

Stock Recommendations



AUGUST 20, 2021

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Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
		as on 20-Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	404	415	445	10.2	12-Aug-21	8,971	11.8	15.9	29.7	34.7	34.2	25.4	19.0	21.1	21.2	16.5
Finolex Industries	REDUCE	165	176	175	5.8	03-Aug-21	10,266	8.8	8.7	-24.8	-1.1	18.8	19.0	16.7	15.0	11.0	10.8
Greenply Industries Ltd	ADD	176	193	220	24.7	06-Aug-21	2,129	7.3	10.5	46.0	43.8	24.2	16.8	18.6	22.1	14.5	12.2
Kajaria Ceramics Ltd	ADD	1,080	1,028	1,089	6.2	04-Aug-21	17,161	23.9	30.3	23.2	26.8	45.2	35.6	19.2	21.5	27.6	22.1
Supreme Industries Ltd	ADD	1,980	2,103	2,300	16.2	22-Jul-21	25,145	70.0	72.0	-9.1	2.9	28.3	27.5	25.6	22.3	18.5	17.0
Capital Goods & Engineering																	
AIA Engineering	ADD	1,959	1,928	2,011	2.7	16-Aug-21	18,474	65.8	83.5	9.7	26.9	29.8	23.5	13.0	14.4	22.7	17.3
Engineers India Ltd	ADD	70	84	95	35.5	15-Jun-21	4,430	7.9	8.6	6.8	8.9	8.9	8.2	25.2	26.0	2.8	1.7
Praj Industries Ltd	ADD	308	344	370	20.1	13-Aug-21	5,636	10.3	13.2	134.1	28.2	29.9	23.3	22.2	25.0	20.0	15.3
Chemicals																	
Balaji Amines Ltd	REDUCE	3,323	3,414	3,460	(7.5)	05-Aug-21	10,633	104.5	133.1	42.2	27.4	31.8	25.0	27.7	26.2	21.6	16.9
GHCL Ltd	REDUCE	334	389	405	21.2	30-Jul-21	3,234	44.0	58.5	28.3	33.0	7.6	5.7	15.0	16.9	5.1	4.1
Sumitomo Chemicals India Ltd	BUY	403	430	500	24.1	06-Aug-21	20,145	10.5	12.9	28.0	22.9	38.4	31.2	24.3	23.9	26.6	21.5
Construction																	
KNR Construction	ADD	287	286	305	6.3	16-Aug-21	8,059	11.4	18.2	31.0	59.6	25.2	15.8	15.8	21.1	11.4	7.8
NCC Ltd	BUY	77	89	110	42.5	06-Aug-21	4,637	6.0	9.0	39.5	50.0	12.9	8.6	6.6	9.3	3.8	2.7
NBCC (India) Ltd	REDUCE	43	45	45	5.1	18-Aug-21	7,704	1.3	2.2	18.2	69.2	32.9	19.5	13.6	20.0	37.3	15.1
PNC Infratech Ltd	ADD	290	310	350	20.6	13-Aug-21	7,446	19.4	23.7	37.6	22.2	15.0	12.2	15.8	16.5	6.9	5.1
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,797	2,889	2,750	(1.7)	10-Aug-21	8,782	52.5	91.7	116.9	74.7	53.3	30.5	10.5	16.1	25.9	16.4
Bajaj Electricals Ltd	REDUCE	1,037	1,051	1,025	(1.1)	13-Aug-21	10,566	20.0	33.4	38.9	67.0	51.8	31.0	13.5	19.3	29.2	18.9
Blue Star Ltd	REDUCE	811	848	812	0.2	09-Aug-21	7,726	17.9	27.9	72.1	55.9	45.3	29.1	18.1	24.0	23.3	16.4
Information Technology																	
IndiaMART InterMESH	BUY	7,112	7,251	8,565	20.4	26-Jul-21	21,337	107.3	131.8	16.3	22.8	66.3	54.0	18.6	19.4	53.1	41.4
KPIT Technologies	SELL	333	294	234	(29.6)	28-Jul-21	8,980	8.1	9.5	55.8	17.3	41.1	35.0	16.4	16.2	20.1	17.1
NIIT Technologies (Coforge)	SELL	4,901	4,743	3,422	(30.2)	29-Jul-21	28,746	108.9	134.2	44.8	23.2	45.0	36.5	24.1	24.4	26.4	21.5
Persistent Systems	SELL	3,179	3,039	2,552	(19.7)	26-Jul-21	25,153	79.3	100.1	34.4	26.2	40.1	31.8	20.2	21.8	27.3	20.8
Qess Corp Ltd	SELL	824	877	797	(3.3)	09-Aug-21	11,950	20.7	34.7	430.8	67.6	39.8	23.8	12.5	18.7	18.3	12.7

