

Stock Recommendations



JULY 19, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price	Price as	Latest	Upside/	Latest	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
		as on 19 Jul (Rs)	on latest Report (Rs)	Price target [^] (Rs)	(Down-side) (%)	Report Date		FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	
Building Material																		
Century Plyboards (India) Ltd	BUY	577	538	670	16.1	18-May-22	12,819	18.6	20.9	31.9%	12.4%	31.0	27.6	23.7	21.6	20.1	17.4	
Finolex Industries	ADD	137	150	165	20.3	20-May-22	8,510	9.3	10.3	-45.3%	10.8%	14.7	13.3	14.3	14.6	7.6	6.6	
Greenply Industries Ltd	BUY	177	182	242	37.1	17-May-22	2,131	9.0	11.5	16.9%	27.8%	19.6	15.4	18.7	19.9	14.3	9.4	
Kajaria Ceramics Ltd	BUY	998	943	1,225	22.7	18-May-22	15,870	28.9	35.0	21.9%	21.1%	34.5	28.5	20.6	22.2	21.4	17.7	
Supreme Industries Ltd	BUY	1,900	1,947	2,350	23.7	02-May-22	24,130	70.6	78.5	-7.3%	11.2%	26.9	24.2	21.7	21.0	17.7	15.7	
Capital Goods & Engineering																		
AIA Engineering	ADD	2,450	2,071	2,225	(9.2)	30-May-22	23,104	77.9	88.2	18.6%	13.2%	31.5	27.8	13.6	13.5	25.2	21.6	
Praj Industries Ltd	BUY	386	329	430	11.5	30-May-22	7,058	10.8	15.4	31.7%	42.6%	35.7	25.0	20.6	25.7	22.8	16.0	
Chemicals																		
Balaji Amines Ltd	BUY	3,092	3,055	4,335	40.2	13-May-22	9,894	158.5	180.6	24.3%	13.9%	19.5	16.9	29.4	25.2	13.0	11.4	
GHCL Ltd	ADD	654	644	690	5.5	05-May-22	6,213	77.8	78.2	24.1%	0.5%	8.4	8.2	21.2	18.1	5.5	5.2	
Sumitomo Chemicals India Ltd	ADD	480	464	500	4.1	01-Jun-22	24,020	10.3	12.8	21.2%	24.3%	46.6	36.3	23.8	23.8	32.6	26.2	
Construction																		
KNR Construction	ADD	251	255	280	11.5	02-Jun-22	7,059	14.7	18.5	8.1%	25.9%	17.1	13.6	17.0	17.9	8.5	6.5	
NCC Ltd	BUY	57	62	90	56.7	12-May-22	3,451	6.6	8.5	-17.5%	28.8%	8.7	6.8	6.7	8.2	2.6	2.3	
NBCC (India) Ltd	SELL	32	34	30	(5.4)	03-Jun-22	5,706	1.6	1.8	60.0%	12.5%	19.8	17.6	15.1	16.5	16.7	12.5	
PNC Infratech Ltd	BUY	253	248	320	26.6	31-May-22	6,486	21.4	25.6	13.8%	19.6%	11.8	9.9	15.2	15.6	4.8	3.6	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	2,495	3,379	3,244	30.0	16-May-22	8,482	62.8	95.4	93.8%	51.9%	39.7	26.1	11.5	15.4	20.3	14.7	
Bajaj Electricals Ltd	ADD	1,132	958	1,093	(3.4)	19-May-22	13,017	25.0	34.2	103.3%	36.8%	45.3	33.1	15.5	18.2	31.1	22.6	
Blue Star Ltd	REDUCE	1,027	1,072	1,121	9.2	09-May-22	9,787	28.1	37.5	61.5%	33.5%	36.5	27.4	24.5	27.3	20.3	16.2	
Information Technology																		
IndiaMART InterMESH	BUY	4,092	4,915	6,000	46.6	02-May-22	12,276	105.0	133.3	7.8%	27.0%	39.0	30.7	16.2	18.1	26.0	18.7	
KPIT Technologies	SELL	506	587	437	(13.6)	28-Apr-22	13,649	12.7	15.6	24.5%	22.8%	39.8	32.4	23.8	24.5	23.4	18.7	
NIIT Technologies (Coforge)	ADD	3,414	3,654	4,126	20.9	13-May-22	20,022	143.9	171.9	32.5%	19.5%	23.7	19.9	29.0	28.5	34.6	16.6	
Persistent Systems	SELL	3,329	4,309	4,170	25.3	29-Apr-22	26,337	110.7	134.5	22.6%	21.5%	30.1	24.7	23.1	23.8	20.0	16.1	
Qess Corp Ltd	BUY	589	668	770	30.7	30-May-22	8,542	34.8	45.3	113.5%	30.2%	16.9	13.0	20.0	22.8	9.4	7.4	

