

Stock Recommendations

AUGUST 25, 2020

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Name of the Company	Latest Reco [^]	Price as on 25-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	148	132	142	(4.3)	17-Aug-20	3,298	4.5	8.9	-40.0	97.8	33.0	14.8	9.0	15.9	15.7	10.2
Finolex Industries	BUY	504	453	536	6.3	11-Aug-20	6,254	21.8	28.2	-16.5	29.4	23.1	16.1	13.5	16.0	13.8	10.8
Greenply Industries Ltd	BUY	94	86	107	13.6	18-Aug-20	1,137	4.0	7.1	-49.4	77.5	23.6	12.1	12.2	18.9	11.6	7.5
Kajaria Ceramics Ltd	ADD	472	414	440	(6.9)	12-Aug-20	7,510	9.2	15.2	-42.9	65.2	51.4	27.2	8.3	12.5	24.7	16.5
Supreme Industries Ltd	REDUCE	1,347	1,173	1,206	(10.5)	28-Jul-20	17,111	31.8	40.2	-13.6	26.4	42.4	29.2	18.0	20.2	22.8	18.5
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,830	1,602	1,649	(9.9)	12-Aug-20	17,257	58.9	71.7	-5.9	21.7	31.1	22.3	13.4	14.3	24.9	19.4
Engineers India Ltd	BUY	71	68	86	21.6	17-Aug-20	4,468	7.0	7.6	2.9	8.6	10.1	8.9	18.6	19.1	2.5	2.0
Praj Industries Ltd	BUY	75	67	79	5.0	17-Aug-20	1,377	2.9	4.6	-19.4	58.6	25.9	14.6	7.1	11.0	18.1	9.7
Chemicals																	
Balaji Amines Ltd	REDUCE	914	672	655	(28.4)	14-Aug-20	2,926	43.5	54.7	34.7	25.7	21.0	12.3	18.0	18.6	13.6	10.6
GHCL Ltd	SELL	168	152	140	(16.5)	27-Jul-20	1,623	22.1	30.2	-47.0	36.7	7.6	5.0	9.0	11.1	5.0	4.0
Construction																	
KNR Construction	ADD	266	257	270	1.4	20-Aug-20	3,742	12.4	23.7	-22.5	91.1	21.5	10.8	10.2	17.0	6.8	4.4
NCC Ltd	ADD	36	32	34	(5.0)	01-Jun-20	2,151	2.2	4.2	-65.1	90.9	16.3	7.6	2.6	4.8	2.9	2.5
NBCC (India) Ltd	REDUCE	28	27	26	(8.1)	09-Jul-20	5,094	1.3	2.2	225.0	69.2	21.8	12.3	15.0	21.6	29.5	6.3
PNC Infratech Ltd	BUY	174	139	185	6.4	29-Jun-20	4,459	12.2	18.7	-11.6	53.3	14.3	7.4	11.6	15.5	4.9	3.1
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	1,822	1,713	1,762	(3.3)	11-Aug-20	5,720	28.4	76.6	-7.2	169.7	64.1	22.4	7.6	18.0	25.0	13.5
Bajaj Electricals Ltd	ADD	480	437	461	(3.9)	21-Aug-20	4,890	3.1	20.7	-487.5	567.7	154.8	21.1	2.7	15.8	30.7	13.0
Blue Star Ltd	REDUCE	583	498	473	(18.8)	10-Aug-20	5,552	3.4	18.4	-68.2	441.2	171.4	27.1	3.8	18.8	48.3	17.4
Information Technology																	
KPIT Technologies	ADD	83	68	74	(10.6)	05-Aug-20	1,634	4.5	6.2	-18.2	37.8	18.4	11.0	11.1	13.8	3.6	2.8
NIIT Technologies (Coforge)	SELL	1,944	1,767	1,544	(20.6)	29-Jul-20	11,402	75.1	93.6	-3.7	24.6	25.9	18.9	19.4	21.1	13.4	10.7
Persistent Systems	SELL	1,038	859	726	(30.1)	28-Jul-20	8,214	45.5	53.8	2.2	18.2	22.8	16.0	13.8	14.7	11.7	9.7
Qess Corp Ltd	SELL	370	343	290	(21.7)	30-Jul-20	5,372	10.9	24.2	-136.2	122.0	34.0	14.2	6.8	13.4	9.7	6.3

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	146	150	140	(4.2)	25-Aug-20	3,892	5.3	9.0	-49.5	69.8	27.6	16.7	6.4	7.6	13.6	8.7
Oil & Gas																	
Chennai Petroleum Corp	ADD	83	87	96	15.1	28-Jul-20	1,243	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	46.0	8.5
Gujarat Gas	ADD	327	308	342	4.6	06-Aug-20	22,498	12.0	17.1	-31.0	42.5	27.3	18.0	22.1	25.4	15.3	11.3
MRPL	ADD	34	35	39	15.0	06-Aug-20	5,939	(6.1)	9.2	-68.1	-250.8	(5.6)	3.8	(16.8)	24.4	20.1	4.8
Paints																	
Akzo Nobel India Ltd	REDUCE	2,098	2,006	1,960	(6.6)	14-Aug-20	9,799	28.2	54.5	-46.9	93.3	74.4	36.8	9.1	16.1	38.3	22.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	701	652	735	4.8	19-Aug-20	8,908	31.8	39.1	18.2	23.0	22.1	16.7	30.8	27.7	18.7	14.6
Transportation																	
Aegis Logistics Ltd	BUY	206	190	225	9.4	03-Aug-20	6,872	8.2	11.8	-25.5	43.9	25.1	16.1	17.5	21.8	15.6	11.5
Allcargo Global Logistics	BUY	131	93	110	(15.9)	07-Jul-20	3,218	5.9	10.0	-24.4	69.5	22.2	9.3	5.6	9.0	6.5	5.3
VRL Logistics Ltd	BUY	168	151	190	13.2	18-Aug-20	1,531	4.2	10.6	-58.0	152.4	40.0	14.2	4.9	11.6	6.1	4.2
Others																	
Central Depository Services	SELL	381	360	325	(14.7)	29-Jul-20	4,001	14.6	13.9	43.1	-4.8	26.1	25.9	18.5	15.9	22.9	19.2
Essel Propack Ltd	ADD	297	205	216	(27.3)	31-Jul-20	9,331	7.2	9.3	9.1	29.2	41.3	22.0	12.4	15.0	15.4	13.7
JK Paper Ltd	REDUCE	98	94	98	(0.2)	04-Aug-20	1,747	9.9	18.0	-62.9	81.8	9.9	5.2	7.0	11.9	6.5	4.4
Mahindra Holidays & Resorts	BUY	181	158	208	15.0	03-Aug-20	2,405	3.9	6.0	-43.5	53.8	46.4	26.3	25.5	29.8	17.3	12.2
Radico Khaitan Ltd	REDUCE	410	394	401	(2.1)	27-Jul-20	5,449	16.6	21.1	-2.4	27.1	24.7	18.7	13.7	15.3	14.9	12.2
VIP Industries Ltd	ADD	290	262	280	(3.3)	07-Aug-20	4,112	9.5	11.2	-15.9	17.9	30.5	23.4	15.6	16.5	13.8	11.8
Welspun Corp Ltd	ADD	114	83	90	(21.0)	29-Jul-20	3,020	10.3	11.3	-57.8	9.7	11.1	7.3	7.8	8.1	4.1	2.9

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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