

Stock Recommendations

AUGUST 24, 2020

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Name of the Company	Latest Reco [^]	Price as on 24-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	ADD	153	132	142	(7.2)	17-Aug-20	3,398	4.5	8.9	-40.0	97.8	34.0	14.8	9.0	15.9	16.2	10.5	
Finolex Industries	BUY	467	453	536	14.7	11-Aug-20	5,795	21.8	28.2	-16.5	29.4	21.4	16.1	13.5	16.0	12.6	9.9	
Greenply Industries Ltd	BUY	96	86	107	11.7	18-Aug-20	1,156	4.0	7.1	-49.4	77.5	24.0	12.1	12.2	18.9	11.8	7.7	
Kajaria Ceramics Ltd	ADD	480	414	440	(8.3)	12-Aug-20	7,630	9.2	15.2	-42.9	65.2	52.2	27.2	8.3	12.5	25.1	16.8	
Supreme Industries Ltd	REDUCE	1,375	1,173	1,206	(12.3)	28-Jul-20	17,466	31.8	40.2	-13.6	26.4	43.2	29.2	18.0	20.2	23.2	18.9	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,804	1,602	1,649	(8.6)	12-Aug-20	17,016	58.9	71.7	-5.9	21.7	30.6	22.3	13.4	14.3	24.5	19.2	
Engineers India Ltd	BUY	72	68	86	20.0	17-Aug-20	4,528	7.0	7.6	2.9	8.6	10.2	8.9	18.6	19.1	2.6	2.2	
Praj Industries Ltd	BUY	76	67	79	4.1	17-Aug-20	1,389	2.9	4.6	-19.4	58.6	26.2	14.6	7.1	11.0	18.3	9.8	
Chemicals																		
Balaji Amines Ltd	REDUCE	924	672	655	(29.1)	14-Aug-20	2,956	43.5	54.7	34.7	25.7	21.2	12.3	18.0	18.6	13.7	10.7	
GHCL Ltd	SELL	172	152	140	(18.7)	27-Jul-20	1,667	22.1	30.2	-47.0	36.7	7.8	5.0	9.0	11.1	5.0	4.0	
Construction																		
KNR Construction	ADD	264	257	270	2.2	20-Aug-20	3,711	12.4	23.7	-22.5	91.1	21.3	10.8	10.2	17.0	6.7	4.4	
NCC Ltd	ADD	36	32	34	(5.8)	01-Jun-20	2,169	2.2	4.2	-65.1	90.9	16.4	7.6	2.6	4.8	2.9	2.5	
NBCC (India) Ltd	REDUCE	29	27	26	(9.4)	09-Jul-20	5,166	1.3	2.2	225.0	69.2	22.1	12.3	15.0	21.6	30.3	6.6	
PNC Infratech Ltd	BUY	155	139	185	19.3	29-Jun-20	3,978	12.2	18.7	-11.6	53.3	12.7	7.4	11.6	15.5	4.1	2.6	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	1,824	1,713	1,762	(3.4)	11-Aug-20	5,726	28.4	76.6	-7.2	169.7	64.2	22.4	7.6	18.0	25.0	13.6	
Bajaj Electricals Ltd	ADD	481	437	461	(4.2)	21-Aug-20	4,904	3.1	20.7	-487.5	567.7	155.3	21.1	2.7	15.8	30.7	13.0	
Blue Star Ltd	REDUCE	577	498	473	(18.0)	10-Aug-20	5,494	3.4	18.4	-68.2	441.2	169.6	27.1	3.8	18.8	47.8	17.2	
Information Technology																		
KPIT Technologies	ADD	84	68	74	(11.7)	05-Aug-20	1,656	4.5	6.2	-18.2	37.8	18.6	11.0	11.1	13.8	3.7	2.9	
NIIT Technologies (Coforge)	SELL	1,955	1,767	1,544	(21.0)	29-Jul-20	11,468	75.1	93.6	-3.7	24.6	26.0	18.9	19.4	21.1	13.5	10.8	
Persistent Systems	SELL	1,089	859	726	(33.3)	28-Jul-20	8,613	45.5	53.8	2.2	18.2	23.9	16.0	13.8	14.7	12.5	10.3	
Qess Corp Ltd	SELL	370	343	290	(21.6)	30-Jul-20	5,362	10.9	24.2	-136.2	122.0	33.9	14.2	6.8	13.4	9.6	6.3	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	149	149	130	(12.7)	08-Jul-20	3,967	8.1	10.7	-22.9	32.1	18.4	13.9	6.8	8.3	9.9	7.1
Oil & Gas																	
Chennai Petroleum Corp	ADD	82	87	96	16.5	28-Jul-20	1,228	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.9	8.4
Gujarat Gas	ADD	320	308	342	6.8	06-Aug-20	22,030	12.0	17.1	-31.0	42.5	26.7	18.0	22.1	25.4	15.0	11.1
