

Stock Recommendations



FEBRUARY 22, 2021

Stock Recommendations

| Name of the Company | Latest Reco [^] | Price as on 22-Feb (Rs) | Price as on latest Report (Rs) | Latest Price target [^] (Rs) | Upside/ (Down-side) (%) | Latest Report Date | Mkt Cap (Rs Cr) | EPS (Rs) | | EPS gth (%) | | PE (x) | | RoE (%) | | EV/EBITDA (x) | |
|--|--------------------------|-------------------------|--------------------------------|---------------------------------------|-------------------------|--------------------|-----------------|----------|-------|-------------|-------|--------|-------|---------|-------|---------------|-------|
| | | | | | | | | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E |
| Building Material | | | | | | | | | | | | | | | | | |
| Century Plyboards (India) Ltd | ADD | 306 | 291 | 321 | 5.0 | 11-Feb-21 | 6,793 | 12.7 | 14.6 | 44.3 | 15.0 | 24.1 | 20.9 | 20.2 | 19.4 | 15.0 | 13.0 |
| Finolex Industries | ADD | 627 | 643 | 730 | 16.4 | 03-Feb-21 | 7,777 | 41.2 | 41.9 | -25.1 | 1.7 | 15.2 | 15.0 | 19.1 | 16.9 | 9.1 | 8.7 |
| Greenply Industries Ltd | BUY | 171 | 137 | 160 | (6.2) | 12-Feb-21 | 2,059 | 8.5 | 10.7 | 77.1 | 25.9 | 20.1 | 15.9 | 21.7 | 22.1 | 11.8 | 9.4 |
| Kajaria Ceramics Ltd | ADD | 981 | 795 | 853 | (13.1) | 22-Jan-21 | 15,599 | 22.8 | 26.7 | 26.0 | 17.1 | 43.0 | 36.8 | 18.7 | 19.4 | 25.6 | 22.0 |
| Supreme Industries Ltd | ADD | 1,951 | 1,732 | 1,860 | (4.7) | 27-Jan-21 | 24,779 | 54.3 | 60.1 | 0.4 | 10.7 | 35.9 | 32.5 | 23.8 | 22.2 | 22.0 | 19.2 |
| Capital Goods & Engineering | | | | | | | | | | | | | | | | | |
| AIA Engineering | ADD | 1,848 | 1,963 | 2,135 | 15.5 | 11-Feb-21 | 17,427 | 81.0 | 89.0 | 27.8 | 9.9 | 22.8 | 20.8 | 15.7 | 15.0 | 17.8 | 15.4 |
| Engineers India Ltd | BUY | 72 | 73 | 95 | 31.6 | 02-Feb-21 | 4,562 | 7.8 | 8.0 | 18.2 | 2.6 | 9.3 | 9.0 | 19.8 | 19.1 | 2.3 | 2.2 |
| Praj Industries Ltd | ADD | 138 | 134 | 148 | 7.3 | 08-Feb-21 | 2,524 | 5.4 | 6.7 | 38.5 | 24.1 | 25.5 | 20.6 | 12.2 | 14.1 | 17.6 | 14.3 |
| Chemicals | | | | | | | | | | | | | | | | | |
