

Stock Recommendations



JULY 25, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 25 Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	595	580	670	12.7	22-Jul-22	13,213	18.5	20.9	31.2%	13.0%	32.1	28.5	23.5	21.6	20.9	18.0
Finolex Industries	ADD	132	150	165	25.0	20-May-22	8,191	9.3	10.3	-45.3%	10.8%	14.2	12.8	14.3	14.6	7.2	6.2
Greenply Industries Ltd	BUY	177	182	242	36.6	17-May-22	2,138	9.0	11.5	16.9%	27.8%	19.7	15.4	18.7	19.9	14.3	9.4
Kajaria Ceramics Ltd	ADD	1,164	1,074	1,190	2.3	22-Jul-22	18,498	26.9	34.0	13.5%	26.4%	43.3	34.2	19.3	21.9	26.7	21.3
Supreme Industries Ltd	BUY	1,817	1,947	2,350	29.3	02-May-22	23,076	70.6	78.5	-7.3%	11.2%	25.7	23.1	21.7	21.0	16.9	14.9
Capital Goods & Engineering																	
AIA Engineering	ADD	2,368	2,071	2,225	(6.0)	30-May-22	22,327	77.9	88.2	18.6%	13.2%	30.4	26.8	13.6	13.5	24.3	20.8
Praj Industries Ltd	BUY	399	329	430	7.9	30-May-22	7,295	10.8	15.4	31.7%	42.6%	36.9	25.9	20.6	25.7	23.6	16.6
Chemicals																	
Balaji Amines Ltd	BUY	3,432	3,055	4,335	26.3	13-May-22	10,981	158.5	180.6	24.3%	13.9%	21.6	16.9	29.4	25.2	14.4	12.7
GHCL Ltd	ADD	667	644	690	3.5	05-May-22	6,336	77.8	78.2	24.1%	0.5%	8.6	8.2	21.2	18.1	5.6	5.3
Sumitomo Chemicals India Ltd	ADD	458	464	500	9.2	01-Jun-22	22,885	10.3	12.8	21.2%	24.3%	44.4	36.3	23.8	23.8	31.0	24.9
Construction																	
KNR Construction	ADD	252	255	280	11.2	02-Jun-22	7,077	14.7	18.5	8.1%	25.9%	17.1	13.6	17.0	17.9	8.6	6.5
NCC Ltd	BUY	58	62	90	55.6	12-May-22	3,475	6.6	8.5	-17.5%	28.8%	8.8	6.8	6.7	8.2	2.6	2.3
NBCC (India) Ltd	SELL	33	34	30	(7.7)	03-Jun-22	5,850	1.6	1.8	60.0%	12.5%	20.3	18.1	15.1	16.5	17.5	13.2
PNC Infratech Ltd	BUY	248	248	320	28.9	31-May-22	6,366	21.4	25.6	13.8%	19.6%	11.6	9.7	15.2	15.6	4.7	3.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,426	3,379	3,244	33.7	16-May-22	8,247	62.8	95.4	93.8%	51.9%	38.6	25.4	11.5	15.4	19.7	14.3
Bajaj Electricals Ltd	ADD	1,169	958	1,093	(6.5)	19-May-22	13,446	25.0	34.2	103.3%	36.8%	46.8	34.2	15.5	18.2	32.1	23.4
Blue Star Ltd	REDUCE	995	1,072	1,121	12.7	09-May-22	9,481	28.1	37.5	61.5%	33.5%	35.4	26.5	24.5	27.3	19.7	15.7
Information Technology																	
IndiaMART InterMESH	BUY	3,985	4,074	5,015	25.8	25-Jul-22	11,955	94.7	125.4	-2.8%	32.4%	42.1	31.8	14.7	17.3	27.4	19.4
KPIT Technologies	SELL	531	587	437	(17.6)	28-Apr-22	14,326	12.7	15.6	24.5%	22.8%	41.8	34.0	23.8	24.5	24.6	19.7
NIIT Technologies (Coforge)	ADD	3,790	3,726	4,100	8.2	25-Jul-22	22,228	136.8	170.9	26.0%	24.9%	27.7	22.2	27.0	26.8	14.9	12.1
Persistent Systems	SELL	3,601	3,633	3,314	(8.0)	25-Jul-22	28,489	109.0	132.6	20.7%	21.7%	33.0	27.2	22.8	23.5	20.4	16.8
Qess Corp Ltd	BUY	575	668	770	34.0	30-May-22	8,332	34.8	45.3	113.5%	30.2%	16.5	12.7	20.0	22.8	9.1	7.2

