

Stock Recommendations



JUNE 23, 2021

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 23-Jun (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	408	419	445	9.0	14-Jun-21	9,068	11.8	15.9	29.7	34.7	34.6	25.7	19.0	21.1	21.4	16.7
Finolex Industries	ADD	174	129	146	(15.9)	03-Feb-21	10,772	8.2	8.4	-25.5	2.4	21.2	20.7	19.1	16.9	13.2	12.7
Greenply Industries Ltd	ADD	210	216	244	16.1	16-Jun-21	2,536	7.5	11.1	50.0	48.0	28.0	18.9	19.1	23.1	16.5	11.2
Kajaria Ceramics Ltd	ADD	961	1,016	1,089	13.3	15-Jun-21	15,272	23.9	30.3	23.2	26.8	40.2	31.7	19.2	21.5	24.5	19.5
Supreme Industries Ltd	ADD	2,130	2,109	2,240	5.2	04-May-21	27,051	65.3	70.1	-15.2	7.4	32.6	30.4	24.1	22.1	21.0	18.9
Capital Goods & Engineering																	
AIA Engineering	ADD	1,994	1,900	2,125	6.6	27-May-21	18,803	80.5	89.1	34.2	10.7	24.8	22.4	15.5	14.9	18.9	16.3
Engineers India Ltd	ADD	82	84	95	16.5	15-Jun-21	5,153	7.9	8.6	6.8	8.9	10.3	9.5	25.2	26.0	4.4	3.3
Praj Industries Ltd	BUY	357	267	315	(11.8)	10-May-21	6,539	9.5	12.5	115.9	31.6	37.6	28.6	20.6	24.2	24.9	18.9
Chemicals																	
Balaji Amines Ltd	BUY	2,587	2,778	3,150	21.8	27-May-21	8,278	95.6	111.8	35.0	16.9	27.1	23.1	26.4	23.7	18.0	15.4
GHCL Ltd	ADD	277	234	260	(6.1)	30-Apr-21	2,681	40.6	54.8	18.4	35.0	6.8	5.1	13.7	15.9	4.5	3.7
Construction																	
KNR Construction	ADD	222	227	245	10.4	24-May-21	6,237	9.5	15.2	9.2	60.0	23.4	14.6	13.4	18.3	10.0	6.6
NCC Ltd	BUY	85	83	105	24.3	31-May-21	5,076	6.0	9.0	39.5	50.0	14.1	9.4	6.6	9.3	4.2	3.0
NBCC (India) Ltd	ADD	57	32	35	(38.7)	17-Feb-21	10,269	1.8	2.3	50.0	27.8	31.7	24.8	18.4	20.3	28.1	20.0
PNC Infratech Ltd	BUY	249	245	290	16.6	8 Fen 21	6,378	19.2	24.7	33.3	28.6	13.0	10.1	15.6	17.1	5.4	3.9
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,923	2,930	2,985	2.1	25-May-21	9,178	74.2	99.4	206.6	34.0	39.4	29.4	14.5	16.8	21.1	16.4
Bajaj Electricals Ltd	SELL	1,041	1,131	1,065	2.3	26-May-21	10,606	30.3	40.7	148.4	34.3	34.3	25.6	20.0	22.3	20.1	15.3
Blue Star Ltd	ADD	815	843	805	(1.2)	10-May-21	7,767	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.8	16.8
Information Technology																	
KPIT Technologies	ADD	242	196	208	(13.9)	30-Apr-21	6,525	6.8	8.7	30.8	27.9	35.5	27.8	14.5	16.5	15.3	12.9
NIIT Technologies (Coforge)	SELL	3,932	3,396	3,115	(20.8)	07-May-21	23,060	109.7	127.1	45.9	15.9	35.8	30.9	24.2	23.0	20.4	17.0
Persistent Systems	ADD	2,564	2,038	2,143	(16.4)	03-May-21	20,288	74.1	91.2	25.6	23.1	34.6	28.1	19.0	20.4	21.6	17.4
Qess Corp Ltd	SELL	813	700	595	(26.8)	07-Jun-21	11,791	22.2	33.1	469.2	49.1	36.6	24.6	13.3	17.7	16.4	12.4

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	198	190	210	5.9	08-Jun-21	5,283	15.0	17.8	102.7	18.7	13.2	11.1	11.9	13.0	6.7	5.1
Oil & Gas																	
Chennai Petroleum Corp	ADD	147	112	120	(18.1)	30-Apr-21	2,184	15.3	24.0	-11.6	56.9	9.6	6.1	13.3	18.0	8.7	7.6
Gujarat Gas	ADD	653	540	570	(12.7)	02-Jun-21	44,906	22.9	27.1	23.1	18.3	28.5	24.1	29.4	27.0	18.0	15.3
MRPL	SELL	52	53	41	(20.9)	19-May-21	9,084	4.4	6.8	-237.5	54.5	11.8	7.6	6.1	7.7	11.2	8.7
Paints																	
Akzo Nobel India Ltd	ADD	2,311	2,255	2,520	9.0	26-May-21	10,792	59.5	66.2	35.5	11.3	38.8	34.9	16.2	16.5	22.1	19.3
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	480	471	510	6.3	10-Jun-21	12,187	16.9	21.1	19.0	24.9	28.4	22.7	27.6	26.5	22.1	17.2
Transportation																	
Aegis Logistics Ltd	ADD	350	360	405	15.7	01-Jun-21	11,688	11.1	13.4	9.9	20.7	31.5	26.1	22.3	22.5	20.5	16.8
Allcargo Global Logistics	REDUCE	148	128	130	(12.4)	16-Feb-21	3,651	9.5	11.8	53.2	24.2	15.6	12.6	9.2	10.6	5.9	5.1
VRL Logistics Ltd	BUY	273	280	355	29.8	16-Jun-21	2,494	5.8	11.8	16.0	103.4	47.1	23.2	7.6	14.7	8.9	6.5
Others																	
Central Depository Services	SELL	975	790	750	(23.0)	06-May-21	10,232	21.5	23.5	12.0	9.3	45.3	41.5	22.3	21.2	39.4	35.3
EPL Ltd	BUY	279	246	280	0.3	24-May-21	8,770	10.1	11.5	32.9	13.9	27.7	24.3	16.2	16.2	12.1	10.5
JK Paper Ltd	BUY	204	176	220	7.9	22-Jun-21	3,628	21.9	37.3	54.2	70.3	9.3	5.5	13.3	18.7	7.3	4.8
Radico Khaitan Ltd	ADD	803	628	690	(14.0)	03-Jun-21	10,677	23.3	27.8	14.8	19.3	34.5	28.9	16.4	16.8	22.5	19.2
VIP Industries Ltd	SELL	385	366	325	(15.5)	26-May-21	5,463	1.5	9.2	-121.4	513.3	256.5	41.8	3.2	17.5	48.3	19.2
Welspun Corp Ltd	REDUCE	148	123	120	(18.9)	29-Jan-21	3,919	12.9	-	-34.5	-100.0	11.5	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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