

Stock Recommendations



AUGUST 24, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 24 Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	663	580	670	1.0	22-Jul-22	14,736	18.5	20.9	31.2	13.0	35.9	31.7	23.5	21.6	23.3	20.0	
Finolex Industries	ADD	144	132	145	0.6	26-Jul-22	8,945	6.6	8.8	-61.2	33.3	21.8	16.4	10.4	13.1	11.8	8.7	
Greenply Industries Ltd	BUY	181	180	219	21.0	10-Aug-22	2,185	8.5	10.4	10.4	22.4	21.3	17.4	17.8	18.4	16.2	10.7	
Kajaria Ceramics Ltd	ADD	1,171	1,074	1,190	1.6	22-Jul-22	18,613	26.9	34.0	13.5	26.4	43.5	34.4	19.3	21.9	26.8	21.5	
Supreme Industries Ltd	BUY	1,853	1,823	2,210	19.3	26-Jul-22	23,533	63.9	76.3	-16.1	19.4	29.0	24.3	19.9	20.8	19.0	15.7	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,552	2,395	2,520	(1.3)	10-Aug-22	24,065	85.6	96.8	30.3	13.1	29.8	26.4	14.7	14.5	23.8	20.4	
Praj Industries Ltd	BUY	378	383	445	17.7	08-Aug-22	6,917	11.3	15.8	37.8	39.8	33.5	23.9	21.4	26.1	23.0	15.4	
Chemicals																		
Balaji Amines Ltd	BUY	3,550	3,553	4,352	22.6	16-Aug-22	11,360	164.5	181.3	29.0	10.2	21.6	19.6	29.4	24.2	13.2	12.1	
GHCL Ltd	ADD	612	644	715	16.8	01-Aug-22	5,813	112.9	89.4	80.1	-20.8	5.4	7.2	28.1	18.7	3.8	4.0	
Sumitomo Chemicals India Ltd	ADD	471	476	510	8.3	11-Aug-22	23,538	10.5	13.0	23.5	23.8	44.8	36.6	24.2	24.1	31.3	25.2	
Construction																		
KNR Construction	ADD	254	260	280	10.1	16-Aug-22	7,143	14.7	18.5	8.1	25.9	17.3	13.7	17.0	17.9	8.7	6.6	
NCC Ltd	BUY	69	66	90	30.3	11-Aug-22	4,148	6.6	8.5	-17.5	28.8	10.5	8.1	6.7	8.2	2.6	1.9	
NBCC (India) Ltd	SELL	33	33	31	(6.2)	17-Aug-22	5,949	1.1	1.9	10.0	72.7	30.0	17.4	10.7	17.8	14.1	11.9	
PNC Infratech Ltd	BUY	255	257	320	25.3	12-Aug-22	6,551	21.4	25.6	13.8	19.6	11.9	10.0	15.2	15.6	4.9	3.7	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,284	2,185	2,643	15.7	11-Aug-22	7,766	45.6	77.7	40.7	70.4	50.1	29.4	8.5	13.1	22.8	15.6	
Bajaj Electricals Ltd	ADD	1,230	1,144	1,210	(1.6)	16-Aug-22	14,139	24.2	34.7	96.7	43.4	50.8	35.4	15.0	18.5	35.4	24.6	
Blue Star Ltd	ADD	1,095	991	1,121	2.4	08-Aug-22	10,431	28.0	37.6	60.9	34.3	39.1	29.1	24.4	27.4	22.0	17.4	
Information Technology																		
IndiaMART InterMESH	BUY	4,117	4,074	5,015	21.8	25-Jul-22	12,351	94.7	125.4	-2.8	32.4	43.5	32.8	14.7	17.3	28.6	20.4	
KPIT Technologies	SELL	574	520	437	(23.9)	27-Jul-22	15,498	12.7	15.6	24.5	22.8	45.2	36.8	23.9	24.4	26.5	21.4	
NIIT Technologies (Coforge)	ADD	3,695	3,726	4,100	11.0	25-Jul-22	21,673	136.8	170.9	26.0	24.9	27.0	21.6	27.0	26.8	14.5	11.7	
