

Stock Recommendations



JUNE 24, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 24 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	BUY	508	538	670	32.0	18-May-22	11,280	18.6	20.9	31.9%	12.4%	27.3	24.3	23.7	21.6	17.7	15.3	
Finolex Industries	ADD	139	150	165	18.6	20-May-22	8,631	9.3	10.3	-45.3%	10.8%	15.0	13.5	14.3	14.6	7.8	6.8	
Greenply Industries Ltd	BUY	172	182	242	40.4	17-May-22	2,080	9.0	11.5	16.9%	27.8%	19.2	15.0	18.7	19.9	14.0	9.2	
Kajaria Ceramics Ltd	BUY	920	943	1,225	33.2	18-May-22	14,623	28.9	35.0	21.9%	21.1%	31.8	26.3	20.6	22.2	19.7	16.3	
Supreme Industries Ltd	BUY	1,702	1,947	2,350	38.1	02-May-22	21,618	70.6	78.5	-7.3%	11.2%	24.1	21.7	21.7	21.0	15.7	13.9	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,150	2,071	2,225	3.5	30-May-22	20,275	77.9	88.2	18.6%	13.2%	27.6	24.4	13.6	13.5	22.0	18.8	
Praj Industries Ltd	BUY	357	329	430	20.4	30-May-22	6,535	10.8	15.4	31.7%	42.6%	33.1	23.2	20.6	25.7	20.9	14.7	
Chemicals																		
Balaji Amines Ltd	BUY	2,865	3,055	4,335	51.3	13-May-22	9,168	158.5	180.6	24.3%	13.9%	18.1	16.9	29.4	25.2	12.0	10.5	
GHCL Ltd	ADD	554	644	690	24.7	05-May-22	5,258	77.8	78.2	24.1%	0.5%	7.1	8.2	21.2	18.1	4.7	4.4	
Sumitomo Chemicals India Ltd	ADD	420	464	500	19.1	01-Jun-22	20,985	10.3	12.8	21.2%	24.3%	40.7	36.3	23.8	23.8	28.3	22.8	
Construction																		
KNR Construction	ADD	225	255	280	24.4	02-Jun-22	6,323	14.7	18.5	8.1%	25.9%	15.3	12.2	17.0	17.9	7.5	5.6	
NCC Ltd	BUY	55	62	90	65.0	12-May-22	3,277	6.6	8.5	-17.5%	28.8%	8.3	6.4	6.7	8.2	2.5	2.1	
NBCC (India) Ltd	SELL	29	34	30	5.3	03-Jun-22	5,130	1.6	1.8	60.0%	12.5%	17.8	15.8	15.1	16.5	13.4	9.9	
PNC Infratech Ltd	BUY	231	248	320	38.8	31-May-22	5,912	21.4	25.6	13.8%	19.6%	10.8	9.0	15.2	15.6	4.2	3.1	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,170	3,379	3,244	49.5	16-May-22	7,377	62.8	95.4	93.8%	51.9%	34.6	22.7	11.5	15.4	17.7	12.8	
Bajaj Electricals Ltd	ADD	914	958	1,093	19.6	19-May-22	10,513	25.0	34.2	103.3%	36.8%	36.6	26.7	15.5	18.2	25.0	18.1	
Blue Star Ltd	REDUCE	971	1,072	1,121	15.5	09-May-22	9,249	28.1	37.5	61.5%	33.5%	34.5	25.9	24.5	27.3	19.2	15.3	
Information Technology																		
IndiaMART InterMESH	BUY	4,143	4,915	6,000	44.8	02-May-22	12,428	105.0	133.3	7.8%	27.0%	39.5	31.1	16.2	18.1	26.5	19.1	
KPIT Technologies	SELL	497	587	437	(12.0)	28-Apr-22	13,412	12.7	15.6	24.5%	22.8%	39.1	31.8	23.8	24.5	22.9	18.3	
NIIT Technologies (Coforge)	ADD	3,645	3,654	4,126	13.2	13-May-22	21,378	143.9	171.9	32.5%	19.5%	25.3	21.2	29.0	28.5	37.0	17.8	
Persistent Systems	SELL	3,277	4,309	4,170	27.3	29-Apr-22	25,925	110.7	134.5	22.6%	21.5%	29.6	24.4	23.1	23.8	19.7	15.9	
Qess Corp Ltd	BUY	610	668	770	26.3	30-May-22	8,838	34.8	45.3	113.5%	30.2%	17.5	13.5	20.0	22.8	9.7	7.6	

