

Stock Recommendations



JULY 22, 2021

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Name of the Company	Latest Reco [^]	Price as on 22-July (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	427	419	445	4.2	14-Jun-21	9,492	11.8	15.9	29.7	34.7	36.2	26.9	19.0	21.1	22.4	17.4
Finolex Industries	REDUCE	178	182	175	(1.6)	29-Jun-21	11,036	8.8	8.7	-24.8	-1.1	20.2	20.4	16.7	15.0	12.0	11.8
Greenply Industries Ltd	ADD	195	216	244	25.1	16-Jun-21	2,353	7.5	11.1	50.0	48.0	26.0	17.6	19.1	23.1	15.3	10.4
Kajaria Ceramics Ltd	ADD	975	1,016	1,089	11.7	15-Jun-21	15,502	23.9	30.3	23.2	26.8	40.8	32.2	19.2	21.5	24.9	19.9
Supreme Industries Ltd	ADD	2,098	2,103	2,300	9.6	22-Jul-21	26,645	70.0	72.0	-9.1	2.9	30.0	29.1	25.6	22.3	19.6	18.1
Capital Goods & Engineering																	
AIA Engineering	ADD	2,040	1,900	2,125	4.2	27-May-21	19,237	80.5	89.1	34.2	10.7	25.3	22.9	15.5	14.9	19.4	16.7
Engineers India Ltd	ADD	76	84	95	25.1	15-Jun-21	4,799	7.9	8.6	6.8	8.9	9.6	8.8	25.2	26.0	3.6	2.5
Praj Industries Ltd	BUY	364	267	315	(13.4)	10-May-21	6,653	9.5	12.5	115.9	31.6	38.3	29.1	20.6	24.2	25.4	19.3
Chemicals																	
Balaji Amines Ltd	BUY	2,937	2,778	3,150	7.3	27-May-21	9,398	95.6	111.8	35.0	16.9	30.7	26.3	26.4	23.7	20.4	17.5
GHCL Ltd	ADD	301	234	260	(13.6)	30-Apr-21	2,914	40.6	54.8	18.4	35.0	7.4	5.5	13.7	15.9	4.9	4.0
Construction																	
KNR Construction	ADD	269	227	245	(8.9)	24-May-21	7,559	9.5	15.2	9.2	60.0	28.3	17.7	13.4	18.3	12.4	8.3
NCC Ltd	BUY	90	83	105	17.3	31-May-21	5,376	6.0	9.0	39.5	50.0	14.9	9.9	6.6	9.3	4.5	3.2
NBCC (India) Ltd	SELL	51	54	50	(2.5)	01-Jul-21	9,234	1.5	2.4	36.4	60.0	34.2	21.4	15.7	22.1	38.0	16.3
PNC Infratech Ltd	BUY	323	246	300	(7.0)	29-Jun-21	8,273	19.4	23.7	37.6	22.2	16.6	13.6	15.8	16.5	7.9	5.9
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,015	2,930	2,985	(1.0)	25-May-21	9,467	74.2	99.4	206.6	34.0	40.6	30.3	14.5	16.8	21.8	16.9
Bajaj Electricals Ltd	SELL	1,066	1,131	1,065	(0.1)	26-May-21	10,867	30.3	40.7	148.4	34.3	35.2	26.2	20.0	22.3	20.6	15.7
Blue Star Ltd	ADD	854	843	805	(5.7)	10-May-21	8,135	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.9	17.6
Information Technology																	
IndiaMART InterMESH	BUY	7,018	7,141	8,565	22.0	02-Jul-21	21,054	107.3	131.8	16.3	22.8	65.4	53.2	18.6	19.4	52.3	40.7
KPIT Technologies	ADD	275	196	208	(24.4)	30-Apr-21	7,425	6.8	8.7	30.8	27.9	40.4	31.6	14.5	16.5	17.7	15.0
NIIT Technologies (Coforge)	SELL	4,685	3,396	3,115	(33.5)	07-May-21	27,478	109.7	127.1	45.9	15.9	42.7	36.9	24.2	23.0	24.5	20.5
Persistent Systems	ADD	2,829	2,038	2,143	(24.2)	03-May-21	22,383	74.1	91.2	25.6	23.1	38.2	31.0	19.0	20.4	24.1	19.5
Qess Corp Ltd	SELL	776	700	595	(23.4)	07-Jun-21	11,256	22.2	33.1	469.2	49.1	35.0	23.5	13.3	17.7	15.7	11.8

