

Stock Recommendations

AUGUST 19, 2020

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Name of the Company	Latest Reco [^]	Price as on 19-Aug (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	
Building Material																		
Century Plyboards (India) Ltd	ADD	138	132	142	3.0	17-Aug-20	3,064	4.5	8.9	-40.0	97.8	30.6	14.8	9.0	15.9	14.7	9.5	
Finolex Industries	BUY	461	453	536	16.2	11-Aug-20	5,720	21.8	28.2	-16.5	29.4	21.2	16.1	13.5	16.0	12.5	9.8	
Greenply Industries Ltd	BUY	90	86	107	19.4	18-Aug-20	1,082	4.0	7.1	-49.4	77.5	22.4	12.1	12.2	18.9	11.1	7.2	
Kajaria Ceramics Ltd	ADD	430	414	440	2.4	12-Aug-20	6,829	9.2	15.2	-42.9	65.2	46.7	27.2	8.3	12.5	22.3	14.9	
Supreme Industries Ltd	REDUCE	1,278	1,173	1,206	(5.6)	28-Jul-20	16,231	31.8	40.2	-13.6	26.4	40.2	29.2	18.0	20.2	21.6	17.6	
Capital Goods & Engineering																		
AIA Engineering	REDUCE	1,688	1,602	1,649	(2.3)	12-Aug-20	15,921	58.9	71.7	-5.9	21.7	28.7	22.3	13.4	14.3	22.9	17.9	
Engineers India Ltd	BUY	73	68	86	18.5	17-Aug-20	4,584	7.0	7.6	2.9	8.6	10.4	8.9	18.6	19.1	2.8	2.3	
Praj Industries Ltd	BUY	72	67	79	9.0	17-Aug-20	1,326	2.9	4.6	-19.4	58.6	25.0	14.6	7.1	11.0	17.3	9.3	
Chemicals																		
Balaji Amines Ltd	REDUCE	840	672	655	(22.1)	14-Aug-20	2,689	43.5	54.7	34.7	25.7	19.3	12.3	18.0	18.6	12.5	9.7	
GHCL Ltd	SELL	158	152	140	(11.6)	27-Jul-20	1,534	22.1	30.2	-47.0	36.7	7.2	5.0	9.0	11.1	4.8	3.8	
Construction																		
KNR Construction	BUY	257	205	247	(4.0)	16-Jul-20	3,614	12.2	21.3	-23.8	74.6	21.1	9.6	10.1	15.4	6.8	4.6	
NCC Ltd	ADD	36	32	34	(6.1)	01-Jun-20	2,175	2.2	4.2	-65.1	90.9	16.5	7.6	2.6	4.8	2.9	2.5	
NBCC (India) Ltd	REDUCE	28	27	26	(8.3)	09-Jul-20	5,103	1.3	2.2	225.0	69.2	21.8	12.3	15.0	21.6	29.6	6.3	
PNC Infratech Ltd	BUY	157	139	185	17.9	29-Jun-20	4,026	12.2	18.7	-11.6	53.3	12.9	7.4	11.6	15.5	4.2	2.7	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	1,840	1,713	1,762	(4.3)	11-Aug-20	5,779	28.4	76.6	-7.2	169.7	64.8	22.4	7.6	18.0	25.2	13.7	
Bajaj Electricals Ltd	ADD	469	437	461	(1.7)	21-Aug-20	4,778	3.1	20.7	-487.5	567.7	151.2	21.1	2.7	15.8	30.0	12.7	
Blue Star Ltd	REDUCE	550	498	473	(14.0)	10-Aug-20	5,239	3.4	18.4	-68.2	441.2	161.7	27.1	3.8	18.8	45.5	16.4	
Information Technology																		
KPIT Technologies	ADD	82	68	74	(9.8)	05-Aug-20	1,620	4.5	6.2	-18.2	37.8	18.2	11.0	11.1	13.8	3.5	2.8	
NIIT Technologies	SELL	2,017	1,767	1,544	(23.4)	29-Jul-20	11,827	75.1	93.6	-3.7	24.6	26.9	18.9	19.4	21.1	13.9	11.2	
Persistent Systems	SELL	1,001	859	726	(27.5)	28-Jul-20	7,920	45.5	53.8	2.2	18.2	22.0	16.0	13.8	14.7	11.2	9.2	
Qess Corp Ltd	SELL	375	343	290	(22.6)	30-Jul-20	5,433	10.9	24.2	-136.2	122.0	34.4	14.2	6.8	13.4	9.8	6.4	