MRPL	ADD	34	35	39	13.9	06-Aug-20	6,001	(6.1)	9.2	-68.1	-250.8	(5.6)	3.8	(16.8)	24.4	20.1	4.8
Paints																	
Akzo Nobel India Ltd	REDUCE	2,103	2,006	1,960	(6.8)	14-Aug-20	9,821	28.2	54.5	-46.9	93.3	74.6	36.8	9.1	16.1	38.4	22.1
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	708	652	735	3.8	19-Aug-20	8,991	31.8	39.1	18.2	23.0	22.3	16.7	30.8	27.7	18.9	14.7
Transportation																	
Aegis Logistics Ltd	BUY	205	190	225	9.7	03-Aug-20	6,849	8.2	11.8	-25.5	43.9	25.0	16.1	17.5	21.8	15.6	11.4
Allcargo Global Logistics	BUY	109	93	110	0.9	07-Jul-20	2,681	5.9	10.0	-24.4	69.5	18.5	9.3	5.6	9.0	5.3	4.4
VRL Logistics Ltd	BUY	166	151	190	14.7	18-Aug-20	1,511	4.2	10.6	-58.0	152.4	39.5	14.2	4.9	11.6	6.0	4.1
Others																	
Central Depository Services	SELL	379	360	325	(14.3)	29-Jul-20	3,984	14.6	13.9	43.1	-4.8	26.0	25.9	18.5	15.9	22.8	19.1
Essel Propack Ltd	ADD	290	205	216	(25.6)	31-Jul-20	9,117	7.2	9.3	9.1	29.2	40.3	22.0	12.4	15.0	15.0	13.4
JK Paper Ltd	REDUCE	99	94	98	(1.5)	04-Aug-20	1,770	9.9	18.0	-62.9	81.8	10.0	5.2	7.0	11.9	6.5	4.5
Mahindra Holidays & Resorts	BUY	187	158	208	11.5	03-Aug-20	2,480	3.9	6.0	-43.5	53.8	47.8	26.3	25.5	29.8	17.8	12.6
Radico Khaitan Ltd	REDUCE	408	394	401	(1.7)	27-Jul-20	5,426	16.6	21.1	-2.4	27.1	24.6	18.7	13.7	15.3	14.9	12.1
VIP Industries Ltd	ADD	291	262	280	(3.6)	07-Aug-20	4,125	9.5	11.2	-15.9	17.9	30.6	23.4	15.6	16.5	13.8	11.9
Welspun Corp Ltd	ADD	117	83	90	(23.1)	29-Jul-20	3,102	10.3	11.3	-57.8	9.7	11.4	7.3	7.8	8.1	4.2	3.0

Source: Kotak Securities - Private Client Group

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Rusmik Oza Head of Research rusmik.oz@kotak.com +91 22 6218 6441</p>	<p>Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443</p>	<p>Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439</p>	<p>Priyesh Babariya Research Associate priyesh.babariya@kotak.com +91 22 6218 6433</p>
<p>Sanjeev Zarbade Cap. Goods & Cons. Durables sanjeev.zarbade@kotak.com +91 22 6218 6424</p>	<p>Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440</p>	<p>Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432</p>	<p>K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427</p>
<p>Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438</p>	<p>Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434</p>	<p>Krishna Nain M&A, Corporate actions krishna.nain@kotak.com +91 22 6218 7907</p>	

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408</p>	<p>Amol Athawale amol.athawale@kotak.com +91 20 6620 3350</p>	<p>Siddhesh Jain Research Associate siddhesh.jain@kotak.com +91 22 62185498</p>
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231</p>	<p>Malay Gandhi malay.gandhi@kotak.com +91 22 6218 6420</p>	<p>Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497</p>	<p>Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com +91 33 6615 6273</p>
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