

Stock Recommendations



NOVEMBER 22, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 22 Nov (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	554	595	687	23.9	14-Nov-22	12,317	17.6	19.3	24.8%	9.7%	31.5	28.7	22.5	20.3	21.2	18.4
Finolex Industries	ADD	158	134	145	(8.2)	27-Oct-22	9,801	2.3	7.6	-86.5%	230.4%	68.7	20.8	3.7	11.9	44.0	12.0
Greenply Industries Ltd	BUY	159	171	214	34.5	9-Nov-22	1,921	6.8	9.2	-11.7%	35.3%	23.4	17.3	14.4	16.9	15.1	9.7
Kajaria Ceramics Ltd	ADD	1,044	1,068	1,222	17.1	3-Nov-22	16,594	23.5	32.0	-0.8%	36.2%	44.4	32.6	17.0	21.1	26.8	20.1
Supreme Industries Ltd	ADD	2,260	2,201	2,500	10.6	4-Nov-22	28,702	53.4	73.1	-29.9%	36.9%	42.3	30.9	16.8	20.6	27.8	20.4
Capital Goods & Engineering																	
AIA Engineering	ADD	2,725	2,732	2,900	6.4	15-Nov-22	25,694	92.1	98.7	40.2%	7.2%	29.6	27.6	15.7	14.6	23.6	21.4
Praj Industries Ltd	BUY	387	433	500	29.3	20-Oct-22	7,074	11.2	14.8	36.6%	32.1%	34.5	26.1	21.3	24.7	23.7	16.9
Chemicals																	
Balaji Amines Ltd	BUY	2,907	3,092	3,910	34.5	3-Nov-22	9,303	139.7	163.0	9.6%	16.7%	20.8	19.0	26.1	23.0	12.4	10.8
GHCL Ltd	ADD	568	631	700	23.2	7-Nov-22	5,398	120.7	92.7	92.5%	-23.2%	4.7	6.8	29.5	18.9	3.3	3.5
Sumitomo Chemicals India Ltd	ADD	451	493	540	19.7	1-Nov-22	22,548	10.3	12.1	21.2%	17.5%	43.8	40.7	23.9	22.6	30.4	25.9
Construction																	
KNR Construction	ADD	238	239	260	9.0	16-Nov-22	6,700	14.2	15.8	4.4%	11.3%	16.8	15.1	16.4	15.6	8.3	7.1
NCC Ltd	BUY	78	72	95	22.2	10-Nov-22	4,670	7.7	8.7	-3.8%	13.0%	10.1	8.9	8.1	8.5	3.1	2.6
NBCC (India) Ltd	REDUCE	38	36	37	(1.9)	17-Nov-22	6,786	1.2	2.2	20.0%	83.3%	31.4	17.1	11.7	19.6	16.6	12.1
PNC Infratech Ltd	BUY	267	264	310	16.0	17-Nov-22	6,856	20.2	24.4	7.4%	20.8%	13.2	11.0	14.4	15.0	5.4	4.1
Consumer Durables																	
Amber Enterprises Ltd	BUY	1,988	2,117	2,453	23.4	25-Oct-22	6,759	38.8	60.1	19.8%	54.9%	51.2	33.1	7.3	10.4	21.4	15.6
Bajaj Electricals Ltd	ADD	1,078	1,162	1,225	13.6	9-Nov-22	12,402	21.7	30.2	76.4%	39.2%	49.7	35.7	13.6	16.5	31.8	24.0
Blue Star Ltd	ADD	1,196	1,223	1,311	9.6	7-Nov-22	11,400	27.9	36.4	60.3%	30.5%	42.9	32.9	24.4	26.6	24.7	19.1
Information Technology																	
IndiaMART InterMESH	ADD	4,381	4,364	4,900	11.9	25-Oct-22	13,143	80.2	100.2	-17.7%	24.9%	54.6	43.7	12.4	13.7	37.3	27.9
KPIT Technologies	SELL	683	650	553	(19.1)	20-Oct-22	18,449	14.4	17.4	41.2%	20.8%	47.5	39.3	26.9	26.5	27.6	22.7
NIIT Technologies (Coforge)	ADD	3,806	3,858	4,106	7.9	21-Oct-22	22,324	137.2	163.6	26.3%	19.2%	27.7	23.3	27.1	25.8	15.0	12.5
Persistent Systems	ADD	3,712	3,695	3,892	4.9	21-Oct-22	29,368	121.5	144.7	34.6%	19.1%	30.6	25.7	25.1	25.1	18.4	15.7
Qess Corp Ltd	ADD	437	493	550	26.0	11-Nov-22	6,331	14.0	25.1	-14.1%	79.3%	31.2	17.4	8.4	14.0	10.4	7.5