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	180	190	210	16.5	08-Jun-21	4,801	15.0	17.8	102.7	18.7	12.0	10.1	11.9	13.0	5.7	4.3
APL Apollo Tubes Ltd	BUY	1,632	1,609	1,910	17.0	21-Jul-21	20,406	41.0	53.0	41.4	29.3	39.8	30.8	26.2	26.7	23.2	18.2
Oil & Gas																	
Chennai Petroleum Corp	ADD	134	112	120	(10.4)	30-Apr-21	1,997	15.3	24.0	-11.6	56.9	8.8	5.6	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	717	540	570	(20.5)	02-Jun-21	49,316	22.9	27.1	23.1	18.3	31.3	26.5	29.4	27.0	19.8	16.8
MRPL	SELL	46	53	41	(10.1)	19-May-21	7,989	4.4	6.8	-237.5	54.5	10.4	6.7	6.1	7.7	10.8	8.3
Paints																	
Akzo Nobel India Ltd	ADD	2,271	2,255	2,520	11.0	26-May-21	10,606	59.5	66.2	35.5	11.3	38.2	34.3	16.2	16.5	21.6	19.0
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	490	471	510	4.1	10-Jun-21	12,440	16.9	21.1	19.0	24.9	29.0	23.2	27.6	26.5	22.5	17.6
Transportation																	
Aegis Logistics Ltd	ADD	320	360	405	26.7	01-Jun-21	10,678	11.1	13.4	9.9	20.7	28.8	23.9	22.3	22.5	18.7	15.3
Allcargo Global Logistics	REDUCE	167	128	130	(22.2)	16-Feb-21	4,112	9.5	11.8	53.2	24.2	17.6	14.2	9.2	10.6	6.6	5.8
VRL Logistics Ltd	BUY	303	280	355	17.2	16-Jun-21	2,763	5.8	11.8	16.0	103.4	52.2	25.7	7.6	14.7	9.8	7.2
Others																	
Central Depository Services	SELL	1,427	790	750	(47.4)	06-May-21	14,980	21.5	23.5	12.0	9.3	66.4	60.7	22.3	21.2	59.7	53.8
EPL Ltd	BUY	250	246	280	12.0	24-May-21	7,850	10.1	11.5	32.9	13.9	24.8	21.7	16.2	16.2	10.8	9.4
JK Paper Ltd	BUY	220	176	220	(0.1)	22-Jun-21	3,919	21.9	37.3	54.2	70.3	10.1	5.9	13.3	18.7	7.6	5.1
Radico Khaitan Ltd	ADD	842	628	690	(18.0)	03-Jun-21	11,192	23.3	27.8	14.8	19.3	36.1	30.3	16.4	16.8	23.7	20.1
VIP Industries Ltd	SELL	417	366	325	(22.1)	26-May-21	5,921	1.5	9.2	-121.4	513.3	278.0	45.3	3.2	17.5	52.7	20.9
Welspun Corp Ltd	REDUCE	145	143	145	0.1	01-Jul-21	3,840	12.1	14.5	-48.9	19.8	12.0	10.0	7.9	8.9	5.8	3.9

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Rusmik Oza Head of Research rusmik.oz@kotak.com +91 22 6218 6441	Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	Priyesh Babariya Research Associate priyesh.babariya@kotak.com +91 22 6218 6433
Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427	
Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434		

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408	Amol Athawale amol.athawale@kotak.com +91 20 6620 3350	Sayed Haider Research Associate sayed.haider@kotak.com +91 22 62185498
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231	Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497	Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com +91 33 6615 6273
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