

Stock Recommendations



OCTOBER 21, 2020

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Name of the Company	Latest Reco [^]	Price as on 21-Oct (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	ADD	180	165	177	(1.7)	28-Sep-20	3,999	4.7	9.3	-40.5%	97.9%	38.3	17.7	9.2	16.3	18.4	11.7
Finolex Industries	BUY	501	453	536	6.9	11-Aug-20	6,215	21.8	28.2	-16.5%	29.4%	23.0	16.1	13.5	16.0	13.7	10.7
Greenply Industries Ltd	BUY	84	86	107	26.8	18-Aug-20	1,019	4.0	7.1	-49.4%	77.5%	21.1	12.1	12.2	18.9	10.5	6.8
Kajaria Ceramics Ltd	ADD	571	575	630	10.4	21-Oct-20	9,073	13.8	17.1	-14.3%	24.5%	41.5	33.3	12.2	13.6	22.5	18.5
Supreme Industries Ltd	REDUCE	1,425	1,365	1,300	(8.8)	10-Sep-20	18,096	31.8	40.2	-13.6%	26.4%	44.8	34.0	18.0	20.2	24.1	19.6
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,703	1,602	1,649	(3.2)	12-Aug-20	16,061	58.9	71.7	-5.9%	21.7%	28.9	22.3	13.4	14.3	23.1	18.0
Engineers India Ltd	BUY	65	68	86	31.7	17-Aug-20	4,126	7.0	7.6	2.9%	8.6%	9.3	8.9	18.6	19.1	1.5	1.2
Praj Industries Ltd	BUY	77	67	79	2.1	17-Aug-20	1,416	2.9	4.6	-19.4%	58.6%	26.7	14.6	7.1	11.0	18.7	10.1
Chemicals																	
Balaji Amines Ltd	REDUCE	836	672	655	(21.7)	14-Aug-20	2,676	43.5	54.7	34.7%	25.7%	19.2	12.3	18.0	18.6	12.5	9.7
GHCL Ltd	SELL	151	152	140	(7.0)	27-Jul-20	1,457	22.1	30.2	-47.0%	36.7%	6.8	5.0	9.0	11.1	4.6	3.7
Construction																	
KNR Construction	ADD	255	253	270	5.9	06-Oct-20	3,583	13.2	24.8	-17.5%	87.9%	19.3	10.2	10.9	17.7	6.1	4.1
NCC Ltd	ADD	34	32	34	0.6	01-Jun-20	2,030	2.2	4.2	-65.1%	90.9%	15.4	7.6	2.6	4.8	2.8	2.4
NBCC (India) Ltd	REDUCE	23	26	25	8.5	16-Sep-20	4,149	1.2	2.1	200.0%	75.0%	19.2	12.4	13.3	20.6	35.6	3.8
PNC Infratech Ltd	BUY	170	169	200	17.6	31-Aug-20	4,361	12.5	19.4	-30.2%	55.2%	13.9	8.7	11.6	15.5	4.7	3.0
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,245	1,713	1,762	(21.5)	11-Aug-20	7,048	28.4	76.6	-7.2%	169.7%	79.0	22.4	7.6	18.0	30.8	16.8
Bajaj Electricals Ltd	ADD	513	507	575	12.1	18-Sep-20	5,229	2.9	21.0	-390.0%	624.1%	176.9	24.1	2.7	16.3	32.6	13.0
Blue Star Ltd	REDUCE	616	498	473	(23.3)	10-Aug-20	5,874	3.4	18.4	-68.2%	441.2%	181.3	27.1	3.8	18.8	51.1	18.4
Information Technology																	
KPIT Technologies	ADD	112	68	74	(33.7)	05-Aug-20	2,205	4.5	6.2	-18.2%	37.8%	24.8	11.0	11.1	13.8	5.6	4.5
NIIT Technologies (Coforge)	SELL	2,518	1,767	1,544	(38.7)	29-Jul-20	14,768	75.1	93.6	-3.7%	24.6%	33.5	18.9	19.4	21.1	17.6	14.4
Persistent Systems	SELL	1,225	1,181	925	(24.5)	25-Sep-20	9,690	50.5	59.5	13.5%	17.8%	24.3	19.8	15.3	16.0	13.3	10.9
Qess Corp Ltd	SELL	414	343	290	(29.9)	30-Jul-20	5,996	10.9	24.2	-136.2%	122.0%	37.9	14.2	6.8	13.4	10.8	7.1

