

Stock Recommendations



JUNE 25, 2021

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on	Price as on latest	Latest Price	Upside/ (Down-side)	Latest Report	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		25-Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	411	419	445	8.2	14-Jun-21	9,141	11.8	15.9	29.7	34.7	34.9	25.9	19.0	21.1	21.6	16.8
Finolex Industries	ADD	174	129	146	(15.9)	03-Feb-21	10,775	8.2	8.4	-25.5	2.4	21.2	20.7	19.1	16.9	13.2	12.7
Greenply Industries Ltd	ADD	206	216	244	18.5	16-Jun-21	2,484	7.5	11.1	50.0	48.0	27.4	18.5	19.1	23.1	16.2	11.0
Kajaria Ceramics Ltd	ADD	993	1,016	1,089	9.7	15-Jun-21	15,784	23.9	30.3	23.2	26.8	41.5	32.8	19.2	21.5	25.3	20.2
Supreme Industries Ltd	ADD	2,110	2,109	2,240	6.2	04-May-21	26,797	65.3	70.1	-15.2	7.4	32.3	30.1	24.1	22.1	20.8	18.7
Capital Goods & Engineering																	
AIA Engineering	ADD	2,115	1,900	2,125	0.5	27-May-21	19,948	80.5	89.1	34.2	10.7	26.3	23.7	15.5	14.9	20.2	17.4
Engineers India Ltd	ADD	81	84	95	17.5	15-Jun-21	5,109	7.9	8.6	6.8	8.9	10.2	9.4	25.2	26.0	4.3	3.2
Praj Industries Ltd	BUY	359	267	315	(12.3)	10-May-21	6,570	9.5	12.5	115.9	31.6	37.8	28.7	20.6	24.2	25.1	19.0
Chemicals																	
Balaji Amines Ltd	BUY	2,691	2,778	3,150	17.1	27-May-21	8,612	95.6	111.8	35.0	16.9	28.2	24.1	26.4	23.7	18.7	16.0
GHCL Ltd	ADD	275	234	260	(5.6)	30-Apr-21	2,665	40.6	54.8	18.4	35.0	6.8	5.0	13.7	15.9	4.5	3.7
Construction																	
KNR Construction	ADD	220	227	245	11.1	24-May-21	6,195	9.5	15.2	9.2	60.0	23.2	14.5	13.4	18.3	9.9	6.6
NCC Ltd	BUY	83	83	105	26.1	31-May-21	5,001	6.0	9.0	39.5	50.0	13.9	9.3	6.6	9.3	4.1	2.9
NBCC (India) Ltd	ADD	55	32	35	(36.6)	17-Feb-21	9,936	1.8	2.3	50.0	27.8	30.7	24.0	18.4	20.3	26.8	19.0
PNC Infratech Ltd	BUY	249	245	290	16.4	8 Fen 21	6,391	19.2	24.7	33.3	28.6	13.0	10.1	15.6	17.1	5.4	3.9
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,930	2,930	2,985	1.9	25-May-21	9,201	74.2	99.4	206.6	34.0	39.5	29.5	14.5	16.8	21.2	16.4
Bajaj Electricals Ltd	SELL	1,043	1,131	1,065	2.1	26-May-21	10,626	30.3	40.7	148.4	34.3	34.4	25.6	20.0	22.3	20.2	15.4
Blue Star Ltd	ADD	816	843	805	(1.3)	10-May-21	7,776	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.9	16.8
Information Technology																	
KPIT Technologies	ADD	241	196	208	(13.9)	30-Apr-21	6,519	6.8	8.7	30.8	27.9	35.5	27.8	14.5	16.5	15.3	12.9
NIIT Technologies (Coforge)	SELL	4,097	3,396	3,115	(24.0)	07-May-21	24,031	109.7	127.1	45.9	15.9	37.4	32.2	24.2	23.0	21.3	17.7
Persistent Systems	ADD	2,621	2,038	2,143	(18.2)	03-May-21	20,740	74.1	91.2	25.6	23.1	35.4	28.7	19.0	20.4	22.1	17.8
Qess Corp Ltd	SELL	828	700	595	(28.1)	07-Jun-21	12,000	22.2	33.1	469.2	49.1	37.3	25.0	13.3	17.7	16.7	12.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	193	190	210	8.7	08-Jun-21	5,148	15.0	17.8	102.7	18.7	12.9	10.9	11.9	13.0	6.4	4.9
Oil & Gas																	
Chennai Petroleum Corp	ADD	142	112	120	(15.2)	30-Apr-21	2,108	15.3	24.0	-11.6	56.9	9.2	5.9	13.3	18.0	8.6	7.6
Gujarat Gas	ADD	643	540	570	(11.3)	02-Jun-21	44,225	22.9	27.1	23.1	18.3	28.1	23.7	29.4	27.0	17.8	15.0
MRPL	SELL	51	53	41	(20.2)	19-May-21	9,005	4.4	6.8	-237.5	54.5	11.7	7.6	6.1	7.7	11.2	8.6
Paints																	
Akzo Nobel India Ltd	ADD	2,309	2,255	2,520	9.1	26-May-21	10,783	59.5	66.2	35.5	11.3	38.8	34.9	16.2	16.5	22.0	19.3
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	470	471	510	8.4	10-Jun-21	11,947	16.9	21.1	19.0	24.9	27.8	22.3	27.6	26.5	21.6	16.8
Transportation																	
Aegis Logistics Ltd	ADD	362	360	405	11.9	01-Jun-21	12,091	11.1	13.4	9.9	20.7	32.6	27.0	22.3	22.5	21.2	17.4
Allcargo Global Logistics	REDUCE	161	128	130	(19.1)	16-Feb-21	3,951	9.5	11.8	53.2	24.2	16.9	13.6	9.2	10.6	6.4	5.5
VRL Logistics Ltd	BUY	281	280	355	26.5	16-Jun-21	2,560	5.8	11.8	16.0	103.4	48.4	23.8	7.6	14.7	9.1	6.6
Others																	
Central Depository Services	SELL	971	790	750	(22.8)	06-May-21	10,200	21.5	23.5	12.0	9.3	45.2	41.3	22.3	21.2	39.2	35.2
EPL Ltd	BUY	280	246	280	(0.1)	24-May-21	8,801	10.1	11.5	32.9	13.9	27.8	24.4	16.2	16.2	12.1	10.6
JK Paper Ltd	BUY	200	176	220	10.2	22-Jun-21	3,554	21.9	37.3	54.2	70.3	9.1	5.4	13.3	18.7	7.2	4.8
Radico Khaitan Ltd	ADD	767	628	690	(10.1)	03-Jun-21	10,205	23.3	27.8	14.8	19.3	32.9	27.6	16.4	16.8	21.5	18.3
VIP Industries Ltd	SELL	383	366	325	(15.1)	26-May-21	5,434	1.5	9.2	-121.4	513.3	255.1	41.6	3.2	17.5	48.0	19.1
Welspun Corp Ltd	REDUCE	146	123	120	(17.8)	29-Jan-21	3,870	12.9	-	-34.5	-100.0	11.3	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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JUNE 25, 2021

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JUNE 25, 2021

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