

Stock Recommendations



MAY 21, 2021

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Name of the Company	Latest Reco [^]	Price as on 21-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	400	291	321	(19.7)	11-Feb-21	8,886	12.7	14.6	44.3	15.0	31.5	27.4	20.2	19.4	19.6	17.0
Finolex Industries	ADD	157	129	146	(6.9)	03-Feb-21	9,733	8.2	8.4	-25.5	2.4	19.1	18.7	19.1	16.9	11.7	11.3
Greenply Industries Ltd	BUY	220	137	160	(27.2)	12-Feb-21	2,653	8.5	10.7	77.1	25.9	25.9	20.5	21.7	22.1	15.3	12.3
Kajaria Ceramics Ltd	ADD	932	795	853	(8.4)	22-Jan-21	14,808	22.8	26.7	26.0	17.1	40.9	34.9	18.7	19.4	24.2	20.8
Supreme Industries Ltd	ADD	2,178	2,109	2,240	2.9	04-May-21	27,658	65.3	70.1	-15.2	7.4	33.4	31.1	24.1	22.1	21.5	19.3
Capital Goods & Engineering																	
AIA Engineering	ADD	1,983	1,963	2,135	7.7	11-Feb-21	18,700	81.0	89.0	27.8	9.9	24.5	22.3	15.7	15.0	19.1	16.7
Engineers India Ltd	BUY	81	73	95	17.4	02-Feb-21	5,112	7.8	8.0	18.2	2.6	10.4	10.1	19.8	19.1	3.7	3.6
Praj Industries Ltd	BUY	352	267	315	(10.5)	10-May-21	6,443	9.5	12.5	115.9	31.6	37.1	28.2	20.6	24.2	24.5	18.6
Chemicals																	
Balaji Amines Ltd	BUY	2,807	1,443	1,680	(40.1)	10-Feb-21	8,981	95.6	111.8	35.0	16.9	29.4	25.1	26.4	23.7	19.5	16.7
GHCL Ltd	ADD	260	234	260	-	30-Apr-21	2,517	40.6	54.8	18.4	35.0	6.4	4.7	13.7	15.9	4.3	3.5
Construction																	
KNR Construction	ADD	228	222	240	5.4	15-Feb-21	6,396	13.4	16.9	44.1	26.1	17.0	13.5	18.8	19.6	8.2	6.2
NCC Ltd	ADD	88	90	100	13.5	12-Feb-21	5,292	6.8	9.6	65.9	41.2	13.0	9.2	7.5	9.7	4.7	3.7
NBCC (India) Ltd	ADD	49	32	35	(29.1)	17-Feb-21	8,883	1.8	2.3	50.0	27.8	27.4	21.5	18.4	20.3	22.5	15.7
PNC Infratech Ltd	BUY	250	245	290	16.2	8 Fen 21	6,401	19.2	24.7	33.3	28.6	13.0	10.1	15.6	17.1	5.4	3.9
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,024	2,632	2,925	(3.3)	02-Feb-21	9,495	72.9	97.5	163.2	33.7	41.5	31.0	15.9	16.3	22.3	17.4
Bajaj Electricals Ltd	ADD	1,133	768	830	(26.7)	05-Feb-21	11,545	26.8	37.1	45.7	38.4	42.3	30.5	18.5	21.5	1.9	1.4
Blue Star Ltd	ADD	807	843	805	(0.2)	10-May-21	7,691	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.6	16.6
Information Technology																	
KPIT Technologies	ADD	245	196	208	(15.1)	30-Apr-21	6,612	6.8	8.7	30.8	27.9	36.0	28.1	14.5	16.5	15.5	13.1
NIIT Technologies (Coforge)	SELL	3,330	3,396	3,115	(6.5)	07-May-21	19,530	109.7	127.1	45.9	15.9	30.4	26.2	24.2	23.0	17.1	14.2
Persistent Systems	ADD	2,394	2,038	2,143	(10.5)	03-May-21	18,941	74.1	91.2	25.6	23.1	32.3	26.3	19.0	20.4	19.9	16.0
Qess Corp Ltd	SELL	655	550	482	(26.4)	29-Jan-21	9,498	22.8	32.1	100.0	40.8	28.7	20.4	12.6	15.3	12.5	9.5

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	168	140	145	(13.7)	17-Feb-21	4,476	9.9	10.4	67.8	5.1	17.0	16.2	8.2	8.4	9.0	8.1
Oil & Gas																	
Chennai Petroleum Corp	ADD	129	112	120	(7.0)	30-Apr-21	1,924	15.3	24.0	-11.6	56.9	8.4	5.4	13.3	18.0	8.5	7.4
Gujarat Gas	ADD	512	380	430	(16.0)	08-Feb-21	35,236	20.3	23.1	5.7	13.8	25.2	22.2	26.5	24.0	16.1	14.0
MRPL	SELL	52	53	41	(20.6)	19-May-21	9,049	4.4	6.8	-237.5	54.5	11.7	7.6	6.1	7.7	11.2	8.6
Paints																	
Akzo Nobel India Ltd	BUY	2,270	2,200	2,560	12.8	11-Feb-21	10,601	60.2	67.4	32.0	12.0	37.7	33.7	14.9	15.3	20.7	18.1
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	521	491	550	5.6	12-Feb-21	13,233	18.4	22.8	24.3	23.9	28.3	22.9	27.5	25.5	22.0	17.3
Transportation																	
Aegis Logistics Ltd	ADD	332	283	320	(3.7)	01-Feb-21	11,104	11.4	13.4	42.5	17.5	29.2	24.8	23.3	22.6	18.5	15.6
Allcargo Global Logistics	REDUCE	134	128	130	(2.8)	16-Feb-21	3,289	9.5	11.8	53.2	24.2	14.1	11.3	9.2	10.6	5.3	4.6
VRL Logistics Ltd	BUY	244	227	275	12.8	09-Feb-21	2,224	8.6	11.5	68.6	33.7	28.4	21.2	10.0	12.4	6.6	5.4
Others																	
Central Depository Services	SELL	870	790	750	(13.8)	06-May-21	9,135	21.5	23.5	12.0	9.3	40.5	37.0	22.3	21.2	34.7	31.0
EPL Ltd	BUY	245	219	265	8.1	05-Feb-21	7,695	9.5	10.8	20.3	13.7	25.8	22.7	15.2	15.1	11.0	9.6
JK Paper Ltd	REDUCE	153	143	148	(3.2)	18-Feb-21	2,722	18.7	21.2	88.9	13.4	8.2	7.2	11.8	12.1	6.0	5.5
Mahindra Holidays & Resorts	ADD	217	207	235	8.3	28-Jan-21	2,885	11.0	11.5	2.8	4.5	19.7	18.9	37.4	28.3	10.5	8.7
Radico Khaitan Ltd	ADD	590	489	560	(5.0)	01-Feb-21	7,840	22.7	26.7	19.5	17.6	26.0	22.1	16.1	16.4	16.8	14.3
VIP Industries Ltd	ADD	359	354	400	11.4	05-Feb-21	5,098	7.1	11.4	153.6	60.6	50.6	31.5	12.1	17.7	20.4	14.7
Welspun Corp Ltd	REDUCE	147	123	120	(18.2)	29-Jan-21	3,886	12.9	-	-34.5	-	11.4	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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