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	134	150	140	4.6	25-Aug-20	3,566	5.3	9.0	-49.5%	69.8%	25.3	16.7	6.4	7.6	11.6	7.4
Oil & Gas																	
Chennai Petroleum Corp	ADD	68	87	96	41.6	28-Jul-20	1,010	(42.8)	19.3	-69.0%	-145.1%	(1.6)	4.5	NM	34.8	45.0	8.3
Gujarat Gas	BUY	287	295	342	19.1	15-Oct-20	19,759	11.6	17.1	-33.3%	47.4%	24.8	17.3	20.9	25.1	13.8	10.2
MRPL	ADD	27	35	39	45.5	06-Aug-20	4,695	(6.1)	9.2	-68.1%	-250.8%	(4.4)	3.8	(16.8)	24.4	19.0	4.5
Paints																	
Akzo Nobel India Ltd	REDUCE	2,014	2,006	1,960	(2.7)	14-Aug-20	9,406	28.2	54.5	-46.9%	93.3%	71.4	36.8	9.1	16.1	36.7	21.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	342	326	370	8.3	19-Aug-20	8,682	15.9	19.6	18.2%	23.0%	21.5	16.7	30.8	27.7	18.2	14.2
Transportation																	
Aegis Logistics Ltd	BUY	205	190	225	9.8	03-Aug-20	6,845	8.2	11.8	-25.5%	43.9%	25.0	16.1	17.5	21.8	15.6	11.4
Allcargo Global Logistics	SELL	118	120	110	(6.4)	21-Sep-20	2,891	5.9	10.0	-24.4%	69.5%	19.9	12.0	5.6	9.0	5.8	4.8
VRL Logistics Ltd	BUY	154	161	190	23.7	24-Sep-20	1,401	4.2	10.6	-58.0%	152.4%	36.6	15.2	4.9	11.6	5.5	3.8
Others																	
Central Depository Services	SELL	465	486	430	(7.5)	30-Sep-20	4,883	15.0	15.8	47.1%	5.3%	31.0	30.8	19.0	17.6	29.7	27.4
Essel Propack Ltd	ADD	259	205	216	(16.7)	31-Jul-20	8,137	7.2	9.3	9.1%	29.2%	36.0	22.0	12.4	15.0	13.4	12.0
JK Paper Ltd	REDUCE	89	94	98	10.5	04-Aug-20	1,579	9.9	18.0	-62.9%	81.8%	9.0	5.2	7.0	11.9	6.1	4.2
Mahindra Holidays & Resorts	BUY	168	158	208	23.7	03-Aug-20	2,236	3.9	6.0	-43.5%	53.8%	43.1	26.3	25.5	29.8	16.0	11.2
Radico Khaitan Ltd	ADD	436	419	450	3.3	23-Sep-20	5,793	16.6	21.1	-2.4%	27.1%	26.2	19.9	13.7	15.3	15.9	13.0
VIP Industries Ltd	REDUCE	279	291	280	0.5	26-Aug-20	3,957	9.5	11.2	-15.9%	17.9%	29.3	26.0	15.6	16.5	13.2	11.3
Welspun Corp Ltd	REDUCE	111	108	110	(0.7)	03-Sep-20	2,936	10.3	11.3	-57.8%	9.7%	10.8	9.6	7.8	8.1	3.9	2.7

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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