

Stock Recommendations

AUGUST 21, 2020

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Name of the Company	Latest Reco [^]	Price as on 21-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	ADD	142	132	142	(0.2)	17-Aug-20	3,160	4.5	8.9	-40.0	97.8	31.6	14.8	9.0	15.9	15.1	9.8	
Finolex Industries	BUY	466	453	536	15.1	11-Aug-20	5,772	21.8	28.2	-16.5	29.4	21.4	16.1	13.5	16.0	12.6	9.9	
Greenply Industries Ltd	BUY	97	86	107	10.8	18-Aug-20	1,166	4.0	7.1	-49.4	77.5	24.2	12.1	12.2	18.9	11.8	7.7	
Kajaria Ceramics Ltd	ADD	456	414	440	(3.5)	12-Aug-20	7,248	9.2	15.2	-42.9	65.2	49.6	27.2	8.3	12.5	23.8	15.9	
Supreme Industries Ltd	REDUCE	1,365	1,173	1,206	(11.6)	28-Jul-20	17,329	31.8	40.2	-13.6	26.4	42.9	29.2	18.0	20.2	23.1	18.8	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,751	1,602	1,649	(5.8)	12-Aug-20	16,514	58.9	71.7	-5.9	21.7	29.7	22.3	13.4	14.3	23.8	18.6	
Engineers India Ltd	BUY	74	68	86	17.0	17-Aug-20	4,644	7.0	7.6	2.9	8.6	10.5	8.9	18.6	19.1	2.9	2.5	
Praj Industries Ltd	BUY	74	67	79	6.8	17-Aug-20	1,353	2.9	4.6	-19.4	58.6	25.5	14.6	7.1	11.0	17.7	9.5	
Chemicals																		
Balaji Amines Ltd	REDUCE	865	672	655	(24.3)	14-Aug-20	2,769	43.5	54.7	34.7	25.7	19.9	12.3	18.0	18.6	12.9	10.0	
GHCL Ltd	SELL	161	152	140	(13.1)	27-Jul-20	1,560	22.1	30.2	-47.0	36.7	7.3	5.0	9.0	11.1	4.8	3.9	
Construction																		
KNR Construction	ADD	261	257	270	3.4	20-Aug-20	3,667	12.4	23.7	-22.5	91.1	21.0	10.8	10.2	17.0	6.6	4.3	
NCC Ltd	ADD	36	32	34	(6.6)	01-Jun-20	2,187	2.2	4.2	-65.1	90.9	16.5	7.6	2.6	4.8	3.0	2.6	
NBCC (India) Ltd	REDUCE	29	27	26	(11.7)	09-Jul-20	5,301	1.3	2.2	225.0	69.2	22.7	12.3	15.0	21.6	31.7	7.1	
PNC Infratech Ltd	BUY	158	139	185	17.2	29-Jun-20	4,049	12.2	18.7	-11.6	53.3	12.9	7.4	11.6	15.5	4.2	2.7	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	1,776	1,713	1,762	(0.8)	11-Aug-20	5,577	28.4	76.6	-7.2	169.7	62.5	22.4	7.6	18.0	24.4	13.2	
Bajaj Electricals Ltd	ADD	474	437	461	(2.6)	21-Aug-20	4,825	3.1	20.7	-487.5	567.7	152.7	21.1	2.7	15.8	30.3	12.8	
Blue Star Ltd	REDUCE	556	498	473	(14.9)	10-Aug-20	5,297	3.4	18.4	-68.2	441.2	163.5	27.1	3.8	18.8	46.0	16.6	
Information Technology																		
KPIT Technologies	ADD	82	68	74	(10.2)	05-Aug-20	1,627	4.5	6.2	-18.2	37.8	18.3	11.0	11.1	13.8	3.6	2.8	
NIIT Technologies (Coforge)	SELL	1,986	1,767	1,544	(22.3)	29-Jul-20	11,648	75.1	93.6	-3.7	24.6	26.4	18.9	19.4	21.1	13.7	11.0	
Persistent Systems	SELL	1,040	859	726	(30.2)	28-Jul-20	8,231	45.5	53.8	2.2	18.2	22.9	16.0	13.8	14.7	11.8	9.7	
Qess Corp Ltd	SELL	373	343	290	(22.3)	30-Jul-20	5,409	10.9	24.2	-136.2	122.0	34.2	14.2	6.8	13.4	9.7	6.4	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	150	149	130	(13.2)	08-Jul-20	3,992	8.1	10.7	-22.9	32.1	18.5	13.9	6.8	8.3	10.0	7.1
Oil & Gas																	
Chennai Petroleum Corp	ADD	82	87	96	16.6	28-Jul-20	1,226	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.9	8.4
Gujarat Gas	ADD	321	308	342	6.6	06-Aug-20	22,071	12.0	17.1	-31.0	42.5	26.7	18.0	22.1	25.4	15.1	11.1
MRPL	ADD	35	35	39	13.0	06-Aug-20	6,044	(6.1)	9.2	-68.1	-250.8	(5.7)	3.8	(16.8)	24.4	20.2	4.8
Paints																	
Akzo Nobel India Ltd	REDUCE	2,096	2,006	1,960	(6.5)	14-Aug-20	9,788	28.2	54.5	-46.9	93.3	74.3	36.8	9.1	16.1	38.3	22.0
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	675	652	735	8.9	19-Aug-20	8,573	31.8	39.1	18.2	23.0	21.2	16.7	30.8	27.7	17.9	14.0
Transportation																	
Aegis Logistics Ltd	BUY	192	190	225	17.3	03-Aug-20	6,404	8.2	11.8	-25.5	43.9	23.4	16.1	17.5	21.8	14.6	10.7
Allcargo Global Logistics	BUY	107	93	110	2.6	07-Jul-20	2,637	5.9	10.0	-24.4	69.5	18.2	9.3	5.6	9.0	5.2	4.3
VRL Logistics Ltd	BUY	164	151	190	15.6	18-Aug-20	1,499	4.2	10.6	-58.0	152.4	39.1	14.2	4.9	11.6	5.9	4.1
Others																	
Central Depository Services	SELL	371	360	325	(12.4)	29-Jul-20	3,896	14.6	13.9	43.1	-4.8	25.4	25.9	18.5	15.9	22.1	18.4
Essel Propack Ltd	ADD	293	205	216	(26.4)	31-Jul-20	9,214	7.2	9.3	9.1	29.2	40.8	22.0	12.4	15.0	15.2	13.6
JK Paper Ltd	REDUCE	101	94	98	(2.9)	04-Aug-20	1,797	9.9	18.0	-62.9	81.8	10.2	5.2	7.0	11.9	6.6	4.5
Mahindra Holidays & Resorts	BUY	184	158	208	12.9	03-Aug-20	2,451	3.9	6.0	-43.5	53.8	47.3	26.3	25.5	29.8	17.6	12.4
Radico Khaitan Ltd	REDUCE	403	394	401	(0.4)	27-Jul-20	5,355	16.6	21.1	-2.4	27.1	24.3	18.7	13.7	15.3	14.7	12.0
VIP Industries Ltd	ADD	285	262	280	(1.8)	07-Aug-20	4,047	9.5	11.2	-15.9	17.9	30.0	23.4	15.6	16.5	13.5	11.6
Welspun Corp Ltd	ADD	116	83	90	(22.2)	29-Jul-20	3,067	10.3	11.3	-57.8	9.7	11.2	7.3	7.8	8.1	4.2	3.0

