

Stock Recommendations



JUNE 22, 2021

Stock Recommendations

Name of the Company	Latest Reco^	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 22-Jun (Rs)	on latest Report (Rs)	Price target^ (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	410	419	445	8.7	14-Jun-21	9,099	11.8	15.9	29.7	34.7	34.7	25.8	19.0	21.1	21.5	16.7
Finolex Industries	ADD	173	129	146	(15.5)	03-Feb-21	10,716	8.2	8.4	-25.5	2.4	21.1	20.6	19.1	16.9	13.1	12.7
Greenply Industries Ltd	ADD	205	216	244	18.8	16-Jun-21	2,479	7.5	11.1	50.0	48.0	27.4	18.5	19.1	23.1	16.1	11.0
Kajaria Ceramics Ltd	ADD	965	1,016	1,089	12.9	15-Jun-21	15,336	23.9	30.3	23.2	26.8	40.4	31.8	19.2	21.5	24.6	19.6
Supreme Industries Ltd	ADD	2,161	2,109	2,240	3.7	04-May-21	27,442	65.3	70.1	-15.2	7.4	33.1	30.8	24.1	22.1	21.3	19.2
Capital Goods & Engineering																	
AIA Engineering	ADD	2,030	1,900	2,125	4.7	27-May-21	19,147	80.5	89.1	34.2	10.7	25.2	22.8	15.5	14.9	19.3	16.7
Engineers India Ltd	ADD	82	84	95	16.0	15-Jun-21	5,175	7.9	8.6	6.8	8.9	10.4	9.5	25.2	26.0	4.4	3.3
Praj Industries Ltd	BUY	366	267	315	(13.8)	10-May-21	6,690	9.5	12.5	115.9	31.6	38.5	29.2	20.6	24.2	25.5	19.4
Chemicals																	
Balaji Amines Ltd	BUY	2,583	2,778	3,150	22.0	27-May-21	8,265	95.6	111.8	35.0	16.9	27.0	23.1	26.4	23.7	18.0	15.3
GHCL Ltd	ADD	282	234	260	(7.8)	30-Apr-21	2,729	40.6	54.8	18.4	35.0	6.9	5.1	13.7	15.9	4.6	3.8
Construction																	
KNR Construction	ADD	223	227	245	9.6	24-May-21	6,279	9.5	15.2	9.2	60.0	23.5	14.7	13.4	18.3	10.0	6.7
NCC Ltd	BUY	84	83	105	24.6	31-May-21	5,061	6.0	9.0	39.5	50.0	14.0	9.4	6.6	9.3	4.2	3.0
NBCC (India) Ltd	ADD	58	32	35	(39.5)	17-Feb-21	10,413	1.8	2.3	50.0	27.8	32.1	25.2	18.4	20.3	28.7	20.4
PNC Infratech Ltd	BUY	251	245	290	15.6	8 Fen 21	6,437	19.2	24.7	33.3	28.6	13.1	10.2	15.6	17.1	5.4	4.0
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,780	2,930	2,985	7.4	25-May-21	8,730	74.2	99.4	206.6	34.0	37.5	28.0	14.5	16.8	20.1	15.6
Bajaj Electricals Ltd	SELL	1,021	1,131	1,065	4.3	26-May-21	10,402	30.3	40.7	148.4	34.3	33.7	25.1	20.0	22.3	19.7	15.0
Blue Star Ltd	ADD	817	843	805	(1.4)	10-May-21	7,782	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.9	16.8
Information Technology																	
KPIT Technologies	ADD	244	196	208	(14.7)	30-Apr-21	6,584	6.8	8.7	30.8	27.9	35.9	28.0	14.5	16.5	15.4	13.1
NIIT Technologies (Coforge)	SELL	3,977	3,396	3,115	(21.7)	07-May-21	23,325	109.7	127.1	45.9	15.9	36.3	31.3	24.2	23.0	20.6	17.2
Persistent Systems	ADD	2,587	2,038	2,143	(17.1)	03-May-21	20,464	74.1	91.2	25.6	23.1	34.9	28.4	19.0	20.4	21.8	17.5
Qess Corp Ltd	SELL	823	700	595	(27.7)	07-Jun-21	11,928	22.2	33.1	469.2	49.1	37.1	24.9	13.3	17.7	16.6	12.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	199	190	210	5.3	08-Jun-21	5,312	15.0	17.8	102.7	18.7	13.3	11.2	11.9	13.0	6.8	5.2
Oil & Gas																	
Chennai Petroleum Corp	ADD	141	112	120	(15.1)	30-Apr-21	2,105	15.3	24.0	-11.6	56.9	9.2	5.9	13.3	18.0	8.6	7.6
Gujarat Gas	ADD	673	540	570	(15.3)	02-Jun-21	46,275	22.9	27.1	23.1	18.3	29.4	24.8	29.4	27.0	18.6	15.8
MRPL	SELL	53	53	41	(22.3)	19-May-21	9,242	4.4	6.8	-237.5	54.5	12.0	7.8	6.1	7.7	11.3	8.7
Paints																	
Akzo Nobel India Ltd	ADD	2,288	2,255	2,520	10.1	26-May-21	10,686	59.5	66.2	35.5	11.3	38.5	34.6	16.2	16.5	21.8	19.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	480	471	510	6.3	10-Jun-21	12,187	16.9	21.1	19.0	24.9	28.4	22.7	27.6	26.5	22.1	17.2
Transportation																	
Aegis Logistics Ltd	ADD	358	360	405	13.0	01-Jun-21	11,972	11.1	13.4	9.9	20.7	32.3	26.8	22.3	22.5	21.0	17.2
Allcargo Global Logistics	REDUCE	148	128	130	(12.1)	16-Feb-21	3,640	9.5	11.8	53.2	24.2	15.6	12.5	9.2	10.6	5.9	5.1
VRL Logistics Ltd	BUY	277	280	355	28.1	16-Jun-21	2,528	5.8	11.8	16.0	103.4	47.8	23.5	7.6	14.7	9.0	6.6
Others																	
Central Depository Services	SELL	971	790	750	(22.7)	06-May-21	10,190	21.5	23.5	12.0	9.3	45.1	41.3	22.3	21.2	39.2	35.1
EPL Ltd	BUY	286	246	280	(2.1)	24-May-21	8,984	10.1	11.5	32.9	13.9	28.3	24.9	16.2	16.2	12.4	10.8
JK Paper Ltd	BUY	200	176	220	9.9	22-Jun-21	3,564	21.9	37.3	54.2	70.3	9.1	5.4	13.3	18.7	7.2	4.8
Radico Khaitan Ltd	ADD	793	628	690	(13.0)	03-Jun-21	10,549	23.3	27.8	14.8	19.3	34.0	28.5	16.4	16.8	22.3	18.9
VIP Industries Ltd	SELL	391	366	325	(16.8)	26-May-21	5,545	1.5	9.2	-121.4	513.3	260.3	42.4	3.2	17.5	49.1	19.5
Welspun Corp Ltd	REDUCE	150	123	120	(19.9)	29-Jan-21	3,971	12.9	-	-34.5	-100.0	11.6	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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