

Stock Recommendations

AUGUST 20, 2020

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Name of the Company	Latest Reco [^]	Price as on 20-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	ADD	139	132	142	2.2	17-Aug-20	3,087	4.5	8.9	-40.0	97.8	30.9	14.8	9.0	15.9	14.8	9.6	
Finolex Industries	BUY	461	453	536	16.2	11-Aug-20	5,720	21.8	28.2	-16.5	29.4	21.2	16.1	13.5	16.0	12.5	9.8	
Greenply Industries Ltd	BUY	92	86	107	16.9	18-Aug-20	1,105	4.0	7.1	-49.4	77.5	22.9	12.1	12.2	18.9	11.3	7.3	
Kajaria Ceramics Ltd	ADD	449	414	440	(1.9)	12-Aug-20	7,131	9.2	15.2	-42.9	65.2	48.8	27.2	8.3	12.5	23.4	15.6	
Supreme Industries Ltd	REDUCE	1,301	1,173	1,206	(7.3)	28-Jul-20	16,522	31.8	40.2	-13.6	26.4	40.9	29.2	18.0	20.2	22.0	17.9	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,691	1,602	1,649	(2.5)	12-Aug-20	15,948	58.9	71.7	-5.9	21.7	28.7	22.3	13.4	14.3	22.9	17.9	
Engineers India Ltd	BUY	74	68	86	16.1	17-Aug-20	4,682	7.0	7.6	2.9	8.6	10.6	8.9	18.6	19.1	3.0	2.6	
Praj Industries Ltd	BUY	72	67	79	9.4	17-Aug-20	1,321	2.9	4.6	-19.4	58.6	24.9	14.6	7.1	11.0	17.2	9.3	
Chemicals																		
Balaji Amines Ltd	REDUCE	819	672	655	(20.0)	14-Aug-20	2,619	43.5	54.7	34.7	25.7	18.8	12.3	18.0	18.6	12.2	9.5	
GHCL Ltd	SELL	161	152	140	(13.1)	27-Jul-20	1,559	22.1	30.2	-47.0	36.7	7.3	5.0	9.0	11.1	4.8	3.9	
Construction																		
KNR Construction	ADD	253	257	270	6.8	20-Aug-20	3,551	12.4	23.7	-22.5	91.1	20.4	10.8	10.2	17.0	6.4	4.1	
NCC Ltd	ADD	37	32	34	(7.4)	01-Jun-20	2,205	2.2	4.2	-65.1	90.9	16.7	7.6	2.6	4.8	3.0	2.6	
NBCC (India) Ltd	REDUCE	30	27	26	(11.9)	09-Jul-20	5,310	1.3	2.2	225.0	69.2	22.7	12.3	15.0	21.6	31.8	7.1	
PNC Infratech Ltd	BUY	156	139	185	18.2	29-Jun-20	4,013	12.2	18.7	-11.6	53.3	12.8	7.4	11.6	15.5	4.2	2.6	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	1,776	1,713	1,762	(0.8)	11-Aug-20	5,577	28.4	76.6	-7.2	169.7	62.5	22.4	7.6	18.0	24.4	13.2	
Bajaj Electricals Ltd	ADD	464	437	461	(0.7)	21-Aug-20	4,731	3.1	20.7	-487.5	567.7	149.8	21.1	2.7	15.8	29.7	12.6	
Blue Star Ltd	REDUCE	550	498	473	(14.0)	10-Aug-20	5,239	3.4	18.4	-68.2	441.2	161.7	27.1	3.8	18.8	45.5	16.4	
Information Technology																		
KPIT Technologies	ADD	82	68	74	(10.1)	05-Aug-20	1,625	4.5	6.2	-18.2	37.8	18.3	11.0	11.1	13.8	3.6	2.8	
NIIT Technologies	SELL	2,000	1,767	1,544	(22.8)	29-Jul-20	11,730	75.1	93.6	-3.7	24.6	26.6	18.9	19.4	21.1	13.8	11.1	
Persistent Systems	SELL	1,004	859	726	(27.7)	28-Jul-20	7,946	45.5	53.8	2.2	18.2	22.1	16.0	13.8	14.7	11.3	9.3	
Qess Corp Ltd	SELL	367	343	290	(21.0)	30-Jul-20	5,324	10.9	24.2	-136.2	122.0	33.7	14.2	6.8	13.4	9.6	6.3	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	153	149	130	(15.2)	08-Jul-20	4,083	8.1	10.7	-22.9	32.1	18.9	13.9	6.8	8.3	10.4	7.4
Oil & Gas																	
Chennai Petroleum Corp	ADD	82	87	96	16.9	28-Jul-20	1,223	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.9	8.4
Gujarat Gas	ADD	313	308	342	9.2	06-Aug-20	21,541	12.0	17.1	-31.0	42.5	26.1	18.0	22.1	25.4	14.7	10.8
MRPL	ADD	34	35	39	13.4	06-Aug-20	6,027	(6.1)	9.2	-68.1	-250.8	(5.6)	3.8	(16.8)	24.4	20.1	4.8
Paints																	
Akzo Nobel India Ltd	REDUCE	2,067	2,006	1,960	(5.2)	14-Aug-20	9,655	28.2	54.5	-46.9	93.3	73.3	36.8	9.1	16.1	37.7	21.7
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	678	652	735	8.4	19-Aug-20	8,611	31.8	39.1	18.2	23.0	21.3	16.7	30.8	27.7	18.0	14.0
Transportation																	
Aegis Logistics Ltd	BUY	192	190	225	17.3	03-Aug-20	6,404	8.2	11.8	-25.5	43.9	23.4	16.1	17.5	21.8	14.6	10.7
Allcargo Global Logistics	BUY	107	93	110	3.2	07-Jul-20	2,622	5.9	10.0	-24.4	69.5	18.1	9.3	5.6	9.0	5.2	4.3
VRL Logistics Ltd	BUY	169	151	190	12.7	18-Aug-20	1,537	4.2	10.6	-58.0	152.4	40.1	14.2	4.9	11.6	6.1	4.2
Others																	
Central Depository Services	SELL	371	360	325	(12.4)	29-Jul-20	3,896	14.6	13.9	43.1	-4.8	25.4	25.9	18.5	15.9	22.1	18.4
Essel Propack Ltd	ADD	292	205	216	(25.9)	31-Jul-20	9,153	7.2	9.3	9.1	29.2	40.5	22.0	12.4	15.0	15.1	13.5
JK Paper Ltd	REDUCE	99	94	98	(1.4)	04-Aug-20	1,768	9.9	18.0	-62.9	81.8	10.0	5.2	7.0	11.9	6.5	4.5
Mahindra Holidays & Resorts	BUY	180	158	208	15.4	03-Aug-20	2,397	3.9	6.0	-43.5	53.8	46.2	26.3	25.5	29.8	17.2	12.1
Radico Khaitan Ltd	REDUCE	403	394	401	(0.4)	27-Jul-20	5,355	16.6	21.1	-2.4	27.1	24.3	18.7	13.7	15.3	14.7	12.0
VIP Industries Ltd	ADD	279	262	280	0.3	07-Aug-20	3,965	9.5	11.2	-15.9	17.9	29.4	23.4	15.6	16.5	13.2	11.3
Welspun Corp Ltd	ADD	116	83	90	(22.4)	29-Jul-20	3,075	10.3	11.3	-57.8	9.7	11.3	7.3	7.8	8.1	4.2	3.0

Source: Kotak Securities - Private Client Group

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