

Stock Recommendations



JUNE 21, 2022

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Name of the Company	Latest Reco [^]	Price as on 21 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	511	538	670	31.1	18-May-22	11,356	18.6	20.9	31.9%	12.4%	27.5	25.7	23.7	21.6	17.9	15.4
Finolex Industries	ADD	138	150	165	20.0	20-May-22	8,535	9.3	10.3	-45.3%	10.8%	14.8	14.6	14.3	14.6	7.6	6.6
Greenply Industries Ltd	BUY	175	182	242	38.2	17-May-22	2,113	9.0	11.5	16.9%	27.8%	19.5	15.8	18.7	19.9	14.2	9.3
Kajaria Ceramics Ltd	BUY	932	943	1,225	31.5	18-May-22	14,808	28.9	35.0	21.9%	21.1%	32.2	26.9	20.6	22.2	19.9	16.5
Supreme Industries Ltd	BUY	1,753	1,947	2,350	34.1	02-May-22	22,262	70.6	78.5	-7.3%	11.2%	24.8	24.8	21.7	21.0	16.2	14.4
Capital Goods & Engineering																	
AIA Engineering	ADD	2,149	2,071	2,225	3.5	30-May-22	20,265	77.9	88.2	18.6%	13.2%	27.6	23.5	13.6	13.5	22.0	18.8
Praj Industries Ltd	BUY	346	329	430	24.3	30-May-22	6,332	10.8	15.4	31.7%	42.6%	32.0	21.4	20.6	25.7	20.2	14.2
Chemicals																	
Balaji Amines Ltd	BUY	2,815	3,055	4,335	54.0	13-May-22	9,007	158.5	180.6	24.3%	13.9%	17.8	16.9	29.4	25.2	11.8	10.3
GHCL Ltd	ADD	587	644	690	17.5	05-May-22	5,581	77.8	78.2	24.1%	0.5%	7.6	8.2	21.2	18.1	5.0	4.6
Sumitomo Chemicals India Ltd	ADD	429	464	500	16.6	01-Jun-22	21,450	10.3	12.8	21.2%	24.3%	41.7	36.3	23.8	23.8	29.0	23.3
Construction																	
KNR Construction	ADD	219	255	280	28.1	02-Jun-22	6,144	14.7	18.5	8.1%	25.9%	14.9	13.8	17.0	17.9	7.2	5.4
NCC Ltd	BUY	54	62	90	66.2	12-May-22	3,253	6.6	8.5	-17.5%	28.8%	8.2	7.3	6.7	8.2	2.4	2.1
NBCC (India) Ltd	SELL	29	34	30	4.7	03-Jun-22	5,157	1.6	1.8	60.0%	12.5%	17.9	18.9	15.1	16.5	13.5	10.0
PNC Infratech Ltd	BUY	227	248	320	40.9	31-May-22	5,826	21.4	25.6	13.8%	19.6%	10.6	9.7	15.2	15.6	4.1	3.0
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,094	3,379	3,244	54.9	16-May-22	7,118	62.8	95.4	93.8%	51.9%	33.3	35.4	11.5	15.4	17.2	12.4
Bajaj Electricals Ltd	ADD	926	958	1,093	18.1	19-May-22	10,646	25.0	34.2	103.3%	36.8%	37.0	28.0	15.5	18.2	25.3	18.3
Blue Star Ltd	REDUCE	944	1,072	1,121	18.8	09-May-22	8,993	28.1	37.5	61.5%	33.5%	33.6	28.6	24.5	27.3	18.7	14.9
Information Technology																	
IndiaMART InterMESH	BUY	4,188	4,915	6,000	43.3	02-May-22	12,564	105.0	133.3	7.8%	27.0%	39.9	36.9	16.2	18.1	26.9	19.4
KPIT Technologies	SELL	471	587	437	(7.3)	28-Apr-22	12,728	12.7	15.6	24.5%	22.8%	37.1	37.6	23.8	24.5	21.7	17.3
NIIT Technologies (Coforge)	ADD	3,587	3,654	4,126	15.0	13-May-22	21,035	143.9	171.9	32.5%	19.5%	24.9	21.3	29.0	28.5	36.4	17.5
Persistent Systems	SELL	3,311	4,309	4,170	26.0	29-Apr-22	26,194	110.7	134.5	22.6%	21.5%	29.9	32.0	23.1	23.8	19.9	16.1
Qess Corp Ltd	BUY	635	668	770	21.3	30-May-22	9,208	34.8	45.3	113.5%	30.2%	18.2	14.7	20.0	22.8	10.1	8.0

