

Stock Recommendations



JUNE 23, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 23 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	BUY	510	538	670	31.4	18-May-22	11,329	18.6	20.9	31.9%	12.4%	27.4	24.4	23.7	21.6	17.8	15.4	
Finolex Industries	ADD	140	150	165	18.0	20-May-22	8,678	9.3	10.3	-45.3%	10.8%	15.0	13.6	14.3	14.6	7.8	6.8	
Greenply Industries Ltd	BUY	172	182	242	40.3	17-May-22	2,081	9.0	11.5	16.9%	27.8%	19.2	15.0	18.7	19.9	14.0	9.2	
Kajaria Ceramics Ltd	BUY	943	943	1,225	29.9	18-May-22	14,989	28.9	35.0	21.9%	21.1%	32.6	26.9	20.6	22.2	20.2	16.7	
Supreme Industries Ltd	BUY	1,693	1,947	2,350	38.8	02-May-22	21,497	70.6	78.5	-7.3%	11.2%	24.0	21.6	21.7	21.0	15.6	13.8	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,109	2,071	2,225	5.5	30-May-22	19,884	77.9	88.2	18.6%	13.2%	27.1	23.9	13.6	13.5	21.6	18.4	
Praj Industries Ltd	BUY	355	329	430	21.1	30-May-22	6,499	10.8	15.4	31.7%	42.6%	32.9	23.1	20.6	25.7	20.8	14.6	
Chemicals																		
Balaji Amines Ltd	BUY	2,837	3,055	4,335	52.8	13-May-22	9,078	158.5	180.6	24.3%	13.9%	17.9	16.9	29.4	25.2	11.9	10.4	
GHCL Ltd	ADD	566	644	690	21.9	05-May-22	5,378	77.8	78.2	24.1%	0.5%	7.3	8.2	21.2	18.1	4.8	4.5	
Sumitomo Chemicals India Ltd	ADD	416	464	500	20.3	01-Jun-22	20,775	10.3	12.8	21.2%	24.3%	40.3	36.3	23.8	23.8	28.1	22.5	
Construction																		
KNR Construction	ADD	223	255	280	25.8	02-Jun-22	6,255	14.7	18.5	8.1%	25.9%	15.1	12.0	17.0	17.9	7.4	5.5	
NCC Ltd	BUY	55	62	90	64.5	12-May-22	3,286	6.6	8.5	-17.5%	28.8%	8.3	6.4	6.7	8.2	2.5	2.1	
NBCC (India) Ltd	SELL	28	34	30	6.0	03-Jun-22	5,094	1.6	1.8	60.0%	12.5%	17.7	15.7	15.1	16.5	13.2	9.7	
PNC Infratech Ltd	BUY	227	248	320	40.9	31-May-22	5,826	21.4	25.6	13.8%	19.6%	10.6	8.9	15.2	15.6	4.1	3.0	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,110	3,379	3,244	53.7	16-May-22	7,174	62.8	95.4	93.8%	51.9%	33.6	22.1	11.5	15.4	17.3	12.5	
Bajaj Electricals Ltd	ADD	915	958	1,093	19.5	19-May-22	10,517	25.0	34.2	103.3%	36.8%	36.6	26.7	15.5	18.2	25.0	18.1	
Blue Star Ltd	REDUCE	951	1,072	1,121	17.8	09-May-22	9,067	28.1	37.5	61.5%	33.5%	33.9	25.4	24.5	27.3	18.9	15.0	
Information Technology																		
IndiaMART InterMESH	BUY	4,109	4,915	6,000	46.0	02-May-22	12,327	105.0	133.3	7.8%	27.0%	39.1	30.8	16.2	18.1	26.2	18.8	
KPIT Technologies	SELL	494	587	437	(11.4)	28-Apr-22	13,325	12.7	15.6	24.5%	22.8%	38.9	31.6	23.8	24.5	22.8	18.2	
NIIT Technologies (Coforge)	ADD	3,692	3,654	4,126	11.8	13-May-22	21,654	143.9	171.9	32.5%	19.5%	25.7	21.5	29.0	28.5	37.5	18.1	
Persistent Systems	SELL	3,392	4,309	4,170	22.9	29-Apr-22	26,837	110.7	134.5	22.6%	21.5%	30.6	25.2	23.1	23.8	20.4	16.5	
Qess Corp Ltd	BUY	612	668	770	25.9	30-May-22	8,870	34.8	45.3	113.5%	30.2%	17.6	13.5	20.0	22.8	9.7	7.7	

