

Stock Recommendations



AUGUST 22, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 22 Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	666	580	670	0.5	22-Jul-22	14,806	18.5	20.9	31.2%	13.0%	36.0	31.9	23.5	21.6	23.4	20.1	
Finolex Industries	ADD	141	132	145	2.5	26-Jul-22	8,774	6.6	8.8	-61.2%	33.3%	21.4	16.1	10.4	13.1	11.4	8.5	
Greenply Industries Ltd	BUY	181	180	219	20.8	10-Aug-22	2,189	8.5	10.4	10.4%	22.4%	21.3	17.4	17.8	18.4	16.3	10.7	
Kajaria Ceramics Ltd	ADD	1,177	1,074	1,190	1.1	22-Jul-22	18,715	26.9	34.0	13.5%	26.4%	43.8	34.6	19.3	21.9	27.0	21.6	
Supreme Industries Ltd	BUY	1,839	1,823	2,210	20.2	26-Jul-22	23,357	63.9	76.3	-16.1%	19.4%	28.8	24.1	19.9	20.8	18.8	15.6	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,497	2,395	2,520	0.9	10-Aug-22	23,550	85.6	96.8	30.3%	13.1%	29.2	25.8	14.7	14.5	23.3	19.9	
Praj Industries Ltd	BUY	375	383	445	18.7	08-Aug-22	6,863	11.3	15.8	37.8%	39.8%	33.2	23.7	21.4	26.1	22.8	15.3	
Chemicals																		
Balaji Amines Ltd	BUY	3,480	3,553	4,352	25.0	16-Aug-22	11,137	164.5	181.3	29.0%	10.2%	21.2	19.6	29.4	24.2	12.9	11.8	
GHCL Ltd	ADD	597	644	715	19.8	01-Aug-22	5,670	112.9	89.4	80.1%	-20.8%	5.3	7.2	28.1	18.7	3.7	3.9	
Sumitomo Chemicals India Ltd	ADD	470	476	510	8.5	11-Aug-22	23,508	10.5	13.0	23.5%	23.8%	44.8	36.6	24.2	24.1	31.3	25.2	
Construction																		
KNR Construction	ADD	251	260	280	11.5	16-Aug-22	7,057	14.7	18.5	8.1%	25.9%	17.1	13.6	17.0	17.9	8.5	6.5	
NCC Ltd	BUY	66	66	90	36.9	11-Aug-22	3,950	6.6	8.5	-17.5%	28.8%	10.0	7.7	6.7	8.2	2.4	1.8	
NBCC (India) Ltd	SELL	33	33	31	(5.2)	17-Aug-22	5,886	1.1	1.9	10.0%	72.7%	29.7	17.2	10.7	17.8	13.8	11.6	
PNC Infratech Ltd	BUY	252	257	320	27.0	12-Aug-22	6,465	21.4	25.6	13.8%	19.6%	11.8	9.8	15.2	15.6	4.8	3.6	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,247	2,185	2,643	17.6	11-Aug-22	7,640	45.6	77.7	40.7%	70.4%	49.3	28.9	8.5	13.1	22.5	15.4	
Bajaj Electricals Ltd	ADD	1,246	1,144	1,210	(2.9)	16-Aug-22	14,328	24.2	34.7	96.7%	43.4%	51.5	35.9	15.0	18.5	35.9	25.0	
Blue Star Ltd	ADD	1,064	991	1,121	5.4	08-Aug-22	10,137	28.0	37.6	60.9%	34.3%	38.0	28.3	24.4	27.4	21.4	16.9	
Information Technology																		
IndiaMART InterMESH	BUY	4,113	4,074	5,015	21.9	25-Jul-22	12,339	94.7	125.4	-2.8%	32.4%	43.4	32.8	14.7	17.3	28.6	20.3	
KPIT Technologies	SELL	561	520	437	(22.0)	27-Jul-22	15,136	12.7	15.6	24.5%	22.8%	44.1	35.9	23.9	24.4	25.8	20.9	
NIIT Technologies (Coforge)	ADD	3,763	3,726	4,100	8.9	25-Jul-22	22,071	136.8	170.9	26.0%	24.9%	27.5	22.0	27.0	26.8	14.8	12.0	
Persistent Systems	SELL	3,695	3,633	3,314	(10.3)	25-Jul-22	29,231	109.0	132.6	20.7%	21.7%	33.9	27.9	22.8	23.5	20.9	17.3	
Qess Corp Ltd	BUY	572	586	677	18.3	16-Aug-22	8,299	26.1	39.8	60.1%	52.5%	21.9	14.4	15.2	20.8	10.9	7.8	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	160	161	195	21.9	08-Aug-22	4,262	19.5	19.9	8.9%	2.1%	8.2	8.0	16.5	15.0	4.9	4.4
APL Apollo Tubes Ltd	ADD	1,059	923	1,025	(3.2)	29-Jul-22	26,473	28.4	36.6	26.8%	28.9%	37.3	28.9	27.2	27.2	22.6	15.9
Oil & Gas																	
Chennai Petroleum Corp	SELL	283	288	176	(37.9)	27-Jul-22	4,220	114.9	35.3	26.5%	-69.3%	2.5	8.0	44.5	10.6	3.5	6.6
Gujarat Gas	ADD	486	444	495	1.8	05-Aug-22	33,454	18.7	23.6	0.0%	26.2%	26.0	20.6	20.5	21.4	15.3	12.3
MRPL	SELL	69	73	69	0.1	01-Aug-22	12,080	20.9	11.6	23.7%	-44.5%	3.3	5.9	40.6	17.1	4.2	5.4
Paints																	
Akzo Nobel India Ltd	BUY	1,896	1,923	2,380	25.5	10-Aug-22	8,856	67.9	74.5	9.2%	9.7%	27.9	25.5	19.6	20.0	16.6	14.7
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	452	480	630	39.3	10-Aug-22	11,487	20.6	26.2	15.7%	27.2%	22.0	17.3	26.2	25.5	16.4	12.9
Transportation																	
Aegis Logistics Ltd	BUY	249	269	330	32.8	17-Aug-22	8,300	13.5	15.1	29.8%	11.9%	18.4	16.5	19.2	18.6	10.4	9.1
Allcargo Global Logistics	BUY	294	299	430	46.1	16-Aug-22	7,239	39.3	43.0	6.8%	9.4%	7.5	6.8	23.1	20.9	3.9	3.1
Blue Dart Express	BUY	8,496	8,284	9,800	15.4	29-Jul-22	20,220	178.2	196.2	15.1%	10.1%	47.7	43.3	40.6	34.9	16.5	14.7
VRL Logistics Ltd	BUY	598	603	730	22.1	12-Aug-22	5,453	21.2	27.0	16.5%	27.4%	28.2	22.1	22.7	25.5	11.3	9.2
Others																	
Bata India Ltd	BUY	1,855	1,924	2,290	23.5	19-Aug-22	23,930	32.3	41.6	303.8%	28.8%	57.4	44.6	26.8	28.2	29.6	24.3
Central Depository Services	REDUCE	1,177	1,162	1,105	(6.1)	02-Aug-22	12,359	26.8	30.5	-10.1%	13.8%	43.9	38.6	22.1	21.5	32.6	28.9
EPL Ltd	REDUCE	164	171	165	0.6	28-Jul-22	5,168	7.2	8.7	5.9%	20.8%	22.8	18.9	11.3	12.4	8.3	7.1
JK Paper Ltd	ADD	420	394	450	7.3	03-Aug-22	7,468	63.4	73.5	98.1%	15.9%	6.6	5.7	27.5	24.6	5.2	4.3
Radico Khaitan Ltd	REDUCE	964	947	910	(5.6)	12-Aug-22	12,819	23.6	28.3	24.9%	19.9%	40.8	34.1	15.0	15.8	26.4	21.1
VIP Industries Ltd	REDUCE	588	608	615	4.7	29-Jul-22	8,345	10.9	15.4	142.2%	41.3%	53.9	38.2	23.6	27.6	28.6	21.4
Welspun Corp Ltd	SELL	219	173	120	(45.2)	14-Feb-22	5,798	9.2	-	-22.7%	-	23.8	-	5.9	-	8.9	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 Head of Research
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Arun Agarwal
 Auto & Auto Ancillary
 arun.agarwal@kotak.com
 +91 22 6218 6443

