Paints																	
Akzo Nobel India Ltd	BUY	1,936	1,923	2,380	23.0	10-Aug-22	9,039	67.9	74.5	9.2	9.7	28.5	26.0	19.6	20.0	16.9	15.1
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	445	480	630	41.6	10-Aug-22	11,303	20.6	26.2	15.7	27.2	21.6	17.0	26.2	25.5	16.1	12.7
Transportation																	
Aegis Logistics Ltd	BUY	258	269	330	27.7	17-Aug-22	8,629	13.5	15.1	29.8	11.9	19.1	17.1	19.2	18.6	10.9	9.5
Allcargo Global Logistics	BUY	321	299	430	34.2	16-Aug-22	7,884	39.3	43.0	6.8	9.4	8.2	7.5	23.1	20.9	4.3	3.5
Blue Dart Express	BUY	8,661	8,284	9,800	13.2	29-Jul-22	20,613	178.2	196.2	15.1	10.1	48.6	44.1	40.6	34.9	16.8	15.0
VRL Logistics Ltd	BUY	610	603	730	19.8	12-Aug-22	5,560	21.2	27.0	16.5	27.4	28.8	22.6	22.7	25.5	11.5	9.4
Others																	
Bata India Ltd	BUY	1,865	1,924	2,290	22.8	19-Aug-22	24,059	32.3	41.6	303.8	28.8	57.7	44.8	26.8	28.2	29.8	24.4
Central Depository Services	REDUCE	1,194	1,162	1,105	(7.5)	02-Aug-22	12,537	26.8	30.5	-10.1	13.8	44.6	39.1	22.1	21.5	33.1	29.4
EPL Ltd	REDUCE	168	171	165	(1.8)	28-Jul-22	5,290	7.2	8.7	5.9	20.8	23.3	19.3	11.3	12.4	8.5	7.2
JK Paper Ltd	ADD	417	394	450	8.0	03-Aug-22	7,418	63.4	73.5	98.1	15.9	6.6	5.7	27.5	24.6	5.2	4.2
Radico Khaitan Ltd	REDUCE	1,037	947	910	(12.2)	12-Aug-22	13,788	23.6	28.3	24.9	19.9	43.9	36.6	15.0	15.8	28.3	22.7
VIP Industries Ltd	REDUCE	592	608	615	3.9	29-Jul-22	8,404	10.9	15.4	142.2	41.3	54.3	38.4	23.6	27.6	28.9	21.5
Welspun Corp Ltd	REDUCE	229	234	245	7.2	24-Aug-22	6,058	20.6	28.3	22.6	37.4	11.1	8.1	11.0	13.3	7.9	4.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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