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	161	161	190	18.0	31-May-22	4,288	16.4	18.3	13.1%	11.6%	9.8	8.8	14.9	14.8	5.7	4.8
APL Apollo Tubes Ltd	BUY	926	871	1,025	10.6	16-May-22	23,160	28.4	36.6	26.8%	28.9%	32.6	25.3	27.2	27.2	19.8	13.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	280	255	176	(37.1)	29-Apr-22	4,171	71.2	35.3	-21.6%	-50.4%	3.9	7.9	30.2	12.3	5.2	7.0
Gujarat Gas	ADD	455	501	541	19.0	11-May-22	31,276	18.7	24.6	0.0%	31.6%	24.3	18.5	20.5	22.2	14.8	11.6
MRPL	SELL	73	67	56	(23.5)	13-May-22	12,833	10.9	9.4	-35.5%	-13.8%	6.7	7.8	23.5	16.5	7.4	7.5
Paints																	
Akzo Nobel India Ltd	BUY	1,945	1,887	2,670	37.3	14-Feb-22	9,083	67.2	76.3	16.1%	13.5%	28.9	25.5	19.7	20.8	17.3	14.9
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	476	534	630	32.4	11-May-22	12,089	20.6	26.2	15.7%	27.2%	23.1	18.2	26.2	25.5	17.3	13.7
Transportation																	
Aegis Logistics Ltd	BUY	261	216	300	14.9	01-Jun-22	8,717	13.5	15.1	29.8%	11.9%	19.3	17.3	19.2	18.6	5.7	4.7
Allcargo Global Logistics	BUY	291	316	430	47.6	31-May-22	7,165	39.3	43.0	6.8%	9.4%	7.4	6.8	23.1	20.9	3.9	3.1
Blue Dart Express	BUY	8,372	6,835	8,260	(1.3)	09-May-22	19,925	163.3	183.6	5.5%	12.4%	51.3	45.6	38.6	34.4	17.1	15.0
VRL Logistics Ltd	BUY	688	602	730	6.1	31-May-22	6,275	21.2	27.0	16.5%	27.4%	32.5	25.5	22.7	25.5	13.0	10.7
Others																	
Bata India Ltd	BUY	1,834	1,799	2,200	20.0	30-May-22	23,655	30.2	40.0	277.5%	32.5%	60.7	45.8	25.5	27.8	30.7	24.7
Central Depository Services	REDUCE	1,134	1,096	1,126	(0.7)	30-May-22	11,907	30.3	32.7	1.7%	7.9%	37.4	34.7	24.3	22.1	29.0	26.3
EPL Ltd	REDUCE	180	155	160	(11.1)	12-May-22	5,670	7.2	8.7	5.9%	20.8%	25.0	20.7	11.3	12.4	9.1	7.7
JK Paper Ltd	ADD	333	351	400	20.1	23-May-22	5,930	60.6	71.4	89.4%	17.8%	5.5	4.7	26.4	24.1	4.5	3.6
Radico Khaitan Ltd	REDUCE	971	795	780	(19.7)	02-Jun-22	12,918	22.4	25.6	18.5%	14.3%	43.4	37.9	14.2	14.4	27.8	23.1
VIP Industries Ltd	SELL	668	598	545	(18.5)	18-May-22	9,491	9.9	13.6	106.3%	37.4%	67.5	49.1	21.6	25.1	35.0	26.9
Welspun Corp Ltd	SELL	208	173	120	(42.2)	14-Feb-22	5,500	9.2	-	-22.7%	-100.0%	22.6	-	5.9	-	8.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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JULY 25, 2022

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JULY 25, 2022

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JULY 25, 2022

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