

Stock Recommendations



AUGUST 19, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 19 Aug (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	663	580	670	1.1	22-Jul-22	14,730	18.5	20.9	31.2%	13.0%	35.8	31.7	23.5	21.6	23.3	20.0	
Finolex Industries	ADD	146	132	145	(0.6)	26-Jul-22	9,050	6.6	8.8	-61.2%	33.3%	22.1	16.6	10.4	13.1	11.9	8.8	
Greenply Industries Ltd	BUY	182	180	219	20.1	10-Aug-22	2,201	8.5	10.4	10.4%	22.4%	21.5	17.5	17.8	18.4	16.3	10.7	
Kajaria Ceramics Ltd	ADD	1,183	1,074	1,190	0.6	22-Jul-22	18,802	26.9	34.0	13.5%	26.4%	44.0	34.8	19.3	21.9	27.1	21.7	
Supreme Industries Ltd	BUY	1,908	1,823	2,210	15.8	26-Jul-22	24,237	63.9	76.3	-16.1%	19.4%	29.9	25.0	19.9	20.8	19.6	16.3	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,506	2,395	2,520	0.5	10-Aug-22	23,636	85.6	96.8	30.3%	13.1%	29.3	25.9	14.7	14.5	23.4	20.0	
Praj Industries Ltd	BUY	374	383	445	19.0	08-Aug-22	6,841	11.3	15.8	37.8%	39.8%	33.1	23.7	21.4	26.1	22.7	15.2	
Chemicals																		
Balaji Amines Ltd	BUY	3,589	3,553	4,352	21.2	16-Aug-22	11,486	164.5	181.3	29.0%	10.2%	21.8	19.6	29.4	24.2	13.3	12.2	
GHCL Ltd	ADD	616	644	715	16.1	01-Aug-22	5,850	112.9	89.4	80.1%	-20.8%	5.5	7.2	28.1	18.7	3.9	4.0	
Sumitomo Chemicals India Ltd	ADD	484	476	510	5.5	11-Aug-22	24,178	10.5	13.0	23.5%	23.8%	46.1	36.6	24.2	24.1	32.2	25.9	
Construction																		
KNR Construction	ADD	255	260	280	9.8	16-Aug-22	7,166	14.7	18.5	8.1%	25.9%	17.3	13.8	17.0	17.9	8.7	6.6	
NCC Ltd	BUY	67	66	90	35.3	11-Aug-22	3,995	6.6	8.5	-17.5%	28.8%	10.1	7.8	6.7	8.2	2.4	1.8	
NBCC (India) Ltd	SELL	33	33	31	(7.3)	17-Aug-22	6,021	1.1	1.9	10.0%	72.7%	30.4	17.6	10.7	17.8	14.4	12.2	
PNC Infratech Ltd	BUY	250	257	320	28.0	12-Aug-22	6,413	21.4	25.6	13.8%	19.6%	11.7	9.8	15.2	15.6	4.7	3.6	
Consumer Durables																		
Amber Enterprises Ltd	BUY	2,287	2,185	2,643	15.5	11-Aug-22	7,777	45.6	77.7	40.7%	70.4%	50.2	29.4	8.5	13.1	22.8	15.7	
Bajaj Electricals Ltd	ADD	1,071	1,144	1,210	13.0	16-Aug-22	12,315	24.2	34.7	96.7%	43.4%	44.3	30.9	15.0	18.5	30.8	21.3	
Blue Star Ltd	ADD	1,071	991	1,121	4.7	08-Aug-22	10,205	28.0	37.6	60.9%	34.3%	38.2	28.5	24.4	27.4	21.5	17.1	
Information Technology																		
IndiaMART InterMESH	BUY	4,293	4,074	5,015	16.8	25-Jul-22	12,878	94.7	125.4	-2.8%	32.4%	45.3	34.2	14.7	17.3	30.3	21.6	
KPIT Technologies	SELL	571	520	437	(23.4)	27-Jul-22	15,410	12.7	15.6	24.5%	22.8%	44.9	36.6	23.9	24.4	26.3	21.3	
NIIT Technologies (Coforge)	ADD	3,921	3,726	4,100	4.6	25-Jul-22	22,997	136.8	170.9	26.0%	24.9%	28.7	22.9	27.0	26.8	15.5	12.5	
Persistent Systems	SELL	3,761	3,633	3,314	(11.9)	25-Jul-22	29,757	109.0	132.6	20.7%	21.7%	34.5	28.4	22.8	23.5	21.3	17.6	
Qess Corp Ltd	BUY	577	586	677	17.4	16-Aug-22	8,359	26.1	39.8	60.1%	52.5%	22.1	14.5	15.2	20.8	11.0	7.9	

