

Stock Recommendations



JULY 20, 2021

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Name of the Company	Latest Reco [^]	Price as on 20-July (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	419	419	445	6.3	14-Jun-21	9,299	11.8	15.9	29.7	34.7	35.5	26.3	19.0	21.1	22.0	17.1
Finolex Industries	REDUCE	175	182	175	(0.2)	29-Jun-21	10,884	8.8	8.7	-24.8	-1.1	19.9	20.2	16.7	15.0	11.8	11.6
Greenply Industries Ltd	ADD	196	216	244	24.6	16-Jun-21	2,364	7.5	11.1	50.0	48.0	26.1	17.6	19.1	23.1	15.4	10.4
Kajaria Ceramics Ltd	ADD	996	1,016	1,089	9.3	15-Jun-21	15,831	23.9	30.3	23.2	26.8	41.7	32.9	19.2	21.5	25.4	20.3
Supreme Industries Ltd	ADD	2,115	2,109	2,240	5.9	04-May-21	26,861	65.3	70.1	-15.2	7.4	32.4	30.2	24.1	22.1	20.9	18.7
Capital Goods & Engineering																	
AIA Engineering	ADD	2,035	1,900	2,125	4.4	27-May-21	19,191	80.5	89.1	34.2	10.7	25.3	22.8	15.5	14.9	19.4	16.7
Engineers India Ltd	ADD	76	84	95	25.2	15-Jun-21	4,793	7.9	8.6	6.8	8.9	9.6	8.8	25.2	26.0	3.6	2.5
Praj Industries Ltd	BUY	365	267	315	(13.8)	10-May-21	6,684	9.5	12.5	115.9	31.6	38.4	29.2	20.6	24.2	25.5	19.3
Chemicals																	
Balaji Amines Ltd	BUY	2,832	2,778	3,150	11.2	27-May-21	9,062	95.6	111.8	35.0	16.9	29.6	25.3	26.4	23.7	19.7	16.8
GHCL Ltd	ADD	304	234	260	(14.4)	30-Apr-21	2,940	40.6	54.8	18.4	35.0	7.5	5.5	13.7	15.9	4.9	4.0
Construction																	
KNR Construction	ADD	263	227	245	(6.7)	24-May-21	7,378	9.5	15.2	9.2	60.0	27.6	17.3	13.4	18.3	12.1	8.1
NCC Ltd	BUY	87	83	105	20.1	31-May-21	5,250	6.0	9.0	39.5	50.0	14.6	9.7	6.6	9.3	4.4	3.1
NBCC (India) Ltd	SELL	51	54	50	(2.4)	01-Jul-21	9,225	1.5	2.4	36.4	60.0	34.2	21.4	15.7	22.1	37.9	16.2
PNC Infratech Ltd	BUY	309	246	300	(3.0)	29-Jun-21	7,934	19.4	23.7	37.6	22.2	15.9	13.1	15.8	16.5	7.5	5.6
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,995	2,930	2,985	(0.3)	25-May-21	9,404	74.2	99.4	206.6	34.0	40.4	30.1	14.5	16.8	21.7	16.8
Bajaj Electricals Ltd	SELL	1,052	1,131	1,065	1.2	26-May-21	10,720	30.3	40.7	148.4	34.3	34.7	25.8	20.0	22.3	20.3	15.5
Blue Star Ltd	ADD	845	843	805	(4.7)	10-May-21	8,053	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	23.7	17.4
Information Technology																	
IndiaMART InterMESH	BUY	7,059	7,141	8,565	21.3	02-Jul-21	21,177	107.3	131.8	16.3	22.8	65.8	53.6	18.6	19.4	52.6	41.0
KPIT Technologies	ADD	269	196	208	(22.7)	30-Apr-21	7,263	6.8	8.7	30.8	27.9	39.6	30.9	14.5	16.5	17.3	14.6
NIIT Technologies (Coforge)	SELL	4,525	3,396	3,115	(31.2)	07-May-21	26,539	109.7	127.1	45.9	15.9	41.2	35.6	24.2	23.0	23.6	19.7
Persistent Systems	ADD	2,809	2,038	2,143	(23.7)	03-May-21	22,225	74.1	91.2	25.6	23.1	37.9	30.8	19.0	20.4	23.9	19.3
Qess Corp Ltd	SELL	761	700	595	(21.8)	07-Jun-21	11,035	22.2	33.1	469.2	49.1	34.3	23.0	13.3	17.7	15.4	11.6

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	180	190	210	16.6	08-Jun-21	4,799	15.0	17.8	102.7	18.7	12.0	10.1	11.9	13.0	5.7	4.3
Oil & Gas																	
Chennai Petroleum Corp	ADD	131	112	120	(8.7)	30-Apr-21	1,958	15.3	24.0	-11.6	56.9	8.6	5.5	13.3	18.0	8.5	7.4
Gujarat Gas	ADD	712	540	570	(19.9)	02-Jun-21	48,979	22.9	27.1	23.1	18.3	31.1	26.3	29.4	27.0	19.7	16.7
MRPL	SELL	46	53	41	(10.1)	19-May-21	7,989	4.4	6.8	-237.5	54.5	10.4	6.7	6.1	7.7	10.8	8.3
Paints																	
Akzo Nobel India Ltd	ADD	2,270	2,255	2,520	11.0	26-May-21	10,601	59.5	66.2	35.5	11.3	38.2	34.3	16.2	16.5	21.6	19.0
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	474	471	510	7.6	10-Jun-21	12,040	16.9	21.1	19.0	24.9	28.0	22.5	27.6	26.5	21.8	17.0
Transportation																	
Aegis Logistics Ltd	ADD	320	360	405	26.6	01-Jun-21	10,688	11.1	13.4	9.9	20.7	28.8	23.9	22.3	22.5	18.7	15.3
Allcargo Global Logistics	REDUCE	156	128	130	(16.4)	16-Feb-21	3,825	9.5	11.8	53.2	24.2	16.4	13.2	9.2	10.6	6.2	5.3
VRL Logistics Ltd	BUY	298	280	355	19.1	16-Jun-21	2,718	5.8	11.8	16.0	103.4	51.4	25.3	7.6	14.7	9.7	7.1
Others																	
Central Depository Services	SELL	1,506	790	750	(50.2)	06-May-21	15,813	21.5	23.5	12.0	9.3	70.0	64.1	22.3	21.2	63.2	57.0
EPL Ltd	BUY	239	246	280	17.2	24-May-21	7,505	10.1	11.5	32.9	13.9	23.7	20.8	16.2	16.2	10.3	9.0
JK Paper Ltd	BUY	210	176	220	4.6	22-Jun-21	3,742	21.9	37.3	54.2	70.3	9.6	5.6	13.3	18.7	7.4	4.9
Radico Khaitan Ltd	ADD	813	628	690	(15.1)	03-Jun-21	10,813	23.3	27.8	14.8	19.3	34.9	29.2	16.4	16.8	22.8	19.4
VIP Industries Ltd	SELL	400	366	325	(18.8)	26-May-21	5,680	1.5	9.2	-121.4	513.3	266.7	43.5	3.2	17.5	50.4	20.0
Welspun Corp Ltd	REDUCE	143	143	145	1.4	01-Jul-21	3,790	12.1	14.5	-48.9	19.8	11.8	9.9	7.9	8.9	5.7	3.8

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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