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	ADD	166	175	195	17.5	17-Aug-21	4,420	12.0	16.1	62.2	34.2	13.8	10.3	9.8	12.2	6.3	4.2
APL Apollo Tubes Ltd	BUY	1,604	1,752	2,060	28.4	09-Aug-21	20,054	44.0	57.0	51.7	29.5	36.5	28.1	28.1	28.1	21.4	16.8
Oil & Gas																	
Chennai Petroleum Corp	REDUCE	102	123	120	18.2	26-Jul-21	1,512	13.7	24.0	-20.8	75.2	7.4	4.2	12.0	18.3	9.0	7.6
Gujarat Gas	ADD	714	772	818	14.5	06-Aug-21	49,147	26.4	30.3	41.9	14.8	27.1	23.6	33.1	28.7	17.5	15.1
MRPL	SELL	43	45	41	(4.3)	02-Aug-21	7,507	1.0	6.8	-131.3	580.0	42.9	6.3	4.0	23.9	16.7	9.2
Paints																	
Akzo Nobel India Ltd	BUY	2,214	2,216	2,565	15.8	16-Aug-21	10,341	60.8	67.5	38.5	11.0	36.4	32.8	16.5	16.7	20.6	18.1
Pharmaceuticals																	
Suven Pharmaceuticals	REDUCE	555	561	550	(1.0)	17-Aug-21	14,106	16.9	21.1	19.0	24.9	32.9	26.3	27.6	26.5	25.7	20.1
Transportation																	
Aegis Logistics Ltd	ADD	273	360	405	48.4	01-Jun-21	9,115	11.1	13.4	9.9	20.7	24.6	20.4	22.3	22.5	16.0	13.0
Allcargo Global Logistics	ADD	205	223	245	19.6	17-Aug-21	5,041	12.2	15.4	52.5	26.2	16.8	13.3	12.0	13.6	7.7	6.5
VRL Logistics Ltd	BUY	323	304	355	9.8	10-Aug-21	2,949	5.8	11.8	16.0	103.4	55.8	27.4	7.6	14.7	10.5	7.7
Others																	
Central Depository Services	SELL	1,210	1,333	920	(44.0)	05-Aug-21	12,705	22.9	26.2	19.3	14.4	52.8	46.2	23.4	22.7	46.9	40.4
EPL Ltd	BUY	224	241	280	25.1	30-Jul-21	7,027	10.1	11.5	32.9	13.9	22.2	19.5	16.2	16.2	9.7	8.4
JK Paper Ltd	REDUCE	244	281	295	21.1	10-Aug-21	4,337	24.4	41.9	71.8	71.7	10.0	5.8	14.5	20.4	7.6	4.9
Radico Khaitan Ltd	ADD	885	880	950	7.4	30-Jul-21	11,767	24.1	29.6	18.7	22.8	36.7	29.9	16.9	17.8	24.2	20.0
VIP Industries Ltd	REDUCE	258	386	390	50.9	12-Aug-21	3,670	2.0	10.8	-128.6	440.0	129.2	23.9	4.2	20.1	28.4	11.1
Welspun Corp Ltd	REDUCE	110	139	145	31.4	02-Aug-21	2,924	12.1	14.5	-48.9	19.8	9.1	7.6	7.9	8.9	3.6	2.3

Source: Kotak Securities - Private Client Group

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