

Stock Recommendations



JUNE 20, 2022

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Name of the Company	Latest Reco [^]	Price as on 20 Jun (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	BUY	500	538	670	34.1	18-May-22	11,103	14.1	18.6	54.9%	31.9%	35.4	26.9	22.2	23.7	20.9	17.5
Finolex Industries	ADD	130	150	165	26.5	20-May-22	8,094	17.0	9.3	45.3%	-45.3%	7.7	14.0	30.4	14.3	5.5	7.1
Greenply Industries Ltd	BUY	170	182	242	42.3	17-May-22	2,053	7.7	9.0	54.0%	16.9%	22.1	18.9	19.4	18.7	15.1	13.9
Kajaria Ceramics Ltd	BUY	928	943	1,225	32.0	18-May-22	14,747	23.7	28.9	22.2%	21.9%	39.1	32.1	18.9	20.6	23.7	19.9
Supreme Industries Ltd	BUY	1,761	1,947	2,350	33.5	02-May-22	22,363	76.2	70.6	-1.0%	-7.3%	23.1	24.9	27.6	21.7	17.2	16.3
Capital Goods & Engineering																	
AIA Engineering	ADD	2,094	2,071	2,225	6.3	30-May-22	19,745	65.7	77.9	9.5%	18.6%	31.9	26.9	13.0	13.6	26.7	21.4
Praj Industries Ltd	BUY	330	329	430	30.3	30-May-22	6,038	8.2	10.8	86.4%	31.7%	40.2	30.6	17.5	20.6	28.1	19.2
Chemicals																	
Balaji Amines Ltd	BUY	2,735	3,055	4,335	58.5	13-May-22	8,752	127.5	158.5	73.5%	24.3%	21.5	17.3	33.0	29.4	14.0	11.4
GHCL Ltd	ADD	569	644	690	21.4	05-May-22	5,402	62.7	77.8	94.1%	24.1%	9.1	7.3	19.4	21.2	6.0	4.9
Sumitomo Chemicals India Ltd	ADD	418	464	500	19.6	01-Jun-22	20,908	8.5	10.3	23.2%	21.2%	49.2	40.6	24.4	23.8	34.1	28.2
Construction																	
KNR Construction	ADD	216	255	280	29.4	02-Jun-22	6,079	13.6	14.7	56.3%	8.1%	15.9	14.7	18.6	17.0	7.9	7.1
NCC Ltd	BUY	53	62	90	69.8	12-May-22	3,184	8.0	6.6	86.0%	-17.5%	6.6	8.0	8.8	6.7	2.6	2.4
NBCC (India) Ltd	SELL	28	34	30	9.1	03-Jun-22	4,950	1.0	1.6	-9.1%	60.0%	27.5	17.2	10.6	15.1	13.8	12.4
PNC Infratech Ltd	BUY	223	248	320	43.8	31-May-22	5,708	18.8	21.4	33.3%	13.8%	11.8	10.4	15.4	15.2	5.2	4.0
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	2,096	3,379	3,244	54.8	16-May-22	7,126	32.4	62.8	33.9%	93.8%	64.7	33.4	6.5	11.5	27.3	17.2
Bajaj Electricals Ltd	ADD	908	958	1,093	20.3	19-May-22	10,445	12.3	25.0	-14.6%	103.3%	73.8	36.3	8.6	15.5	41.0	24.8
Blue Star Ltd	REDUCE	916	1,072	1,121	22.4	09-May-22	8,728	17.4	28.1	67.3%	61.5%	52.6	32.6	17.6	24.5	25.6	18.2
Information Technology																	
IndiaMART InterMESH	BUY	3,815	4,915	6,000	57.3	02-May-22	11,444	97.4	105.0	5.5%	7.8%	39.2	36.3	17.1	16.2	28.1	23.6
KPIT Technologies	SELL	454	587	437	(3.8)	28-Apr-22	12,267	10.2	12.7	96.2%	24.5%	44.5	35.8	21.9	23.8	25.6	20.8
NIIT Technologies (Coforge)	ADD	3,369	3,654	4,126	22.5	13-May-22	19,761	108.6	143.9	44.4%	32.5%	31.0	23.4	25.5	29.0	41.6	34.1
Persistent Systems	SELL	3,144	4,309	4,170	32.6	29-Apr-22	24,877	90.3	110.7	53.1%	22.6%	34.8	28.4	22.4	23.1	24.6	18.8
Qess Corp Ltd	BUY	626	668	770	23.0	30-May-22	9,079	16.3	34.8	317.9%	113.5%	38.4	18.0	10.1	20.0	14.5	10.0

