

Stock Recommendations



JULY 22, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 22 Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Building Material																	
Century Plyboards (India) Ltd	BUY	572	580	670	17.2	22-Jul-22	12,701	18.5	20.9	31.2%	13.0%	30.9	27.4	23.5	21.6	20.1	17.3
Finolex Industries	ADD	140	150	165	17.9	20-May-22	8,684	9.3	10.3	-45.3%	10.8%	15.0	13.6	14.3	14.6	7.8	6.8
Greenply Industries Ltd	BUY	179	182	242	35.5	17-May-22	2,156	9.0	11.5	16.9%	27.8%	19.9	15.5	18.7	19.9	14.4	9.5
Kajaria Ceramics Ltd	ADD	1,135	1,074	1,190	4.8	22-Jul-22	18,041	26.9	34.0	13.5%	26.4%	42.2	33.4	19.3	21.9	26.0	20.8
Supreme Industries Ltd	BUY	1,902	1,947	2,350	23.6	02-May-22	24,152	70.6	78.5	-7.3%	11.2%	26.9	24.2	21.7	21.0	17.7	15.7
Capital Goods & Engineering																	
AIA Engineering	ADD	2,409	2,071	2,225	(7.6)	30-May-22	22,712	77.9	88.2	18.6%	13.2%	30.9	27.3	13.6	13.5	24.8	21.2
Praj Industries Ltd	BUY	383	329	430	12.2	30-May-22	7,015	10.8	15.4	31.7%	42.6%	35.5	24.9	20.6	25.7	22.6	15.9
Chemicals																	
Balaji Amines Ltd	BUY	3,320	3,055	4,335	30.6	13-May-22	10,625	158.5	180.6	24.3%	13.9%	20.9	16.9	29.4	25.2	13.9	12.2
GHCL Ltd	ADD	656	644	690	5.2	05-May-22	6,232	77.8	78.2	24.1%	0.5%	8.4	8.2	21.2	18.1	5.6	5.2
Sumitomo Chemicals India Ltd	ADD	457	464	500	9.4	01-Jun-22	22,848	10.3	12.8	21.2%	24.3%	44.4	36.3	23.8	23.8	31.0	24.9
Construction																	
KNR Construction	ADD	253	255	280	10.5	02-Jun-22	7,119	14.7	18.5	8.1%	25.9%	17.2	13.7	17.0	17.9	8.6	6.6
NCC Ltd	BUY	58	62	90	54.0	12-May-22	3,511	6.6	8.5	-17.5%	28.8%	8.9	6.9	6.7	8.2	2.7	2.3
NBCC (India) Ltd	SELL	33	34	30	(8.1)	03-Jun-22	5,877	1.6	1.8	60.0%	12.5%	20.4	18.1	15.1	16.5	17.7	13.3
PNC Infratech Ltd	BUY	248	248	320	29.0	31-May-22	6,361	21.4	25.6	13.8%	19.6%	11.6	9.7	15.2	15.6	4.7	3.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,485	3,379	3,244	30.6	16-May-22	8,448	62.8	95.4	93.8%	51.9%	39.6	26.0	11.5	15.4	20.2	14.7
Bajaj Electricals Ltd	ADD	1,153	958	1,093	(5.2)	19-May-22	13,264	25.0	34.2	103.3%	36.8%	46.1	33.7	15.5	18.2	31.7	23.0
Blue Star Ltd	REDUCE	1,000	1,072	1,121	12.1	09-May-22	9,526	28.1	37.5	61.5%	33.5%	35.6	26.7	24.5	27.3	19.8	15.8
Information Technology																	
IndiaMART InterMESH	BUY	4,077	4,915	6,000	47.2	02-May-22	12,231	105.0	133.3	7.8%	27.0%	38.8	30.6	16.2	18.1	25.9	18.6
KPIT Technologies	SELL	533	587	437	(18.0)	28-Apr-22	14,398	12.7	15.6	24.5%	22.8%	42.0	34.2	23.8	24.5	24.8	19.8
NIIT Technologies (Coforge)	ADD	3,732	3,654	4,126	10.6	13-May-22	21,886	143.9	171.9	32.5%	19.5%	25.9	21.7	29.0	28.5	37.9	18.3
Persistent Systems	SELL	3,631	4,309	4,170	14.8	29-Apr-22	28,730	110.7	134.5	22.6%	21.5%	32.8	27.0	23.1	23.8	22.0	17.8
Qess Corp Ltd	BUY	584	668	770	31.9	30-May-22	8,467	34.8	45.3	113.5%	30.2%	16.8	12.9	20.0	22.8	9.3	7.3

