

Stock Recommendations

JULY 20, 2020

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 20-Jul (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Building Material																	
Century Plyboards (India) Ltd	BUY	130	120	142	9.4	30-Jun-20	2,883	6.2	8.8	-17.3%	41.9%	20.9	13.6	12.0	15.4	11.0	8.9
Finolex Industries	ADD	459	498	535	16.6	25-Jun-20	5,690	21.8	28.2	-16.5%	29.4%	21.1	17.7	13.5	16.0	12.4	9.7
Greenply Industries Ltd	BUY	87	85	117	34.3	30-Jun-20	1,051	4.9	7.8	-38.0%	59.2%	17.8	10.9	14.7	20.1	9.4	6.4
Kajaria Ceramics Ltd	ADD	391	398	445	13.8	03-Jul-20	6,218	11.4	15.3	-29.2%	34.2%	34.3	26.0	10.1	12.4	16.8	13.3
Supreme Industries Ltd	ADD	1,156	979	1,110	(4.0)	26-May-20	14,677	31.3	39.6	-14.9%	26.5%	36.9	24.7	17.7	20.0	19.8	16.1
Capital Goods & Engineering																	
AIA Engineering	REDUCE	1,699	1,628	1,577	(7.2)	26-Jun-20	16,023	58.9	71.7	-5.9%	21.7%	28.8	22.7	13.4	14.3	23.1	18.0
Engineers India Ltd	ADD	70	80	86	22.9	29-Jun-20	4,420	7.3	7.7	7.4%	5.5%	9.6	10.4	19.3	19.3	2.3	1.9
Praj Industries Ltd	ADD	65	54	58	(10.3)	28-May-20	1,183	2.6	3.6	-27.8%	38.5%	24.9	15.0	6.6	9.1	14.5	10.5
Chemicals																	
Balaji Amines Ltd	REDUCE	586	460	465	(20.6)	24-Jun-20	1,875	36.4	44.8	12.7%	23.1%	16.1	10.3	15.5	16.2	10.0	8.1
GHCL Ltd	SELL	155	152	140	(9.4)	15-Jul-20	1,497	22.1	30.2	-47.0%	36.7%	7.0	5.0	9.0	11.1	4.7	3.8
Construction																	
KNR Construction	BUY	212	205	247	16.3	16-Jul-20	2,985	12.2	21.3	-23.8%	74.6%	17.4	9.6	10.1	15.4	5.4	3.5
NCC Ltd	BUY	32	23	32	(1.1)	01-Jun-20	1,943	2.1	3.9	-66.7%	85.7%	15.4	5.9	2.5	4.5	2.6	2.3
NBCC (India) Ltd	REDUCE	26	27	26	0.8	09-Jul-20	4,644	1.3	2.2	225.0%	69.2%	19.8	12.3	15.0	21.6	24.8	4.7
PNC Infratech Ltd	BUY	139	139	185	32.7	29-Jun-20	3,576	12.2	18.7	-11.6%	53.3%	11.4	7.4	11.6	15.5	3.5	2.2
Consumer Durables																	
Amber Enterprises Ltd	ADD	1,487	1,324	1,460	(1.8)	02-Jun-20	4,670	48.1	73.0	-5.1%	51.8%	30.9	18.1	12.6	16.7	16.3	11.3
Bajaj Electricals Ltd	ADD	424	411	447	5.3	22-Jun-20	4,325	5.4	19.4	-775.0%	259.3%	78.6	21.2	4.6	14.6	24.6	12.1
Blue Star Ltd	REDUCE	493	475	456	(7.5)	14-May-20	4,697	10.3	16.2	-20.8%	57.3%	47.8	29.3	11.8	18.1	23.8	16.5
Information Technology																	
KPIT Technologies	BUY	66	47	60	(9.2)	29-May-20	1,304	5.2	6.0	-5.5%	15.4%	12.7	7.8	12.6	13.2	3.2	2.5
NIIT Technologies	REDUCE	1,692	1,188	1,140	(32.6)	06-May-20	9,925	75.1	84.4	-0.7%	12.4%	22.5	14.1	18.4	18.4	11.9	10.6
Persistent Systems	ADD	754	503	536	(29.0)	07-May-20	5,969	42.1	46.6	-5.4%	10.7%	17.9	10.8	12.4	12.1	9.0	7.7
Qess Corp Ltd	BUY	346	212	264	(23.6)	29-May-20	5,010	15.6	24.0	-151.8%	53.8%	22.2	8.8	9.6	13.1	7.9	6.1