| Balaji Amines Ltd | BUY | 1,599 | 1,443 | 1,680 | 5.1 | 10-Feb-21 | 5,117 | 95.6 | 111.8 | 35.0 | 16.9 | 16.7 | 14.3 | 26.4 | 23.7 | 11.2 | 9.5 |
| GHCL Ltd | REDUCE | 217 | 210 | 215 | (0.9) | 29-Jan-21 | 2,101 | 33.0 | 46.3 | 3.8 | 40.3 | 6.6 | 4.7 | 11.5 | 14.1 | 4.4 | 3.5 |
| Construction | | | | | | | | | | | | | | | | | |
| KNR Construction | ADD | 205 | 222 | 240 | 16.9 | 15-Feb-21 | 5,768 | 13.4 | 16.9 | 44.1 | 26.1 | 15.3 | 12.1 | 18.8 | 19.6 | 7.2 | 5.4 |
| NCC Ltd | ADD | 88 | 90 | 100 | 14.0 | 12-Feb-21 | 5,268 | 6.8 | 9.6 | 65.9 | 41.2 | 12.9 | 9.1 | 7.5 | 9.7 | 4.7 | 3.7 |
| NBCC (India) Ltd | ADD | 36 | 32 | 35 | (3.6) | 17-Feb-21 | 6,534 | 1.8 | 2.3 | 50.0 | 27.8 | 20.2 | 15.8 | 18.4 | 20.3 | 13.1 | 8.5 |
| PNC Infratech Ltd | BUY | 256 | 245 | 290 | 13.3 | 8 Feb 21 | 6,568 | 19.2 | 24.7 | 33.3 | 28.6 | 13.3 | 10.4 | 15.6 | 17.1 | 5.6 | 4.1 |
| Consumer Durables | | | | | | | | | | | | | | | | | |
| Amber Enterprises Ltd | ADD | 3,102 | 2,632 | 2,925 | (5.7) | 02-Feb-21 | 9,741 | 72.9 | 97.5 | 163.2 | 33.7 | 42.6 | 31.8 | 15.9 | 16.3 | 22.9 | 17.9 |
| Bajaj Electricals Ltd | ADD | 927 | 768 | 830 | (10.4) | 05-Feb-21 | 9,442 | 26.8 | 37.1 | 45.7 | 38.4 | 34.6 | 25.0 | 18.5 | 21.5 | 1.5 | 1.1 |
| Blue Star Ltd | ADD | 806 | 740 | 790 | (2.0) | 01-Feb-21 | 7,681 | 19.3 | 27.2 | 96.9 | 40.9 | 41.8 | 29.6 | 18.5 | 22.3 | 23.8 | 17.2 |
| Information Technology | | | | | | | | | | | | | | | | | |
| KPIT Technologies | REDUCE | 131 | 143 | 136 | 3.8 | 01-Feb-21 | 3,537 | 6.4 | 7.8 | 16.4 | 21.9 | 20.5 | 16.8 | 14.3 | 15.5 | 8.3 | 6.7 |
| NIIT Technologies (Coforge) | SELL | 2,464 | 2,422 | 2,275 | (7.7) | 29-Jan-21 | 14,453 | 100.7 | 113.8 | 35.0 | 13.0 | 24.5 | 21.7 | 22.7 | 20.6 | 13.2 | 11.2 |
| Persistent Systems | SELL | 1,655 | 1,524 | 1,390 | (16.0) | 01-Feb-21 | 13,095 | 67.6 | 77.2 | 17.2 | 14.2 | 24.5 | 21.4 | 17.8 | 17.7 | 14.9 | 12.7 |
| Qess Corp Ltd | SELL | 715 | 550 | 482 | (32.6) | 29-Jan-21 | 10,369 | 22.8 | 32.1 | 100.0 | 40.8 | 31.4 | 22.3 | 12.6 | 15.3 | 13.7 | 10.5 |

