

Stock Recommendations

MAY 22, 2020

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Name of the Company	Latest Reco [^]	Price as on 22-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs mn)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Building Material																	
Century Plyboards (India) Ltd	ADD	103	169	184	78.5	05-Feb-20	22,906	8.2	9.3	22.4	13.4	12.6	11.1	17.4	17.1	7.6	7.2
Finolex Industries	BUY	400	424	514	28.4	16-Apr-20	49,643	30.0	29.1	6.4	-3.0	13.3	13.8	14.1	12.6	7.2	6.5
Greenply Industries Ltd	BUY	81	85	124	53.0	09-Apr-20	9,781	6.7	6.6	3.1	-1.5	12.1	12.3	21.8	17.9	7.5	6.7
Kajaria Ceramics Ltd	ADD	310	545	587	89.4	12-Feb-20	49,275	16.6	17.4	13.7	4.8	18.7	17.8	16.0	15.0	10.9	9.6
Supreme Industries Ltd	ADD	979	1,072	1,160	18.5	24-Apr-20	1,24,289	38.0	34.2	7.6	-10.0	25.8	28.6	21.0	16.9	15.5	15.3
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,652	1,778	1,700	2.9	01-Feb-20	1,55,746	53.2	66.1	-1.8	24.2	31.0	25.0	12.8	14.1	24.0	18.3
Engineers India Ltd	BUY	61	58	82	34.0	26-Mar-20	38,672	6.9	7.9	16.9	14.5	8.9	7.7	18.9	20.3	1.8	1.4
Praj Industries Ltd	REDUCE	56	56	58	3.9	11-May-20	10,211	3.4	2.7	-8.1	-20.6	16.4	20.7	8.3	6.7	9.9	10.2
Chemicals																	
Balaji Amines Ltd	BUY	382	215	285	(25.4)	24-Mar-20	12,218	32.9	24.2	-8.9	-26.4	11.6	15.8	16.1	10.8	8.3	10.1
GHCL Ltd	ADD	101	99	110	9.1	22-May-20	9,762	41.7	22.1	16.5	-47.0	2.4	4.6	18.5	9.2	2.7	3.8
Construction																	
KNR Construction	BUY	190	195	226	18.7	18-May-20	26,751	17.2	16.3	-8.0	-5.2	11.1	11.7	15.8	13.1	4.3	3.9
NCC Ltd	BUY	21	51	69	229.4	10-Feb-20	12,585	6.5	5.4	-30.9	-16.9	3.2	3.9	8.0	6.2	1.2	1.2
NBCC (India) Ltd	ADD	17	19	21	23.9	08-May-20	30,510	1.2	1.1	-42.9	-8.3	14.1	15.4	13.3	11.4	14.7	13.2
PNC Infratech Ltd	BUY	103	123	175	69.2	23-Apr-20	26,535	13.5	14.9	43.6	10.4	7.7	6.9	14.8	14.0	2.2	2.3
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,188	1,509	1,595	34.3	01-Feb-20	37,294	45.4	59.8	50.3	31.7	26.2	19.9	13.5	15.5	13.3	10.1
Bajaj Electricals Ltd	ADD	360	267	285	(20.9)	07-Apr-20	36,704	0.1	3.7	-99.3	3600.0	3,602.0	97.4	0.1	3.0	21.4	20.8
Blue Star Ltd	REDUCE	458	475	456	(0.5)	14-May-20	43,690	13.0	10.3	3.2	-20.8	35.3	44.5	13.8	11.8	20.5	22.2
Information Technology																	
KPIT Technologies	BUY	42	99	113	172.0	31-Jan-20	8,206	5.5	8.1	175.0	47.3	7.6	5.1	14.9	19.5	1.3	0.9
NIIT Technologies	REDUCE	1,506	1,188	1,140	(24.3)	06-May-20	88,298	75.6	75.1	17.2	-0.7	19.9	20.0	21.1	18.4	10.6	10.4
Persistent Systems	ADD	526	503	536	2.0	07-May-20	41,585	44.5	42.1	-3.3	-5.4	11.8	12.5	14.4	12.4	5.5	5.1
Qess Corp Ltd	ADD	192	620	690	259.4	31-Jan-20	27,840	18.0	26.1	3.4	45.0	10.7	7.4	9.1	11.7	4.2	3.2

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								FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E	FY20E	FY21E
Metals & Mining																	
MOIL Ltd	ADD	125	134	145	16.5	05-May-20	33,167	12.8	10.3	-30.4	-19.5	9.7	12.1	10.4	8.1	3.8	4.5
Oil & Gas																	
Chennai Petroleum Corp	BUY	50	51	59	19.1	22-May-20	7,383	(138.1)	(56.0)	NM	-59.4	(0.4)	(0.9)	NM	NM	(4.4)	176.3
Gujarat Gas	BUY	248	230	269	8.7	08-Apr-20	1,70,280	16.7	13.0	173.8	-22.2	14.8	19.0	41.3	24.7	11.7	11.1
MRPL	ADD	27	43	46	72.6	06-Feb-20	46,691	(9.4)	5.2	NM	-155.3	(2.8)	5.1	(18.3)	10.8	(42.3)	5.7
Paints																	
Akzo Nobel India Ltd	ADD	1,799	2,035	2,160	20.1	27-Mar-20	83,997	51.3	54.6	12.0	6.4	35.1	32.9	17.9	17.5	21.4	19.3
Transportation																	
Aegis Logistics Ltd	BUY	170	144	205	20.7	08-Apr-20	56,730	9.8	10.5	28.9	7.1	17.3	16.2	25.1	24.3	11.4	10.7
Allcargo Global Logistics	BUY	67	72	100	48.8	29-Apr-20	16,531	9.2	8.9	-5.2	-3.3	7.3	7.6	9.3	8.6	3.7	2.9
VRL Logistics Ltd	BUY	149	169	240	60.8	21-Apr-20	13,612	12.2	11.3	31.2	-7.4	12.2	13.2	14.6	12.8	4.4	4.0
Others																	
Central Depository Services	REDUCE	234	243	255	9.0	21-May-20	24,565	10.2	11.2	-6.4	9.8	22.9	20.9	14.7	14.8	19.5	15.7
Essel Propack Ltd	ADD	171	174	180	5.6	13-Apr-20	53,537	6.2	8.2	1.6	32.3	27.5	20.8	12.0	14.4	10.4	9.1
JK Paper Ltd	BUY	88	93	110	24.9	15-May-20	15,673	26.7	16.5	11.7	-38.2	3.3	5.3	19.8	11.3	3.2	4.7
Mahindra Holidays & Resorts	BUY	154	148	208	34.9	12-May-20	20,502	6.9	3.9	43.8	-43.5	22.3	39.5	38.7	25.5	11.2	14.6
Radico Khaitan Ltd	BUY	308	243	347	12.7	25-Mar-20	40,951	17.1	18.9	21.3	10.5	18.0	16.3	16.1	15.4	11.2	10.3
VIP Industries Ltd	ADD	217	226	320	47.5	20-Mar-20	30,814	10.8	12.2	3.8	13.0	20.1	17.8	20.3	20.4	9.7	8.5
Welspun Corp Ltd	BUY	56	79	145	158.5	19-Mar-20	14,867	25.7	24.3	NM	-5.4	2.2	2.3	23.3	17.7	1.0	0.5

Source: Kotak Securities - Private Client Group

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