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	148	149	130	(11.9)	08-Jul-20	3,931	8.1	10.7	-22.9%	32.1%	18.2	13.9	6.8	8.3	9.7	6.9
Oil & Gas																	
Chennai Petroleum Corp	BUY	82	51	59	(28.2)	22-May-20	1,224	(56.0)	11.9	-59.4%	-121.3%	(1.5)	4.3	NM	30.8	184.3	10.1
Gujarat Gas	ADD	293	286	303	3.4	08-Jun-20	20,165	10.3	16.0	-40.8%	55.3%	28.5	17.9	19.3	24.5	15.4	10.9
MRPL	BUY	35	33	40	14.3	11-Jun-20	6,132	(15.6)	9.5	-18.3%	-160.9%	(2.2)	3.5	(49.9)	33.5	(91.4)	4.8
Paints																	
Akzo Nobel India Ltd	ADD	1,847	1,857	1,975	6.9	22-Jun-20	8,628	33.1	59.8	-37.7%	80.7%	55.8	31.1	10.7	17.6	29.6	17.7
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	627	475	652	4.0	26-Jun-20	7,960	28.0	34.3	12.0%	22.5%	22.4	13.8	29.7	26.7	17.4	13.8
Transportation																	
Aegis Logistics Ltd	ADD	189	198	225	18.9	24-Jun-20	6,321	8.2	11.8	-25.5%	43.9%	23.1	16.8	19.2	23.6	14.7	10.3
Allcargo Global Logistics	BUY	93	93	110	18.3	07-Jul-20	2,288	5.9	10.0	-24.4%	69.5%	15.8	9.3	5.6	9.0	4.5	3.7
VRL Logistics Ltd	BUY	156	155	215	37.8	23-Jun-20	1,423	7.5	12.5	-25.0%	66.7%	20.8	12.4	8.6	13.1	4.6	3.5
Others																	
Central Depository Services	REDUCE	318	262	255	(19.7)	10-Jun-20	3,336	11.2	11.7	9.8%	4.5%	28.4	22.4	14.8	14.4	23.9	21.9
Essel Propack Ltd	REDUCE	186	189	189	1.8	20-Jul-20	5,831	6.9	9.0	4.5%	30.4%	26.9	21.0	12.8	14.7	10.3	8.8
JK Paper Ltd	BUY	99	93	110	10.8	15-May-20	1,768	16.5	22.0	-38.2%	33.3%	6.0	4.2	11.3	13.7	5.0	4.2
Mahindra Holidays & Resorts	BUY	164	148	208	26.6	12-May-20	2,185	3.9	6.0	-43.5%	53.8%	42.1	24.7	25.5	29.8	15.6	10.9
Radico Khaitan Ltd	ADD	407	330	358	(12.0)	01-Jun-20	5,409	14.6	19.9	-14.1%	36.3%	27.9	16.6	12.1	14.6	16.6	13.0
VIP Industries Ltd	BUY	268	216	295	10.0	27-May-20	3,810	11.3	12.2	0.0%	8.0%	23.7	17.7	18.7	18.2	11.4	10.3
Welspun Corp Ltd	REDUCE	83	82	85	2.9	18-Jun-20	2,189	5.0	7.9	-79.5%	58.0%	16.5	10.4	4.0	6.0	4.4	2.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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