

# Stock Recommendations



JUNE 21, 2021

## Stock Recommendations

Name of the Company	Latest Reco <sup>^</sup>	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 21-Jun (Rs)	on latest Report (Rs)	Price target <sup>^</sup> (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Building Material</b>																	
Century Plyboards (India) Ltd	ADD	409	419	445	8.9	14-Jun-21	9,082	11.8	15.9	29.7	34.7	34.6	25.7	19.0	21.1	21.5	16.7
Finolex Industries	ADD	169	129	146	(13.5)	03-Feb-21	10,474	8.2	8.4	-25.5	2.4	20.6	20.1	19.1	16.9	12.8	12.3
Greenply Industries Ltd	ADD	204	216	244	19.6	16-Jun-21	2,462	7.5	11.1	50.0	48.0	27.2	18.4	19.1	23.1	16.0	10.9
Kajaria Ceramics Ltd	ADD	968	1,016	1,089	12.5	15-Jun-21	15,386	23.9	30.3	23.2	26.8	40.5	31.9	19.2	21.5	24.7	19.7
Supreme Industries Ltd	ADD	2,187	2,109	2,240	2.4	04-May-21	27,776	65.3	70.1	-15.2	7.4	33.5	31.2	24.1	22.1	21.6	19.4
<b>Capital Goods &amp; Engineering</b>																	
AIA Engineering	ADD	2,018	1,900	2,125	5.3	27-May-21	19,032	80.5	89.1	34.2	10.7	25.1	22.7	15.5	14.9	19.2	16.5
Engineers India Ltd	ADD	81	84	95	17.4	15-Jun-21	5,112	7.9	8.6	6.8	8.9	10.2	9.4	25.2	26.0	4.3	3.2
Praj Industries Ltd	BUY	368	267	315	(14.5)	10-May-21	6,741	9.5	12.5	115.9	31.6	38.8	29.5	20.6	24.2	25.7	19.5
<b>Chemicals</b>																	
Balaji Amines Ltd	BUY	2,527	2,778	3,150	24.6	27-May-21	8,088	95.6	111.8	35.0	16.9	26.4	22.6	26.4	23.7	17.6	15.0
GHCL Ltd	ADD	283	234	260	(8.2)	30-Apr-21	2,741	40.6	54.8	18.4	35.0	7.0	5.2	13.7	15.9	4.6	3.8
<b>Construction</b>																	
KNR Construction	ADD	222	227	245	10.3	24-May-21	6,242	9.5	15.2	9.2	60.0	23.4	14.6	13.4	18.3	10.0	6.6
NCC Ltd	BUY	84	83	105	25.6	31-May-21	5,022	6.0	9.0	39.5	50.0	13.9	9.3	6.6	9.3	4.1	2.9
NBCC (India) Ltd	ADD	56	32	35	(37.8)	17-Feb-21	10,125	1.8	2.3	50.0	27.8	31.3	24.5	18.4	20.3	27.5	19.5
PNC Infratech Ltd	BUY	257	245	290	12.7	8 Fen 21	6,602	19.2	24.7	33.3	28.6	13.4	10.4	15.6	17.1	5.6	4.1
<b>Consumer Durables</b>																	
Amber Enterprises Ltd	REDUCE	2,723	2,930	2,985	9.6	25-May-21	8,550	74.2	99.4	206.6	34.0	36.7	27.4	14.5	16.8	19.7	15.2
Bajaj Electricals Ltd	SELL	998	1,131	1,065	6.7	26-May-21	10,170	30.3	40.7	148.4	34.3	32.9	24.5	20.0	22.3	19.3	14.7
Blue Star Ltd	ADD	825	843	805	(2.4)	10-May-21	7,860	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.1	17.0
<b>Information Technology</b>																	
KPIT Technologies	ADD	239	196	208	(13.0)	30-Apr-21	6,456	6.8	8.7	30.8	27.9	35.2	27.5	14.5	16.5	15.1	12.8
NIIT Technologies (Coforge)	SELL	4,007	3,396	3,115	(22.3)	07-May-21	23,501	109.7	127.1	45.9	15.9	36.5	31.5	24.2	23.0	20.8	17.3
Persistent Systems	ADD	2,562	2,038	2,143	(16.4)	03-May-21	20,274	74.1	91.2	25.6	23.1	34.6	28.1	19.0	20.4	21.5	17.4
Qess Corp Ltd	SELL	843	700	595	(29.4)	07-Jun-21	12,228	22.2	33.1	469.2	49.1	38.0	25.5	13.3	17.7	17.0	12.9