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		23 Jun (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	143	161	190	32.8	31-May-22	3,812	16.4	18.3	13.1%	11.6%	8.7	7.8	14.9	14.8	4.8	4.0
APL Apollo Tubes Ltd	BUY	868	871	1,025	18.1	16-May-22	21,695	28.4	36.6	26.8%	28.9%	30.6	23.7	27.2	27.2	18.5	12.9
Oil & Gas																	
Chennai Petroleum Corp	SELL	306	255	176	(42.5)	29-Apr-22	4,562	71.2	35.3	-21.6%	-50.4%	4.3	8.7	30.2	12.3	5.4	7.2
Gujarat Gas	ADD	409	501	541	32.3	11-May-22	28,129	18.7	24.6	0.0%	31.6%	21.9	16.6	20.5	22.2	13.3	10.3
MRPL	SELL	85	67	56	(33.9)	13-May-22	14,848	10.9	9.4	-35.5%	-13.8%	7.8	9.0	23.5	16.5	7.9	8.0
Paints																	
Akzo Nobel India Ltd	BUY	1,782	1,887	2,670	49.8	14-Feb-22	8,322	67.2	76.3	16.1%	13.5%	26.5	23.4	19.7	20.8	15.7	13.5
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	470	534	630	34.0	11-May-22	11,941	20.6	26.2	15.7%	27.2%	22.8	17.9	26.2	25.5	17.1	13.5
Transportation																	
Aegis Logistics Ltd	BUY	204	216	300	47.2	01-Jun-22	6,805	13.5	15.1	29.8%	11.9%	15.1	13.5	19.2	18.6	4.3	3.5
Allcargo Global Logistics	BUY	278	316	430	54.6	31-May-22	6,841	39.3	43.0	6.8%	9.4%	7.1	6.5	23.1	20.9	3.7	2.9
Blue Dart Express	BUY	7,277	6,835	8,260	13.5	09-May-22	17,319	163.3	183.6	5.5%	12.4%	44.6	39.6	38.6	34.4	14.7	12.9
VRL Logistics Ltd	BUY	556	602	730	31.3	31-May-22	5,071	21.2	27.0	16.5%	27.4%	26.2	20.6	22.7	25.5	10.4	8.5
Others																	
Bata India Ltd	BUY	1,693	1,799	2,200	29.9	30-May-22	21,840	30.2	40.0	277.5%	32.5%	56.1	42.3	25.5	27.8	28.2	22.7
Central Depository Services	REDUCE	1,077	1,082	1,126	4.5	30-May-22	11,309	30.3	32.7	1.7%	7.9%	35.5	32.9	24.3	22.1	27.3	24.8
EPL Ltd	REDUCE	150	155	160	6.6	12-May-22	4,730	7.2	8.7	5.9%	20.8%	20.9	17.3	11.3	12.4	7.6	6.5
JK Paper Ltd	ADD	279	351	400	43.4	23-May-22	4,965	60.6	71.4	89.4%	17.8%	4.6	3.9	26.4	24.1	3.9	3.1
Radico Khaitan Ltd	REDUCE	805	795	780	(3.1)	02-Jun-22	10,710	22.4	25.6	18.5%	14.3%	35.9	31.5	14.2	14.4	23.1	19.2
VIP Industries Ltd	SELL	630	598	545	(13.5)	18-May-22	8,948	9.9	13.6	106.3%	37.4%	63.7	46.3	21.6	25.1	32.9	25.3
Welspun Corp Ltd	SELL	198	173	120	(39.4)	14-Feb-22	5,244	9.2	-	-22.7%	-100.0%	21.5	-	5.9	-	7.8	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 Head of Research
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Arun Agarwal
 Auto & Auto Ancillary
 arun.agarwal@kotak.com
 +91 22 6218 6443

Amit Agarwal, CFA
 Transportation, Paints, FMCG
 agarwal.amit@kotak.com
 +91 22 6218 6439

Hemali Dhame
 Banking & Finance
 Hemali.Dhame@kotak.com
 +91 22 6218 6433

Jatin Damania
 Metals & Mining, Midcap
 jatin.damania@kotak.com
 +91 22 6218 6440

Purvi Shah
 Pharmaceuticals
 purvi.shah@kotak.com
 +91 22 6218 6432

Rini Mehta
 Research Associate
 rini.mehta@kotak.com
 +91 22 6218 6433

K. Kathirvelu
 Support Executive
 k.kathirvelu@kotak.com
 +91 22 6218 6427

Sumit Pokharna
 Oil and Gas, Information Tech
 sumit.pokharna@kotak.com
 +91 22 6218 6438

Pankaj Kumar
 Construction, Capital Goods & Midcaps
 pankajr.kumar@kotak.com
 +91 22 6218 6434

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Amol Athawale
 amol.athawale@kotak.com
 +91 20 6620 3350

Sayed Haider
 Research Associate
 sayed.haider@kotak.com
 +91 22 62185498

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal
 sahaj.agrawal@kotak.com
 +91 79 6607 2231

Prashanth Lalu
 prashanth.lalu@kotak.com
 +91 22 6218 5497

Prasenjit Biswas, CMT, CFTe
 prasenjit.biswas@kotak.com
 +91 33 6615 6273

Karan Kulkarni
 karan.kulkarni@kotak.com
 +91 20 6608 3292

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Details of	Contact Person	Address	Contact No.	Email Id
Customer care	Mr. Tabrez Anwar	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	18002099191/ 18002099393	service.securities@kotak.com ks.escalation@kotak.com
Head of Customer care	Mr. Hitesh Sindhwani	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	022-42858208	ks.servicehead@kotak.com
Compliance Officer	Mr. Sanjaya Nair	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858484	ks.compliance@kotak.com
CEO	Mr. Jaideep Hansraj	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858301	ceo.ks@kotak.com

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