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	BUY	139	161	190	37.0	31-May-22	3,694	14.5	16.4	95.9%	13.1%	9.6	8.5	17.0	14.9	4.8	4.6
APL Apollo Tubes Ltd	BUY	861	871	1,025	19.1	16-May-22	21,520	22.4	28.4	-22.2%	26.8%	38.4	30.3	28.2	27.2	22.9	18.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	273	255	176	(35.6)	29-Apr-22	4,071	90.8	71.2	424.9%	-21.6%	3.0	3.8	58.4	30.2	4.8	5.1
Gujarat Gas	ADD	420	501	541	28.9	11-May-22	28,882	18.7	18.7	1.6%	0.0%	22.4	22.4	25.1	20.5	14.1	13.7
MRPL	SELL	77	67	56	(26.9)	13-May-22	13,420	16.9	10.9	-484.1%	-35.5%	4.5	7.0	51.6	23.5	7.0	7.5
Paints																	
Akzo Nobel India Ltd	BUY	1,746	1,887	2,670	52.9	14-Feb-22	8,153	57.9	67.2	27.3%	16.1%	30.2	26.0	17.9	19.7	18.0	15.3
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	444	534	630	41.9	11-May-22	11,278	17.8	20.6	25.4%	15.7%	24.9	21.6	29.7	26.2	18.6	16.0
Transportation																	
Aegis Logistics Ltd	BUY	201	216	300	49.0	01-Jun-22	6,727	10.4	13.5	6.1%	29.8%	19.4	14.9	17.0	19.2	5.6	4.3
Allcargo Global Logistics	BUY	256	316	430	68.0	31-May-22	6,296	36.8	39.3	360.0%	6.8%	7.0	6.5	27.2	23.1	4.1	3.4
Blue Dart Express	BUY	6,534	6,835	8,260	26.4	09-May-22	15,551	154.8	163.3	166.9%	5.5%	42.2	40.0	47.0	38.6	14.7	13.1
VRL Logistics Ltd	BUY	553	602	730	32.0	31-May-22	5,042	18.2	21.2	250.0%	16.5%	30.4	26.1	22.1	22.7	12.3	10.4
Others																	
Bata India Ltd	BUY	1,629	1,799	2,200	35.1	30-May-22	21,010	8.0	30.2	-221.2%	277.5%	203.6	53.9	8.1	25.5	48.8	27.1
Central Depository Services	REDUCE	1,084	1,082	1,126	3.9	30-May-22	11,381	29.8	30.3	55.2%	1.7%	36.4	35.8	28.5	24.3	27.9	27.5
EPL Ltd	REDUCE	150	155	160	6.6	12-May-22	4,727	6.8	7.2	-10.5%	5.9%	22.1	20.8	11.3	11.3	9.0	7.6
JK Paper Ltd	ADD	275	351	400	45.5	23-May-22	4,892	32.0	60.6	125.4%	89.4%	8.6	4.5	18.2	26.4	7.4	3.9
Radico Khaitan Ltd	REDUCE	797	795	780	(2.1)	02-Jun-22	10,595	18.9	22.4	-6.9%	18.5%	42.2	35.6	13.5	14.2	26.0	22.8
VIP Industries Ltd	SELL	596	598	545	(8.5)	18-May-22	8,460	4.8	9.9	-167.6%	106.3%	124.1	60.2	11.6	21.6	50.8	31.1
Welspun Corp Ltd	SELL	191	173	120	(37.2)	14-Feb-22	5,064	11.9	9.2	-49.8%	-22.7%	16.1	20.8	7.8	5.9	6.7	7.4

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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