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		22 Jul (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Metals & Mining																		
MOIL Ltd	BUY	161	161	190	18.2	31-May-22	4,281	16.4	18.3	13.1%	11.6%	9.8	8.8	14.9	14.8	5.7	4.8	
APL Apollo Tubes Ltd	BUY	907	871	1,025	13.0	16-May-22	22,670	28.4	36.6	26.8%	28.9%	31.9	24.8	27.2	27.2	19.4	13.5	
Oil & Gas																		
Chennai Petroleum Corp	SELL	278	255	176	(36.6)	29-Apr-22	4,135	71.2	35.3	-21.6%	-50.4%	3.9	7.9	30.2	12.3	5.2	6.9	
Gujarat Gas	ADD	453	501	541	19.3	11-May-22	31,187	18.7	24.6	0.0%	31.6%	24.2	18.4	20.5	22.2	14.8	11.5	
MRPL	SELL	72	67	56	(22.7)	13-May-22	12,684	10.9	9.4	-35.5%	-13.8%	6.6	7.7	23.5	16.5	7.4	7.5	
Paints																		
Akzo Nobel India Ltd	BUY	1,923	1,887	2,670	38.8	14-Feb-22	8,983	67.2	76.3	16.1%	13.5%	28.6	25.2	19.7	20.8	17.1	14.7	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	467	534	630	34.9	11-May-22	11,862	20.6	26.2	15.7%	27.2%	22.7	17.8	26.2	25.5	16.9	13.4	
Transportation																		
Aegis Logistics Ltd	BUY	258	216	300	16.1	01-Jun-22	8,629	13.5	15.1	29.8%	11.9%	19.1	17.1	19.2	18.6	5.7	4.6	
Allcargo Global Logistics	BUY	280	316	430	53.5	31-May-22	6,892	39.3	43.0	6.8%	9.4%	7.1	6.5	23.1	20.9	3.7	2.9	
Blue Dart Express	BUY	8,377	6,835	8,260	(1.4)	09-May-22	19,937	163.3	183.6	5.5%	12.4%	51.3	45.6	38.6	34.4	17.1	15.1	
VRL Logistics Ltd	BUY	682	602	730	7.0	31-May-22	6,220	21.2	27.0	16.5%	27.4%	32.2	25.3	22.7	25.5	12.9	10.6	
Others																		
Bata India Ltd	BUY	1,826	1,799	2,200	20.5	30-May-22	23,549	30.2	40.0	277.5%	32.5%	60.4	45.6	25.5	27.8	30.5	24.6	
Central Depository Services	REDUCE	1,142	1,096	1,126	(1.4)	30-May-22	11,991	30.3	32.7	1.7%	7.9%	37.7	34.9	24.3	22.1	29.2	26.5	
EPL Ltd	REDUCE	184	155	160	(13.1)	12-May-22	5,799	7.2	8.7	5.9%	20.8%	25.6	21.2	11.3	12.4	9.3	7.9	
JK Paper Ltd	ADD	329	351	400	21.5	23-May-22	5,862	60.6	71.4	89.4%	17.8%	5.4	4.6	26.4	24.1	4.5	3.5	
Radico Khaitan Ltd	REDUCE	943	795	780	(17.3)	02-Jun-22	12,542	22.4	25.6	18.5%	14.3%	42.1	36.8	14.2	14.4	27.0	22.4	
VIP Industries Ltd	SELL	664	598	545	(18.0)	18-May-22	9,435	9.9	13.6	106.3%	37.4%	67.1	48.9	21.6	25.1	34.8	26.7	
Welspun Corp Ltd	SELL	210	173	120	(42.8)	14-Feb-22	5,562	9.2	-	-22.7%	-100.0%	22.8	-	5.9	-	8.4	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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