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	155	152	185	19.1	15-Nov-22	4,137	14.0	15.0	-21.8%	7.1%	11.1	10.4	12.4	12.3	6.4	5.7
APL Apollo Tubes Ltd	ADD	1,124	1,047	1,110	(1.3)	11-Nov-22	28,110	26.0	30.0	18.2%	15.4%	43.2	37.5	25.4	23.4	25.5	19.1
Oil & Gas																	
Chennai Petroleum Corp	SELL	195	206	198	1.7	28-Oct-22	2,900	155.1	34.4	70.8%	-77.8%	1.3	5.7	55.8	9.3	2.3	5.4
Gujarat Gas	ADD	505	491	555	9.8	11-Nov-22	34,768	24.8	26.3	32.6%	6.0%	20.4	19.2	26.4	22.5	12.6	11.6
MRPL	SELL	52	57	55	5.0	31-Oct-22	9,180	1.0	7.7	-94.1%	670.0%	52.4	6.8	2.4	16.8	10.5	6.6
Paints																	
Akzo Nobel India Ltd	ADD	2,350	2,206	2,430	3.4	10-Nov-22	10,976	61.4	69.0	-3.9%	12.4%	38.3	34.1	19.7	20.1	23.0	20.5
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	466	435	520	11.5	11-Nov-22	11,848	16.8	20.7	-5.6%	23.2%	27.8	22.5	22.4	22.1	19.4	15.7
Transportation																	
Aegis Logistics Ltd	BUY	319	317	405	27.1	11-Nov-22	10,645	11.4	13.6	0.9%	19.3%	28.0	23.4	16.2	17.3	16.8	14.4
Allcargo Global Logistics	BUY	469	421	520	11.0	11-Nov-22	11,526	36.6	39.8	-0.3%	8.7%	12.8	11.8	20.0	18.4	7.3	6.3
Blue Dart Express	BUY	7,298	7,169	8,575	17.5	7-Nov-22	17,369	182.5	199.9	3.7%	9.5%	40.0	36.5	43.8	37.2	15.5	13.5
VRL Logistics Ltd	BUY	542	589	750	38.4	14-Nov-22	4,943	21.0	24.8	-18.9%	18.1%	25.8	21.9	24.2	25.2	10.7	9.0
Others																	
Bata India Ltd	BUY	1,682	1,739	2,200	30.8	15-Nov-22	21,695	29.6	37.8	270.0%	27.7%	56.8	44.5	28.1	30.1	28.4	23.9
Central Depository Services	REDUCE	1,215	1,237	1,205	(0.8)	2-Nov-22	12,758	27.8	30.7	-6.7%	10.4%	43.7	39.6	22.7	21.5	33.2	29.5
EPL Ltd	ADD	153	150	165	7.8	11-Nov-22	4,821	7.2	8.7	5.9%	20.8%	21.3	17.6	11.2	12.4	7.8	6.6
JK Paper Ltd	ADD	416	425	450	8.1	16-Nov-22	7,407	75.7	77.1	136.6%	1.8%	5.5	5.4	31.6	24.8	4.3	3.8
Radico Khaitan Ltd	REDUCE	1,019	978	950	(6.7)	16-Nov-22	13,547	20.6	24.5	9.0%	18.9%	49.4	41.6	13.1	13.9	31.4	25.2
VIP Industries Ltd	ADD	725	708	775	7.0	25-Oct-22	10,289	13.8	15.7	193.6%	13.8%	52.5	46.1	24.2	23.6	29.9	26.1
Welspun Corp Ltd	REDUCE	235	219	215	(8.6)	4-Nov-22	6,233	8.9	25.2	-47.0%	183.1%	26.4	9.3	5.1	12.7	17.4	5.5

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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