

Stock Recommendations



MAY 25, 2021

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Name of the Company	Latest Reco [^]	Price as on 25-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	413	291	321	(22.3)	11-Feb-21	9,184	12.7	14.6	44.3	15.0	32.5	28.3	20.2	19.4	20.3	17.5
Finolex Industries	ADD	165	129	146	(11.7)	03-Feb-21	10,263	8.2	8.4	-25.5	2.4	20.2	19.7	19.1	16.9	12.5	12.0
Greenply Industries Ltd	BUY	215	137	160	(25.7)	12-Feb-21	2,597	8.5	10.7	77.1	25.9	25.3	20.1	21.7	22.1	15.0	12.0
Kajaria Ceramics Ltd	ADD	949	795	853	(10.1)	22-Jan-21	15,087	22.8	26.7	26.0	17.1	41.6	35.5	18.7	19.4	24.7	21.2
Supreme Industries Ltd	ADD	2,218	2,109	2,240	1.0	04-May-21	28,167	65.3	70.1	-15.2	7.4	34.0	31.6	24.1	22.1	21.9	19.7
Capital Goods & Engineering																	
AIA Engineering	ADD	1,940	1,963	2,135	10.1	11-Feb-21	18,294	81.0	89.0	27.8	9.9	24.0	21.8	15.7	15.0	18.7	16.3
Engineers India Ltd	BUY	84	73	95	12.9	02-Feb-21	5,317	7.8	8.0	18.2	2.6	10.8	10.5	19.8	19.1	4.2	4.1
Praj Industries Ltd	BUY	353	267	315	(10.7)	10-May-21	6,457	9.5	12.5	115.9	31.6	37.1	28.2	20.6	24.2	24.6	18.6
Chemicals																	
Balaji Amines Ltd	BUY	2,797	1,443	1,680	(39.9)	10-Feb-21	8,949	95.6	111.8	35.0	16.9	29.3	25.0	26.4	23.7	19.4	16.6
GHCL Ltd	ADD	260	234	260	0.0	30-Apr-21	2,516	40.6	54.8	18.4	35.0	6.4	4.7	13.7	15.9	4.3	3.5
Construction																	
KNR Construction	ADD	229	227	245	7.2	24-May-21	6,422	9.5	15.2	9.2	60.0	24.1	15.0	13.4	18.3	10.3	6.9
NCC Ltd	ADD	88	90	100	14.0	12-Feb-21	5,271	6.8	9.6	65.9	41.2	12.9	9.1	7.5	9.7	4.7	3.7
NBCC (India) Ltd	ADD	48	32	35	(27.5)	17-Feb-21	8,694	1.8	2.3	50.0	27.8	26.8	21.0	18.4	20.3	21.8	15.1
PNC Infratech Ltd	BUY	253	245	290	14.7	8 Fen 21	6,484	19.2	24.7	33.3	28.6	13.2	10.2	15.6	17.1	5.5	4.0
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,771	2,930	2,985	7.7	25-May-21	8,700	74.2	99.4	206.6	34.0	37.3	27.9	14.5	16.8	20.0	15.5
Bajaj Electricals Ltd	ADD	1,128	768	830	(26.4)	05-Feb-21	11,498	26.8	37.1	45.7	38.4	42.1	30.4	18.5	21.5	1.9	1.4
Blue Star Ltd	ADD	813	843	805	(0.9)	10-May-21	7,744	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.8	16.8
Information Technology																	
KPIT Technologies	ADD	239	196	208	(13.0)	30-Apr-21	6,456	6.8	8.7	30.8	27.9	35.2	27.5	14.5	16.5	15.1	12.8
NIIT Technologies (Coforge)	SELL	3,341	3,396	3,115	(6.8)	07-May-21	19,594	109.7	127.1	45.9	15.9	30.5	26.3	24.2	23.0	17.2	14.2
Persistent Systems	ADD	2,503	2,038	2,143	(14.4)	03-May-21	19,802	74.1	91.2	25.6	23.1	33.8	27.4	19.0	20.4	21.0	16.9
Qess Corp Ltd	SELL	651	550	482	(25.9)	29-Jan-21	9,433	22.8	32.1	100.0	40.8	28.5	20.3	12.6	15.3	12.4	9.4

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	173	140	145	(16.0)	17-Feb-21	4,598	9.9	10.4	67.8	5.1	17.4	16.6	8.2	8.4	9.4	8.5
Oil & Gas																	
Chennai Petroleum Corp	ADD	130	112	120	(8.0)	30-Apr-21	1,944	15.3	24.0	-11.6	56.9	8.5	5.4	13.3	18.0	8.5	7.4
Gujarat Gas	ADD	516	380	430	(16.7)	08-Feb-21	35,521	20.3	23.1	5.7	13.8	25.4	22.4	26.5	24.0	16.2	14.2
MRPL	SELL	50	53	41	(18.7)	19-May-21	8,830	4.4	6.8	-237.5	54.5	11.5	7.4	6.1	7.7	11.1	8.6
Paints																	
Akzo Nobel India Ltd	BUY	2,250	2,200	2,560	13.8	11-Feb-21	10,509	60.2	67.4	32.0	12.0	37.4	33.4	14.9	15.3	20.5	17.9
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	516	491	550	6.6	12-Feb-21	13,108	18.4	22.8	24.3	23.9	28.0	22.6	27.5	25.5	21.8	17.1
Transportation																	
Aegis Logistics Ltd	ADD	357	283	320	(10.5)	01-Feb-21	11,939	11.4	13.4	42.5	17.5	31.4	26.7	23.3	22.6	19.9	16.8
Allcargo Global Logistics	REDUCE	130	128	130	-	16-Feb-21	3,198	9.5	11.8	53.2	24.2	13.7	11.0	9.2	10.6	5.1	4.4
VRL Logistics Ltd	BUY	249	227	275	10.6	09-Feb-21	2,268	8.6	11.5	68.6	33.7	28.9	21.6	10.0	12.4	6.8	5.5
Others																	
Central Depository Services	SELL	890	790	750	(15.7)	06-May-21	9,345	21.5	23.5	12.0	9.3	41.4	37.9	22.3	21.2	35.6	31.8
EPL Ltd	BUY	239	246	280	17.3	24-May-21	7,494	10.1	11.5	32.9	13.9	23.6	20.8	16.2	16.2	10.3	9.0
JK Paper Ltd	REDUCE	156	143	148	(5.4)	18-Feb-21	2,784	18.7	21.2	88.9	13.4	8.4	7.4	11.8	12.1	6.1	5.5
Mahindra Holidays & Resorts	ADD	233	207	235	0.8	28-Jan-21	3,102	11.0	11.5	2.8	4.5	21.2	20.3	37.4	28.3	11.3	9.5
Radico Khaitan Ltd	ADD	586	489	560	(4.4)	01-Feb-21	7,794	22.7	26.7	19.5	17.6	25.8	21.9	16.1	16.4	16.7	14.2
VIP Industries Ltd	ADD	366	354	400	9.2	05-Feb-21	5,201	7.1	11.4	153.6	60.6	51.6	32.1	12.1	17.7	20.9	15.0
Welspun Corp Ltd	REDUCE	145	123	120	(17.0)	29-Jan-21	3,829	12.9	-	-34.5	-	11.2	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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