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								FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E	FY21E	FY22E
Metals & Mining																	
MOIL Ltd	SELL	158	149	130	(18.0)	08-Jul-20	4,221	8.1	10.7	-22.9	32.1	19.6	13.9	6.8	8.3	11.0	7.9
Oil & Gas																	
Chennai Petroleum Corp	ADD	83	87	96	16.1	28-Jul-20	1,232	(42.8)	19.3	-69.0	-145.1	(1.9)	4.5	NM	34.8	45.9	8.5
Gujarat Gas	ADD	305	308	342	12.1	06-Aug-20	20,981	12.0	17.1	-31.0	42.5	25.4	18.0	22.1	25.4	14.3	10.5
MRPL	ADD	34	35	39	15.9	06-Aug-20	5,895	(6.1)	9.2	-68.1	-250.8	(5.5)	3.8	(16.8)	24.4	20.0	4.8
Paints																	
Akzo Nobel India Ltd	REDUCE	2,046	2,006	1,960	(4.2)	14-Aug-20	9,553	28.2	54.5	-46.9	93.3	72.5	36.8	9.1	16.1	37.3	21.4
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	679	652	735	8.3	19-Aug-20	8,618	31.8	39.1	18.2	23.0	21.3	16.7	30.8	27.7	18.0	14.0
Transportation																	
Aegis Logistics Ltd	BUY	192	190	225	16.9	03-Aug-20	6,428	8.2	11.8	-25.5	43.9	23.5	16.1	17.5	21.8	14.6	10.7
Allcargo Global Logistics	BUY	104	93	110	6.0	07-Jul-20	2,553	5.9	10.0	-24.4	69.5	17.6	9.3	5.6	9.0	5.1	4.2
VRL Logistics Ltd	BUY	159	151	190	19.5	18-Aug-20	1,450	4.2	10.6	-58.0	152.4	37.9	14.2	4.9	11.6	5.7	3.9
Others																	
Central Depository Services	SELL	378	360	325	(14.0)	29-Jul-20	3,968	14.6	13.9	43.1	-4.8	25.9	25.9	18.5	15.9	22.6	19.0
Essel Propack Ltd	ADD	280	205	216	(22.8)	31-Jul-20	8,790	7.2	9.3	9.1	29.2	38.9	22.0	12.4	15.0	14.5	12.9
JK Paper Ltd	REDUCE	99	94	98	(1.0)	04-Aug-20	1,761	9.9	18.0	-62.9	81.8	10.0	5.2	7.0	11.9	6.5	4.5
Mahindra Holidays & Resorts	BUY	174	158	208	19.4	03-Aug-20	2,317	3.9	6.0	-43.5	53.8	44.7	26.3	25.5	29.8	16.6	11.7
Radico Khaitan Ltd	REDUCE	405	394	401	(1.0)	27-Jul-20	5,387	16.6	21.1	-2.4	27.1	24.4	18.7	13.7	15.3	14.7	12.0
VIP Industries Ltd	ADD	271	262	280	3.4	07-Aug-20	3,844	9.5	11.2	-15.9	17.9	28.5	23.4	15.6	16.5	12.8	10.9
Welspun Corp Ltd	ADD	116	83	90	(22.4)	29-Jul-20	3,073	10.3	11.3	-57.8	9.7	11.3	7.3	7.8	8.1	4.2	3.0

Source: Kotak Securities - Private Client Group

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