Amit Agarwal, CFA
 Transportation, Paints, FMCG
 agarwal.amit@kotak.com
 +91 22 6218 6439

Hemali Dhame
 Banking & Finance
 Hemali.Dhame@kotak.com
 +91 22 6218 6433

Jatin Damania
 Metals & Mining, Midcap
 jatin.damania@kotak.com
 +91 22 6218 6440

Purvi Shah
 Pharmaceuticals
 purvi.shah@kotak.com
 +91 22 6218 6432

Rini Mehta
 Research Associate
 rini.mehta@kotak.com
 +91 22 6218 6433

K. Kathirvelu
 Support Executive
 k.kathirvelu@kotak.com
 +91 22 6218 6427

Sumit Pokharna
 Oil and Gas, Information Tech
 sumit.pokharna@kotak.com
 +91 22 6218 6438

Pankaj Kumar
 Construction, Capital Goods & Midcaps
 pankajr.kumar@kotak.com
 +91 22 6218 6434

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan
 shrikant.chouhan@kotak.com
 +91 22 6218 5408

Amol Athawale
 amol.athawale@kotak.com
 +91 20 6620 3350

Sayed Haider
 Research Associate
 sayed.haider@kotak.com
 +91 22 62185498

DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal
 sahaj.agrawal@kotak.com
 +91 79 6607 2231

Prashanth Lalu
 prashanth.lalu@kotak.com
 +91 22 6218 5497

Prasenjit Biswas, CMT, CFTe
 prasenjit.biswas@kotak.com
 +91 33 6615 6273

Karan Kulkarni
 karan.kulkarni@kotak.com
 +91 20 6608 3292

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Details of	Contact Person	Address	Contact No.	Email Id
Customer care	Mr. Tabrez Anwar	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	18002099191/ 18002099393	service.securities@kotak.com ks.escalation@kotak.com
Head of Customer care	Mr. Hitesh Sindhwani	Kotak Securities Ltd., 2nd Floor, Neptune Elements, Road No 22, Wagle Industrial Estate, Kisan Nagar, Thane (West), Thane. Maharashtra, 400604	022-42858208	ks.servicehead@kotak.com
Compliance Officer	Mr. Sanjaya Nair	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858484	ks.compliance@kotak.com
CEO	Mr. Jaideep Hansraj	Kotak Towers, 8th Floor, Building No.21, Infinity Park, Off Western Express Highway, Malad (East), Mumbai, Maharashtra - 400097.	022-42858301	ceo.ks@kotak.com

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