

Stock Recommendations



APRIL 20, 2021

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Name of the Company	Latest Reco [^]	Price as on 20-Apr (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	338	291	321	(5.1)	11-Feb-21	7,512	12.7	14.6	44.3	15.0	26.6	23.2	20.2	19.4	16.6	14.3
Finolex Industries	ADD	143	129	146	2.1	03-Feb-21	8,873	8.2	8.4	-25.5	2.4	17.4	17.0	19.1	16.9	10.6	10.1
Greenply Industries Ltd	BUY	196	137	160	(18.4)	12-Feb-21	2,365	8.5	10.7	77.1	25.9	23.1	18.3	21.7	22.1	13.6	10.9
Kajaria Ceramics Ltd	ADD	880	795	853	(3.1)	22-Jan-21	13,988	22.8	26.7	26.0	17.1	38.6	33.0	18.7	19.4	22.8	19.6
Supreme Industries Ltd	ADD	1,984	1,732	1,860	(6.3)	27-Jan-21	25,197	54.3	60.1	0.4	10.7	36.5	33.0	23.8	22.2	22.4	19.5
Capital Goods & Engineering																	
AIA Engineering	ADD	1,855	1,963	2,135	15.1	11-Feb-21	17,493	81.0	89.0	27.8	9.9	22.9	20.8	15.7	15.0	17.8	15.5
Engineers India Ltd	BUY	71	73	95	34.1	02-Feb-21	4,477	7.8	8.0	18.2	2.6	9.1	8.9	19.8	19.1	2.1	1.9
Praj Industries Ltd	ADD	214	134	148	(30.9)	08-Feb-21	3,920	5.4	6.7	38.5	24.1	39.7	32.0	12.2	14.1	28.5	23.1
Chemicals																	
Balaji Amines Ltd	BUY	1,846	1,443	1,680	(9.0)	10-Feb-21	5,907	95.6	111.8	35.0	16.9	19.3	16.5	26.4	23.7	12.9	10.9
GHCL Ltd	REDUCE	230	210	215	(6.5)	29-Jan-21	2,226	33.0	46.3	3.8	40.3	7.0	5.0	11.5	14.1	4.6	3.7
Construction																	
KNR Construction	ADD	200	222	240	20.0	15-Feb-21	5,621	13.4	16.9	44.1	26.1	14.9	11.8	18.8	19.6	7.0	5.2
NCC Ltd	ADD	75	90	100	33.2	12-Feb-21	4,508	6.8	9.6	65.9	41.2	11.0	7.8	7.5	9.7	4.1	3.2
NBCC (India) Ltd	ADD	40	32	35	(11.9)	17-Feb-21	7,155	1.8	2.3	50.0	27.8	22.1	17.3	18.4	20.3	15.6	10.4
PNC Infratech Ltd	BUY	236	245	290	22.6	8 Feb 21	6,065	19.2	24.7	33.3	28.6	12.3	9.6	15.6	17.1	5.0	3.6
Consumer Durables																	
Amber Enterprises Ltd	ADD	3,178	2,632	2,925	(8.0)	02-Feb-21	9,978	72.9	97.5	163.2	33.7	43.6	32.6	15.9	16.3	23.4	18.4
Bajaj Electricals Ltd	ADD	1,116	768	830	(25.6)	05-Feb-21	11,372	26.8	37.1	45.7	38.4	41.6	30.1	18.5	21.5	1.9	1.4
Blue Star Ltd	ADD	832	740	790	(5.1)	01-Feb-21	7,931	19.3	27.2	96.9	40.9	43.1	30.6	18.5	22.3	24.6	17.8
Information Technology																	
KPIT Technologies	REDUCE	194	143	136	(29.8)	01-Feb-21	5,227	6.4	7.8	16.4	21.9	30.3	24.8	14.3	15.5	12.9	10.6
NIIT Technologies (Coforge)	SELL	3,015	2,422	2,275	(24.5)	29-Jan-21	17,682	100.7	113.8	35.0	13.0	29.9	26.5	22.7	20.6	16.5	14.1
Persistent Systems	SELL	1,914	1,524	1,390	(27.4)	01-Feb-21	15,147	67.6	77.2	17.2	14.2	28.3	24.8	17.8	17.7	17.7	15.2
Qess Corp Ltd	SELL	542	550	482	(11.0)	29-Jan-21	7,857	22.8	32.1	100.0	40.8	23.8	16.9	12.6	15.3	10.2	7.7

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	152	140	145	(4.6)	17-Feb-21	4,051	9.9	10.4	67.8	5.1	15.4	14.6	8.2	8.4	7.7	6.8
Oil & Gas																	
Chennai Petroleum Corp	SELL	96	119	98	1.9	27-Jan-21	1,433	9.9	19.5	141.5	97.0	9.7	4.9	10.0	17.4	10.7	9.1
Gujarat Gas	ADD	540	380	430	(20.4)	08-Feb-21	37,152	20.3	23.1	5.7	13.8	26.6	23.4	26.5	24.0	16.9	14.9
MRPL	ADD	37	34	36	(1.9)	03-Feb-21	6,430	4.6	6.0	-193.9	30.4	8.0	6.1	13.3	15.7	11.1	8.9
Paints																	
Akzo Nobel India Ltd	BUY	2,205	2,200	2,560	16.1	11-Feb-21	10,296	60.2	67.4	32.0	12.0	36.6	32.7	14.9	15.3	20.1	17.5
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	492	491	550	11.8	12-Feb-21	12,499	18.4	22.8	24.3	23.9	26.7	21.6	27.5	25.5	20.7	16.2
Transportation																	
Aegis Logistics Ltd	ADD	286	283	320	11.9	01-Feb-21	9,552	11.4	13.4	42.5	17.5	25.1	21.3	23.3	22.6	15.9	13.3
Allcargo Global Logistics	REDUCE	123	128	130	5.6	16-Feb-21	3,028	9.5	11.8	53.2	24.2	13.0	10.4	9.2	10.6	4.9	4.2
VRL Logistics Ltd	BUY	212	227	275	29.6	09-Feb-21	1,935	8.6	11.5	68.6	33.7	24.7	18.4	10.0	12.4	5.7	4.6
Others																	
Central Depository Services	ADD	718	511	540	(24.8)	08-Feb-21	7,539	18.6	20.0	2.8	7.5	38.6	35.9	19.5	18.2	34.6	31.5
EPL Ltd	BUY	211	219	265	25.7	05-Feb-21	6,621	9.5	10.8	20.3	13.7	22.2	19.5	15.2	15.1	9.4	8.2
JK Paper Ltd	REDUCE	129	143	148	15.1	18-Feb-21	2,288	18.7	21.2	88.9	13.4	6.9	6.1	11.8	12.1	5.4	4.9
Mahindra Holidays & Resorts	ADD	199	207	235	17.9	28-Jan-21	2,652	11.0	11.5	2.8	4.5	18.1	17.3	37.4	28.3	9.5	7.8
Radico Khaitan Ltd	ADD	517	489	560	8.4	01-Feb-21	6,870	22.7	26.7	19.5	17.6	22.8	19.3	16.1	16.4	14.7	12.4
VIP Industries Ltd	ADD	321	354	400	24.7	05-Feb-21	4,554	7.1	11.4	153.6	60.6	45.2	28.1	12.1	17.7	18.0	12.9
Welspun Corp Ltd	REDUCE	138	123	120	(12.9)	29-Jan-21	3,649	12.9		-34.5	-100.0	10.7	-	8.5	-	0.3	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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