Source: Kotak Securities - Private Client Group

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FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Rusmik Oza Head of Research rusmik.oz@kotak.com +91 22 6218 6441</p>	<p>Arun Agarwal Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443</p>	<p>Amit Agarwal, CFA Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439</p>	<p>Priyesh Babariya Research Associate priyesh.babariya@kotak.com +91 22 6218 6433</p>
<p>Sanjeev Zarbade Cap. Goods & Cons. Durables sanjeev.zarbade@kotak.com +91 22 6218 6424</p>	<p>Jatin Damania Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440</p>	<p>Purvi Shah Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432</p>	<p>K. Kathirvelu Support Executive k.kathirvelu@kotak.com +91 22 6218 6427</p>
<p>Sumit Pokharna Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438</p>	<p>Pankaj Kumar Midcap pankajr.kumar@kotak.com +91 22 6218 6434</p>	<p>Krishna Nain M&A, Corporate actions krishna.nain@kotak.com +91 22 6218 7907</p>	

TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Shrikant Chouhan shrikant.chouhan@kotak.com +91 22 6218 5408</p>	<p>Amol Athawale amol.athawale@kotak.com +91 20 6620 3350</p>	<p>Siddhesh Jain Research Associate siddhesh.jain@kotak.com +91 22 62185498</p>
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DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

<p>Sahaj Agrawal sahaj.agrawal@kotak.com +91 79 6607 2231</p>	<p>Malay Gandhi malay.gandhi@kotak.com +91 22 6218 6420</p>	<p>Prashanth Lalu prashanth.lalu@kotak.com +91 22 6218 5497</p>	<p>Prasenjit Biswas, CMT, CFTe prasenjit.biswas@kotak.com +91 33 6615 6273</p>
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