Persistent Systems	SELL	3,611	3,633	3,314	(8.2)	25-Jul-22	28,571	109.0	132.6	20.7	21.7	33.1	27.2	22.8	23.5	20.4	16.8	
Qess Corp Ltd	BUY	571	586	677	18.6	16-Aug-22	8,277	26.1	39.8	60.1	52.5	21.9	14.3	15.2	20.8	10.9	7.8	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	164	161	195	18.8	08-Aug-22	4,374	19.5	19.9	8.9	2.1	8.4	8.3	16.5	15.0	5.0	4.6
APL Apollo Tubes Ltd	ADD	1,044	923	1,025	(1.8)	29-Jul-22	26,108	28.4	36.6	26.8	28.9	36.8	28.5	27.2	27.2	22.3	15.6
Oil & Gas																	
Chennai Petroleum Corp	SELL	314	288	176	(44.0)	27-Jul-22	4,680	114.9	35.3	26.5	-69.3	2.7	8.9	44.5	10.6	3.7	6.9
Gujarat Gas	ADD	479	444	495	3.3	05-Aug-22	32,969	18.7	23.6	0.0	26.2	25.6	20.3	20.5	21.4	15.0	12.1
MRPL	SELL	74	73	69	(7.1)	01-Aug-22	13,017	20.9	11.6	23.7	-44.5	3.6	6.4	40.6	17.1	4.3	5.6
Paints																	
Akzo Nobel India Ltd	BUY	1,925	1,923	2,380	23.6	10-Aug-22	8,989	67.9	74.5	9.2	9.7	28.3	25.8	19.6	20.0	16.8	15.0
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	452	480	630	39.3	10-Aug-22	11,485	20.6	26.2	15.7	27.2	21.9	17.3	26.2	25.5	16.4	12.9
Transportation																	
Aegis Logistics Ltd	BUY	256	269	330	29.2	17-Aug-22	8,534	13.5	15.1	29.8	11.9	18.9	16.9	19.2	18.6	10.8	9.4
Allcargo Global Logistics	BUY	322	299	430	33.5	16-Aug-22	7,921	39.3	43.0	6.8	9.4	8.2	7.5	23.1	20.9	4.3	3.5
Blue Dart Express	BUY	8,600	8,284	9,800	14.0	29-Jul-22	20,468	178.2	196.2	15.1	10.1	48.3	43.8	40.6	34.9	16.7	14.9
VRL Logistics Ltd	BUY	609	603	730	20.0	12-Aug-22	5,550	21.2	27.0	16.5	27.4	28.7	22.5	22.7	25.5	11.5	9.4
Others																	
Bata India Ltd	BUY	1,859	1,924	2,290	23.2	19-Aug-22	23,981	32.3	41.6	303.8	28.8	57.6	44.7	26.8	28.2	29.7	24.4
Central Depository Services	REDUCE	1,194	1,162	1,105	(7.5)	02-Aug-22	12,537	26.8	30.5	-10.1	13.8	44.6	39.1	22.1	21.5	33.1	29.4
EPL Ltd	REDUCE	168	171	165	(1.8)	28-Jul-22	5,292	7.2	8.7	5.9	20.8	23.3	19.3	11.3	12.4	8.5	7.2
JK Paper Ltd	ADD	429	394	450	5.0	03-Aug-22	7,630	63.4	73.5	98.1	15.9	6.8	5.8	27.5	24.6	5.3	4.3
Radico Khaitan Ltd	REDUCE	1,030	947	910	(11.6)	12-Aug-22	13,694	23.6	28.3	24.9	19.9	43.6	36.4	15.0	15.8	28.1	22.5
VIP Industries Ltd	REDUCE	596	608	615	3.2	29-Jul-22	8,460	10.9	15.4	142.2	41.3	54.7	38.7	23.6	27.6	29.1	21.7
Welspun Corp Ltd	REDUCE	233	234	245	5.1	24-Aug-22	6,176	20.6	28.3	22.6	37.4	11.3	8.2	11.0	13.3	8.1	4.8

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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