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|-----------------------------|--------------------------|-------------------------|--------------------------------|---------------------------------------|-------------------------|--------------------|-----------------|----------|-------|-------------|-------|--------|-------|---------|-------|---------------|-------|
| | | | | | | | | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E | FY22E | FY23E |
| Metals & Mining | | | | | | | | | | | | | | | | | |
| MOIL Ltd | REDUCE | 147 | 140 | 145 | (1.4) | 17-Feb-21 | 3,919 | 9.9 | 10.4 | 67.8 | 5.1 | 14.9 | 14.1 | 8.2 | 8.4 | 7.2 | 6.4 |
| Oil & Gas | | | | | | | | | | | | | | | | | |
| Chennai Petroleum Corp | SELL | 95 | 119 | 98 | 3.4 | 27-Jan-21 | 1,412 | 9.9 | 19.5 | 141.5 | 97.0 | 9.6 | 4.9 | 10.0 | 17.4 | 10.7 | 9.1 |
| Gujarat Gas | ADD | 485 | 380 | 430 | (11.3) | 08-Feb-21 | 33,358 | 20.3 | 23.1 | 5.7 | 13.8 | 23.9 | 21.0 | 26.5 | 24.0 | 15.2 | 13.2 |
| MRPL | ADD | 37 | 34 | 36 | (1.9) | 03-Feb-21 | 6,430 | 4.6 | 6.0 | -193.9 | 30.4 | 8.0 | 6.1 | 13.3 | 15.7 | 11.1 | 8.9 |
| Paints | | | | | | | | | | | | | | | | | |
| Akzo Nobel India Ltd | BUY | 2,190 | 2,200 | 2,560 | 16.9 | 11-Feb-21 | 10,227 | 60.2 | 67.4 | 32.0 | 12.0 | 36.4 | 32.5 | 14.9 | 15.3 | 19.9 | 17.4 |
| Pharmaceuticals | | | | | | | | | | | | | | | | | |
| Suven Pharmaceuticals | ADD | 478 | 491 | 550 | 15.1 | 12-Feb-21 | 12,141 | 18.4 | 22.8 | 24.3 | 23.9 | 26.0 | 21.0 | 27.5 | 25.5 | 20.1 | 15.7 |
| Transportation | | | | | | | | | | | | | | | | | |
| Aegis Logistics Ltd | ADD | 287 | 283 | 320 | 11.4 | 01-Feb-21 | 9,596 | 11.4 | 13.4 | 42.5 | 17.5 | 25.2 | 21.4 | 23.3 | 22.6 | 16.0 | 13.4 |
| Allcargo Global Logistics | REDUCE | 128 | 128 | 130 | 2.0 | 16-Feb-21 | 3,137 | 9.5 | 11.8 | 53.2 | 24.2 | 13.4 | 10.8 | 9.2 | 10.6 | 5.0 | 4.3 |
| VRL Logistics Ltd | BUY | 246 | 227 | 275 | 11.7 | 09-Feb-21 | 2,246 | 8.6 | 11.5 | 68.6 | 33.7 | 28.6 | 21.4 | 10.0 | 12.4 | 6.7 | 5.4 |
| Others | | | | | | | | | | | | | | | | | |
| Central Depository Services | ADD | 593 | 511 | 540 | (8.9) | 08-Feb-21 | 6,227 | 18.6 | 20.0 | 2.8 | 7.5 | 31.9 | 29.7 | 19.5 | 18.2 | 27.7 | 25.1 |
| EPL Ltd | BUY | 219 | 219 | 265 | 20.9 | 05-Feb-21 | 6,883 | 9.5 | 10.8 | 20.3 | 13.7 | 23.1 | 20.3 | 15.2 | 15.1 | 9.8 | 8.5 |
| JK Paper Ltd | REDUCE | 140 | 143 | 148 | 5.9 | 18-Feb-21 | 2,488 | 18.7 | 21.2 | 88.9 | 13.4 | 7.5 | 6.6 | 11.8 | 12.1 | 5.7 | 5.2 |
| Mahindra Holidays & Resorts | ADD | 225 | 207 | 235 | 4.4 | 28-Jan-21 | 2,993 | 11.0 | 11.5 | 2.8 | 4.5 | 20.5 | 19.6 | 37.4 | 28.3 | 10.9 | 9.1 |
| Radico Khaitan Ltd | ADD | 556 | 489 | 560 | 0.7 | 01-Feb-21 | 7,395 | 22.7 | 26.7 | 19.5 | 17.6 | 24.5 | 20.8 | 16.1 | 16.4 | 15.8 | 13.5 |
| VIP Industries Ltd | ADD | 370 | 354 | 400 | 8.1 | 05-Feb-21 | 5,254 | 7.1 | 11.4 | 153.6 | 60.6 | 52.1 | 32.5 | 12.1 | 17.7 | 21.1 | 15.2 |
| Welspun Corp Ltd | REDUCE | 121 | 123 | 120 | (1.2) | 29-Jan-21 | 3,218 | 12.9 | - | -34.5 | - | 9.4 | - | 8.5 | - | 0.3 | - |

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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NM Not meaningful

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