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		24 Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	BUY	143	161	190	32.7	31-May-22	3,814	16.4	18.3	13.1%	11.6%	8.7	7.8	14.9	14.8	4.8	4.0	
APL Apollo Tubes Ltd	BUY	883	871	1,025	16.0	16-May-22	22,084	28.4	36.6	26.8%	28.9%	31.1	24.1	27.2	27.2	18.8	13.1	
Oil & Gas																		
Chennai Petroleum Corp	SELL	302	255	176	(41.7)	29-Apr-22	4,501	71.2	35.3	-21.6%	-50.4%	4.2	8.6	30.2	12.3	5.3	7.2	
Gujarat Gas	ADD	421	501	541	28.7	11-May-22	28,930	18.7	24.6	0.0%	31.6%	22.5	17.1	20.5	22.2	13.7	10.6	
MRPL	SELL	84	67	56	(33.0)	13-May-22	14,647	10.9	9.4	-35.5%	-13.8%	7.7	8.9	23.5	16.5	7.8	8.0	
Paints																		
Akzo Nobel India Ltd	BUY	1,784	1,887	2,670	49.7	14-Feb-22	8,330	67.2	76.3	16.1%	13.5%	26.5	23.4	19.7	20.8	15.7	13.5	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	474	534	630	33.1	11-May-22	12,027	20.6	26.2	15.7%	27.2%	23.0	18.1	26.2	25.5	17.2	13.6	
Transportation																		
Aegis Logistics Ltd	BUY	210	216	300	43.2	01-Jun-22	6,997	13.5	15.1	29.8%	11.9%	15.5	13.9	19.2	18.6	4.5	3.6	
Allcargo Global Logistics	BUY	274	316	430	57.2	31-May-22	6,728	39.3	43.0	6.8%	9.4%	7.0	6.4	23.1	20.9	3.6	2.8	
Blue Dart Express	BUY	7,275	6,835	8,260	13.5	09-May-22	17,315	163.3	183.6	5.5%	12.4%	44.5	39.6	38.6	34.4	14.7	12.9	
VRL Logistics Ltd	BUY	588	602	730	24.1	31-May-22	5,363	21.2	27.0	16.5%	27.4%	27.7	21.8	22.7	25.5	11.1	9.0	
Others																		
Bata India Ltd	BUY	1,742	1,799	2,200	26.3	30-May-22	22,472	30.2	40.0	277.5%	32.5%	57.7	43.6	25.5	27.8	29.1	23.4	
Central Depository Services	REDUCE	1,117	1,082	1,126	0.8	30-May-22	11,729	30.3	32.7	1.7%	7.9%	36.9	34.2	24.3	22.1	28.5	25.8	
EPL Ltd	REDUCE	151	155	160	6.0	12-May-22	4,757	7.2	8.7	5.9%	20.8%	21.0	17.4	11.3	12.4	7.7	6.5	
JK Paper Ltd	ADD	284	351	400	41.1	23-May-22	5,047	60.6	71.4	89.4%	17.8%	4.7	4.0	26.4	24.1	4.0	3.1	
Radico Khaitan Ltd	REDUCE	823	795	780	(5.2)	02-Jun-22	10,939	22.4	25.6	18.5%	14.3%	36.7	32.1	14.2	14.4	23.6	19.6	
VIP Industries Ltd	SELL	641	598	545	(15.0)	18-May-22	9,106	9.9	13.6	106.3%	37.4%	64.8	47.2	21.6	25.1	33.5	25.7	
Welspun Corp Ltd	SELL	213	173	120	(43.7)	14-Feb-22	5,646	9.2	-	-22.7%	-100.0%	23.2	-	5.9	-	8.6	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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