

Stock Recommendations



MAY 24, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 24 May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	535	538	670	25.2	18-May-22	11,886	14.1	18.6	54.9%	31.9%	37.9	28.8	22.2	23.7	22.3	18.7
Finolex Industries	ADD	146	150	165	13.0	20-May-22	9,059	17.0	9.3	45.3%	-45.3%	8.6	15.7	30.4	14.3	6.5	8.3
Greenply Industries Ltd	BUY	175	182	242	38.5	17-May-22	2,109	7.7	9.0	54.0%	16.9%	22.7	19.4	19.4	18.7	15.5	14.2
Kajaria Ceramics Ltd	BUY	1,018	943	1,225	20.3	18-May-22	16,186	23.7	28.9	22.2%	21.9%	43.0	35.2	18.9	20.6	26.1	21.8
Supreme Industries Ltd	BUY	1,746	1,947	2,350	34.6	02-May-22	22,174	76.2	70.6	-1.0%	-7.3%	22.9	24.7	27.6	21.7	17.1	16.2
Capital Goods & Engineering																	
AIA Engineering	ADD	1,883	1,878	2,000	6.2	31-Jan-22	17,753	62.8	71.2	4.7%	13.4%	30.0	26.4	12.5	12.6	23.2	19.5
Praj Industries Ltd	BUY	340	365	425	25.1	28-Mar-22	6,218	8.4	10.5	90.9%	25.0%	40.5	32.4	18.4	21.1	29.1	21.0
Chemicals																	
Balaji Amines Ltd	BUY	2,890	3,055	4,335	50.0	13-May-22	9,249	127.5	158.5	73.5%	24.3%	22.7	18.2	33.0	29.4	14.8	12.1
GHCL Ltd	ADD	620	644	690	11.3	05-May-22	5,890	62.7	77.8	94.1%	24.1%	9.9	8.0	19.4	21.2	6.5	5.3
Sumitomo Chemicals India Ltd	BUY	436	418	485	11.3	07-Feb-22	21,788	8.5	9.8	23.2%	15.3%	51.3	44.5	24.6	22.8	36.0	30.9
Construction																	
KNR Construction	ADD	230	309	330	43.5	16-Feb-22	6,463	13.3	17.0	52.9%	27.8%	17.3	13.5	18.3	19.4	8.1	6.5
NCC Ltd	BUY	63	62	90	43.2	12-May-22	3,775	8.0	6.6	86.0%	-17.5%	7.9	9.5	8.8	6.7	3.2	2.9
NBCC (India) Ltd	REDUCE	33	43	41	22.9	17-Feb-22	6,003	1.4	1.7	27.3%	21.4%	23.8	19.6	14.1	15.5	22.5	16.4
PNC Infratech Ltd	BUY	246	251	330	34.1	21-Mar-22	6,310	17.4	21.2	23.4%	21.8%	14.1	11.6	14.1	14.8	6.1	4.7
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,581	3,379	3,244	25.7	16-May-22	8,775	32.4	62.8	33.9%	93.8%	79.7	41.1	6.5	11.5	33.3	20.9
Bajaj Electricals Ltd	ADD	997	958	1,093	9.6	19-May-22	11,466	12.3	25.0	-14.6%	103.3%	81.1	39.9	8.6	15.5	45.1	27.3
Blue Star Ltd	REDUCE	1,007	1,072	1,121	11.3	09-May-22	9,597	17.4	28.1	67.3%	61.5%	57.9	35.8	17.6	24.5	28.1	19.9
Information Technology																	
IndiaMART InterMESH	BUY	4,255	4,915	6,000	41.0	02-May-22	12,765	97.4	105.0	5.5%	7.8%	43.7	40.5	17.1	16.2	32.4	27.5
KPIT Technologies	SELL	487	587	437	(10.2)	28-Apr-22	13,140	10.2	12.7	96.2%	24.5%	47.7	38.3	21.9	23.8	27.6	22.4
NIIT Technologies (Coforge)	ADD	3,748	3,654	4,126	10.1	13-May-22	21,983	108.6	143.9	44.4%	32.5%	34.5	26.0	25.5	29.0	46.3	38.0
Persistent Systems	SELL	3,618	4,309	4,170	15.3	29-Apr-22	28,621	90.3	110.7	53.1%	22.6%	40.1	32.7	22.4	23.1	28.5	21.9
Qess Corp Ltd	BUY	660	642	757	14.8	14-Feb-22	9,563	17.2	28.2	341.0%	64.0%	38.3	23.4	10.5	15.9	15.5	11.5