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		19 Aug (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Metals & Mining																		
MOIL Ltd	BUY	163	161	195	19.7	08-Aug-22	4,341	19.5	19.9	8.9%	2.1%	8.4	8.2	16.5	15.0	5.0	4.5	
APL Apollo Tubes Ltd	ADD	1,062	923	1,025	(3.5)	29-Jul-22	26,549	28.4	36.6	26.8%	28.9%	37.4	29.0	27.2	27.2	22.7	15.9	
Oil & Gas																		
Chennai Petroleum Corp	SELL	283	288	176	(37.8)	27-Jul-22	4,217	114.9	35.3	26.5%	-69.3%	2.5	8.0	44.5	10.6	3.5	6.6	
Gujarat Gas	ADD	491	444	495	0.8	05-Aug-22	33,774	18.7	23.6	0.0%	26.2%	26.3	20.8	20.5	21.4	15.4	12.4	
MRPL	SELL	71	73	69	(2.5)	01-Aug-22	12,395	20.9	11.6	23.7%	-44.5%	3.4	6.1	40.6	17.1	4.2	5.5	
Paints																		
Akzo Nobel India Ltd	BUY	1,904	1,923	2,380	25.0	10-Aug-22	8,892	67.9	74.5	9.2%	9.7%	28.0	25.6	19.6	20.0	16.6	14.8	
Pharmaceuticals																		
Suven Pharmaceuticals	BUY	452	480	630	39.3	10-Aug-22	11,487	20.6	26.2	15.7%	27.2%	22.0	17.3	26.2	25.5	16.4	12.9	
Transportation																		
Aegis Logistics Ltd	BUY	257	269	330	28.6	17-Aug-22	8,569	13.5	15.1	29.8%	11.9%	19.0	17.0	19.2	18.6	10.8	9.4	
Allcargo Global Logistics	BUY	304	299	430	41.4	16-Aug-22	7,483	39.3	43.0	6.8%	9.4%	7.7	7.1	23.1	20.9	4.1	3.2	
Blue Dart Express	BUY	8,589	8,284	9,800	14.1	29-Jul-22	20,442	178.2	196.2	15.1%	10.1%	48.2	43.8	40.6	34.9	16.7	14.8	
VRL Logistics Ltd	BUY	606	603	730	20.5	12-Aug-22	5,526	21.2	27.0	16.5%	27.4%	28.6	22.4	22.7	25.5	11.4	9.3	
Others																		
Bata India Ltd	BUY	1,916	1,924	2,290	19.5	19-Aug-22	24,716	32.3	41.6	303.8%	28.8%	59.3	46.1	26.8	28.2	30.6	25.1	
Central Depository Services	REDUCE	1,210	1,162	1,105	(8.7)	02-Aug-22	12,705	26.8	30.5	-10.1%	13.8%	45.1	39.7	22.1	21.5	33.6	29.8	
EPL Ltd	REDUCE	165	171	165	0.3	28-Jul-22	5,183	7.2	8.7	5.9%	20.8%	22.9	18.9	11.3	12.4	8.3	7.1	
JK Paper Ltd	ADD	419	394	450	7.4	03-Aug-22	7,458	63.4	73.5	98.1%	15.9%	6.6	5.7	27.5	24.6	5.2	4.2	
Radico Khaitan Ltd	REDUCE	957	947	910	(4.9)	12-Aug-22	12,725	23.6	28.3	24.9%	19.9%	40.5	33.8	15.0	15.8	26.2	20.9	
VIP Industries Ltd	REDUCE	590	608	615	4.3	29-Jul-22	8,372	10.9	15.4	142.2%	41.3%	54.1	38.3	23.6	27.6	28.7	21.5	
Welspun Corp Ltd	SELL	222	173	120	(45.8)	14-Feb-22	5,870	9.2	-	-22.7%	-100.0%	24.1	-	5.9	-	9.0	-	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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