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								FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E	FY23E	FY24E
Metals & Mining																	
MOIL Ltd	BUY	148	161	190	28.7	31-May-22	3,932	16.4	18.3	13.1%	11.6%	9.0	8.1	14.9	14.8	5.0	4.2
APL Apollo Tubes Ltd	BUY	901	871	1,025	13.8	16-May-22	22,525	28.4	36.6	26.8%	28.9%	31.7	24.6	27.2	27.2	19.2	13.4
Oil & Gas																	
Chennai Petroleum Corp	SELL	266	255	176	(33.9)	29-Apr-22	3,965	71.2	35.3	-21.6%	-50.4%	3.7	7.5	30.2	12.3	5.1	6.8
Gujarat Gas	ADD	450	501	541	20.2	11-May-22	30,977	18.7	24.6	0.0%	31.6%	24.1	18.3	20.5	22.2	14.7	11.4
MRPL	SELL	73	67	56	(23.0)	13-May-22	12,737	10.9	9.4	-35.5%	-13.8%	6.7	7.7	23.5	16.5	7.4	7.5
Paints																	
Akzo Nobel India Ltd	BUY	1,915	1,887	2,670	39.4	14-Feb-22	8,944	67.2	76.3	16.1%	13.5%	28.5	25.1	19.7	20.8	17.0	14.6
Pharmaceuticals																	
Suven Pharmaceuticals	BUY	465	534	630	35.6	11-May-22	11,798	20.6	26.2	15.7%	27.2%	22.5	17.7	26.2	25.5	16.8	13.3
Transportation																	
Aegis Logistics Ltd	BUY	208	216	300	44.5	01-Jun-22	6,934	13.5	15.1	29.8%	11.9%	15.4	13.7	19.2	18.6	4.4	3.6
Allcargo Global Logistics	BUY	286	316	430	50.5	31-May-22	7,028	39.3	43.0	6.8%	9.4%	7.3	6.6	23.1	20.9	3.8	3.0
Blue Dart Express	BUY	8,292	6,835	8,260	(0.4)	09-May-22	19,735	163.3	183.6	5.5%	12.4%	50.8	45.2	38.6	34.4	16.9	14.9
VRL Logistics Ltd	BUY	683	602	730	6.9	31-May-22	6,229	21.2	27.0	16.5%	27.4%	32.2	25.3	22.7	25.5	12.9	10.6
Others																	
Bata India Ltd	BUY	1,820	1,799	2,200	20.9	30-May-22	23,476	30.2	40.0	277.5%	32.5%	60.3	45.5	25.5	27.8	30.4	24.5
Central Depository Services	REDUCE	1,108	1,096	1,126	1.6	30-May-22	11,634	30.3	32.7	1.7%	7.9%	36.6	33.9	24.3	22.1	28.2	25.6
EPL Ltd	REDUCE	183	155	160	(12.6)	12-May-22	5,768	7.2	8.7	5.9%	20.8%	25.4	21.0	11.3	12.4	9.2	7.9
JK Paper Ltd	ADD	330	351	400	21.0	23-May-22	5,882	60.6	71.4	89.4%	17.8%	5.5	4.6	26.4	24.1	4.5	3.6
Radico Khaitan Ltd	REDUCE	944	795	780	(17.4)	02-Jun-22	12,553	22.4	25.6	18.5%	14.3%	42.1	36.9	14.2	14.4	27.0	22.4
VIP Industries Ltd	SELL	666	598	545	(18.1)	18-May-22	9,450	9.9	13.6	106.3%	37.4%	67.2	48.9	21.6	25.1	34.9	26.7
Welspun Corp Ltd	SELL	217	173	120	(44.7)	14-Feb-22	5,751	9.2	-	-22.7%	-100.0%	23.6	-	5.9	-	8.8	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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