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	142	161	190	33.4	31-May-22	3,794	16.4	18.3	13.1%	11.6%	8.7	8.8	14.9	14.8	4.8	4.0
APL Apollo Tubes Ltd	BUY	865	871	1,025	18.5	16-May-22	21,623	28.4	36.6	26.8%	28.9%	30.5	23.8	27.2	27.2	18.4	12.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	317	255	176	(44.5)	29-Apr-22	4,725	71.2	35.3	-21.6%	-50.4%	4.5	7.2	30.2	12.3	5.4	7.3
Gujarat Gas	ADD	421	501	541	28.4	11-May-22	28,996	18.7	24.6	0.0%	31.6%	22.5	20.4	20.5	22.2	13.7	10.7
MRPL	SELL	84	67	56	(33.5)	13-May-22	14,761	10.9	9.4	-35.5%	-13.8%	7.7	7.1	23.5	16.5	7.8	8.0
Paints																	
Akzo Nobel India Ltd	BUY	1,717	1,887	2,670	55.5	14-Feb-22	8,018	67.2	76.3	16.1%	13.5%	25.6	24.7	19.7	20.8	15.1	13.0
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	456	534	630	38.2	11-May-22	11,582	20.6	26.2	15.7%	27.2%	22.1	20.4	26.2	25.5	16.5	13.0
Transportation																	
Aegis Logistics Ltd	BUY	205	216	300	46.7	01-Jun-22	6,830	13.5	15.1	29.8%	11.9%	15.1	14.3	19.2	18.6	4.4	3.5
Allcargo Global Logistics	BUY	266	316	430	61.4	31-May-22	6,553	39.3	43.0	6.8%	9.4%	6.8	7.3	23.1	20.9	3.5	2.7
Blue Dart Express	BUY	6,831	6,835	8,260	20.9	09-May-22	16,257	163.3	183.6	5.5%	12.4%	41.8	37.2	38.6	34.4	13.7	12.0
VRL Logistics Ltd	BUY	569	602	730	28.3	31-May-22	5,189	21.2	27.0	16.5%	27.4%	26.8	22.3	22.7	25.5	10.7	8.7
Others																	
Bata India Ltd	BUY	1,659	1,799	2,200	32.6	30-May-22	21,404	30.2	40.0	277.5%	32.5%	54.9	45.0	25.5	27.8	27.6	22.3
Central Depository Services	REDUCE	1,096	1,082	1,126	2.7	30-May-22	11,508	30.3	32.7	1.7%	7.9%	36.2	33.1	24.3	22.1	27.9	25.3
EPL Ltd	REDUCE	151	155	160	6.0	12-May-22	4,757	7.2	8.7	5.9%	20.8%	21.0	17.8	11.3	12.4	7.7	6.5
JK Paper Ltd	ADD	291	351	400	37.3	23-May-22	5,187	60.6	71.4	89.4%	17.8%	4.8	4.9	26.4	24.1	4.1	3.2
Radico Khaitan Ltd	REDUCE	805	795	780	(3.1)	02-Jun-22	10,708	22.4	25.6	18.5%	14.3%	35.9	31.1	14.2	14.4	23.1	19.2
VIP Industries Ltd	SELL	598	598	545	(8.8)	18-May-22	8,489	9.9	13.6	106.3%	37.4%	60.4	44.0	21.6	25.1	31.2	23.9
Welspun Corp Ltd	SELL	200	173	120	(39.9)	14-Feb-22	5,295	9.2	-	-22.7%	-	21.7	5.9	-	7.9	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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