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
<b>Metals &amp; Mining</b>																	
MOIL Ltd	REDUCE	198	190	210	5.9	08-Jun-21	5,283	15.0	17.8	102.7	18.7	13.2	11.1	11.9	13.0	6.7	5.1
<b>Oil &amp; Gas</b>																	
Chennai Petroleum Corp	ADD	136	112	120	(11.4)	30-Apr-21	2,019	15.3	24.0	-11.6	56.9	8.9	5.6	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	678	540	570	(16.0)	02-Jun-21	46,664	22.9	27.1	23.1	18.3	29.6	25.0	29.4	27.0	18.8	15.9
MRPL	SELL	52	53	41	(21.2)	19-May-21	9,119	4.4	6.8	-237.5	54.5	11.8	7.7	6.1	7.7	11.2	8.7
<b>Paints</b>																	
Akzo Nobel India Ltd	ADD	2,236	2,255	2,520	12.7	26-May-21	10,442	59.5	66.2	35.5	11.3	37.6	33.8	16.2	16.5	21.3	18.6
<b>Pharmaceuticals</b>																	
Suven Pharmaceuticals	ADD	476	471	510	7.2	10-Jun-21	12,088	16.9	21.1	19.0	24.9	28.2	22.6	27.6	26.5	21.9	17.0
<b>Transportation</b>																	
Aegis Logistics Ltd	ADD	357	360	405	13.4	01-Jun-21	11,932	11.1	13.4	9.9	20.7	32.2	26.7	22.3	22.5	20.9	17.2
Allcargo Global Logistics	REDUCE	143	128	130	(8.8)	16-Feb-21	3,506	9.5	11.8	53.2	24.2	15.0	12.1	9.2	10.6	5.6	4.9
VRL Logistics Ltd	BUY	275	280	355	29.1	16-Jun-21	2,508	5.8	11.8	16.0	103.4	47.4	23.3	7.6	14.7	8.9	6.5
<b>Others</b>																	
Central Depository Services	SELL	994	790	750	(24.6)	06-May-21	10,441	21.5	23.5	12.0	9.3	46.2	42.3	22.3	21.2	40.3	36.1
EPL Ltd	BUY	279	246	280	0.5	24-May-21	8,746	10.1	11.5	32.9	13.9	27.6	24.2	16.2	16.2	12.0	10.5
JK Paper Ltd	REDUCE	176	143	148	(15.8)	18-Feb-21	3,127	18.7	21.2	88.9	13.4	9.4	8.3	11.8	12.1	6.5	5.9
Radico Khaitan Ltd	ADD	771	628	690	(10.5)	03-Jun-21	10,257	23.3	27.8	14.8	19.3	33.1	27.7	16.4	16.8	21.6	18.4
VIP Industries Ltd	SELL	384	366	325	(15.3)	26-May-21	5,446	1.5	9.2	-121.4	513.3	255.7	41.7	3.2	17.5	48.1	19.1
Welspun Corp Ltd	REDUCE	144	123	120	(16.6)	29-Jan-21	3,815	12.9	-	-34.5	-100.0	11.2	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

<sup>^</sup> All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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**NM Not meaningful**

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## FUNDAMENTAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Rusmik Oza</b> Head of Research rusmik.oz@kotak.com +91 22 6218 6441	<b>Arun Agarwal</b> Auto & Auto Ancillary arun.agarwal@kotak.com +91 22 6218 6443	<b>Amit Agarwal, CFA</b> Transportation, Paints, FMCG agarwal.amit@kotak.com +91 22 6218 6439	<b>Priyesh Babariya</b> Research Associate priyesh.babariya@kotak.com +91 22 6218 6433
<b>Jatin Damania</b> Metals & Mining, Midcap jatin.damania@kotak.com +91 22 6218 6440	<b>Purvi Shah</b> Pharmaceuticals purvi.shah@kotak.com +91 22 6218 6432	<b>K. Kathirvelu</b> Support Executive k.kathirvelu@kotak.com +91 22 6218 6427	
<b>Sumit Pokharna</b> Oil and Gas, Information Tech sumit.pokharna@kotak.com +91 22 6218 6438	<b>Pankaj Kumar</b> Midcap pankajr.kumar@kotak.com +91 22 6218 6434		

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## TECHNICAL RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Shrikant Chouhan</b> shrikant.chouhan@kotak.com +91 22 6218 5408	<b>Amol Athawale</b> amol.athawale@kotak.com +91 20 6620 3350	<b>Sayed Haider</b> Research Associate sayed.haider@kotak.com +91 22 62185498
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## DERIVATIVES RESEARCH TEAM (PRIVATE CLIENT GROUP)

<b>Sahaj Agrawal</b> sahaj.agrawal@kotak.com +91 79 6607 2231	<b>Prashanth Lalu</b> prashanth.lalu@kotak.com +91 22 6218 5497	<b>Prasenjit Biswas, CMT, CFTE</b> prasenjit.biswas@kotak.com +91 33 6615 6273
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