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		24 May (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	BUY	162	170	215	32.5	18-Feb-22	4,324	14.5	16.4	95.9%	13.1%	11.2	9.9	11.5	12.2	5.2	3.9	
APL Apollo Tubes Ltd	BUY	908	871	1,025	12.8	16-May-22	22,708	22.4	28.4	-22.2%	26.8%	40.5	32.0	28.2	27.2	24.1	19.4	
Oil & Gas																		
Chennai Petroleum Corp	SELL	310	255	176	(43.2)	29-Apr-22	4,616	90.8	71.2	424.9%	-21.6%	3.4	4.4	58.4	30.2	5.0	5.4	
Gujarat Gas	ADD	546	501	541	(0.9)	11-May-22	37,575	18.7	18.7	1.6%	0.0%	29.2	29.2	25.1	20.5	18.3	17.9	
MRPL	SELL	84	67	56	(33.1)	13-May-22	14,664	16.9	10.9	-484.1%	-35.5%	5.0	7.7	51.6	23.5	7.2	7.8	
Paints																		
Akzo Nobel India Ltd	BUY	1,785	1,887	2,670	49.6	14-Feb-22	8,336	57.9	67.2	27.3%	16.1%	30.8	26.6	17.9	19.7	18.4	15.7	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	522	534	630	20.7	11-May-22	13,258	17.8	20.6	25.4%	15.7%	29.3	25.3	29.7	26.2	22.0	19.1	
Transportation																		
Aegis Logistics Ltd	BUY	211	216	310	46.7	14-Feb-22	7,059	12.6	13.6	28.6%	7.9%	16.8	15.5	20.4	19.0	9.5	8.5	
Allcargo Global Logistics	BUY	314	346	430	36.9	15-Feb-22	7,724	27.7	31.3	246.3%	13.0%	11.3	10.0	21.2	20.1	6.0	5.0	
Blue Dart Express	BUY	7,148	6,835	8,260	15.6	09-May-22	17,013	154.8	163.3	166.9%	5.5%	46.2	43.8	47.0	38.6	16.2	14.4	
VRL Logistics Ltd	BUY	606	499	625	3.2	04-Feb-22	5,524	11.3	18.3	117.3%	61.9%	53.6	33.1	14.3	21.6	17.1	12.9	
Others																		
Bata India Ltd	BUY	1,783	1,895	2,380	33.5	10-Feb-22	22,994	27.0	36.6	-509.1%	35.6%	66.0	48.7	16.3	19.4	32.3	25.7	
Central Depository Services	REDUCE	1,103	1,510	1,505	36.4	10-Feb-22	11,582	29.9	34.8	55.7%	16.4%	36.9	31.7	28.5	26.6	28.7	24.4	
EPL Ltd	REDUCE	159	155	160	0.9	12-May-22	4,994	6.8	7.2	-10.5%	5.9%	23.3	22.0	11.3	11.3	9.5	8.0	
JK Paper Ltd	ADD	349	351	400	14.6	23-May-22	6,214	32.0	60.6	125.4%	89.4%	10.9	5.8	18.2	26.4	8.7	4.7	
Radico Khaitan Ltd	REDUCE	825	903	890	7.9	08-Apr-22	10,975	20.6	24.5	1.5%	18.9%	40.1	33.7	14.6	15.2	25.4	22.6	
VIP Industries Ltd	SELL	551	598	545	(1.0)	18-May-22	7,820	4.8	9.9	-167.6%	106.3%	114.7	55.6	11.6	21.6	46.9	28.7	
Welspun Corp Ltd	SELL	215	173	120	(44.1)	14-Feb-22	5,691	11.9	9.2	-49.8%	-22.7%	18.0	23.3	7.8	5.9	7.8	8.7	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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