

Stock Recommendations



JULY 19, 2021

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Name of the Company	Latest Reco [^]	Price as on 19-July (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	421	419	445	5.7	14-Jun-21	9,353	11.8	15.9	29.7	34.7	35.7	26.5	19.0	21.1	22.1	17.2
Finolex Industries	REDUCE	176	182	175	(0.5)	29-Jun-21	10,918	8.8	8.7	-24.8	-1.1	20.0	20.2	16.7	15.0	11.8	11.6
Greenply Industries Ltd	ADD	199	216	244	22.5	16-Jun-21	2,403	7.5	11.1	50.0	48.0	26.6	17.9	19.1	23.1	15.6	10.6
Kajaria Ceramics Ltd	ADD	1,005	1,016	1,089	8.4	15-Jun-21	15,975	23.9	30.3	23.2	26.8	42.1	33.2	19.2	21.5	25.6	20.5
Supreme Industries Ltd	ADD	2,110	2,109	2,240	6.2	04-May-21	26,793	65.3	70.1	-15.2	7.4	32.3	30.1	24.1	22.1	20.8	18.7
Capital Goods & Engineering																	
AIA Engineering	ADD	2,069	1,900	2,125	2.7	27-May-21	19,509	80.5	89.1	34.2	10.7	25.7	23.2	15.5	14.9	19.7	17.0
Engineers India Ltd	ADD	77	84	95	23.1	15-Jun-21	4,875	7.9	8.6	6.8	8.9	9.8	9.0	25.2	26.0	3.8	2.7
Praj Industries Ltd	BUY	376	267	315	(16.2)	10-May-21	6,880	9.5	12.5	115.9	31.6	39.6	30.1	20.6	24.2	26.3	20.0
Chemicals																	
Balaji Amines Ltd	BUY	2,838	2,778	3,150	11.0	27-May-21	9,081	95.6	111.8	35.0	16.9	29.7	25.4	26.4	23.7	19.7	16.9
GHCL Ltd	ADD	312	234	260	(16.7)	30-Apr-21	3,020	40.6	54.8	18.4	35.0	7.7	5.7	13.7	15.9	5.0	4.1
Construction																	
KNR Construction	ADD	263	227	245	(6.7)	24-May-21	7,378	9.5	15.2	9.2	60.0	27.6	17.3	13.4	18.3	12.1	8.1
NCC Ltd	BUY	92	83	105	13.9	31-May-21	5,535	6.0	9.0	39.5	50.0	15.4	10.2	6.6	9.3	4.6	3.3
NBCC (India) Ltd	SELL	52	54	50	(4.5)	01-Jul-21	9,423	1.5	2.4	36.4	60.0	34.9	21.8	15.7	22.1	39.1	16.8
PNC Infratech Ltd	BUY	307	246	300	(2.2)	29-Jun-21	7,867	19.4	23.7	37.6	22.2	15.8	12.9	15.8	16.5	7.4	5.5
Consumer Durables																	
Amber Enterprises Ltd	REDUCE	3,033	2,930	2,985	(1.6)	25-May-21	9,524	74.2	99.4	206.6	34.0	40.9	30.5	14.5	16.8	22.0	17.0
Bajaj Electricals Ltd	SELL	1,040	1,131	1,065	2.4	26-May-21	10,598	30.3	40.7	148.4	34.3	34.3	25.6	20.0	22.3	20.1	15.3
Blue Star Ltd	ADD	867	843	805	(7.2)	10-May-21	8,263	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	24.3	17.9
Information Technology																	
IndiaMART InterMESH	BUY	7,053	7,141	8,565	21.4	02-Jul-21	21,159	107.3	131.8	16.3	22.8	65.7	53.5	18.6	19.4	52.6	41.0
KPIT Technologies	ADD	267	196	208	(22.1)	30-Apr-21	7,209	6.8	8.7	30.8	27.9	39.3	30.7	14.5	16.5	17.1	14.5
NIIT Technologies (Coforge)	SELL	4,550	3,396	3,115	(31.5)	07-May-21	26,686	109.7	127.1	45.9	15.9	41.5	35.8	24.2	23.0	23.8	19.9
Persistent Systems	ADD	2,815	2,038	2,143	(23.9)	03-May-21	22,272	74.1	91.2	25.6	23.1	38.0	30.9	19.0	20.4	23.9	19.3
Qess Corp Ltd	SELL	791	700	595	(24.8)	07-Jun-21	11,467	22.2	33.1	469.2	49.1	35.6	23.9	13.3	17.7	16.0	12.1

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	187	190	210	12.6	08-Jun-21	4,968	15.0	17.8	102.7	18.7	12.4	10.5	11.9	13.0	6.1	4.6
Oil & Gas																	
Chennai Petroleum Corp	ADD	136	112	120	(11.8)	30-Apr-21	2,026	15.3	24.0	-11.6	56.9	8.9	5.7	13.3	18.0	8.5	7.5
Gujarat Gas	ADD	685	540	570	(16.8)	02-Jun-21	47,125	22.9	27.1	23.1	18.3	29.9	25.3	29.4	27.0	18.9	16.1
MRPL	SELL	48	53	41	(14.0)	19-May-21	8,348	4.4	6.8	-237.5	54.5	10.8	7.0	6.1	7.7	10.9	8.4
Paints																	
Akzo Nobel India Ltd	ADD	2,264	2,255	2,520	11.3	26-May-21	10,573	59.5	66.2	35.5	11.3	38.1	34.2	16.2	16.5	21.6	18.9
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	467	471	510	9.1	10-Jun-21	11,871	16.9	21.1	19.0	24.9	27.7	22.1	27.6	26.5	21.5	16.7
Transportation																	
Aegis Logistics Ltd	ADD	321	360	405	26.3	01-Jun-21	10,708	11.1	13.4	9.9	20.7	28.9	23.9	22.3	22.5	18.8	15.4
Allcargo Global Logistics	REDUCE	162	128	130	(19.8)	16-Feb-21	3,988	9.5	11.8	53.2	24.2	17.1	13.7	9.2	10.6	6.4	5.6
VRL Logistics Ltd	BUY	306	280	355	16.0	16-Jun-21	2,791	5.8	11.8	16.0	103.4	52.8	25.9	7.6	14.7	9.9	7.3
Others																	
Central Depository Services	SELL	1,535	790	750	(51.1)	06-May-21	16,118	21.5	23.5	12.0	9.3	71.4	65.3	22.3	21.2	64.5	58.2
EPL Ltd	BUY	246	246	280	13.9	24-May-21	7,717	10.1	11.5	32.9	13.9	24.3	21.4	16.2	16.2	10.6	9.2
JK Paper Ltd	BUY	227	176	220	(3.1)	22-Jun-21	4,041	21.9	37.3	54.2	70.3	10.4	6.1	13.3	18.7	7.8	5.2
Radico Khaitan Ltd	ADD	822	628	690	(16.1)	03-Jun-21	10,933	23.3	27.8	14.8	19.3	35.3	29.6	16.4	16.8	23.1	19.6
VIP Industries Ltd	SELL	404	366	325	(19.6)	26-May-21	5,737	1.5	9.2	-121.4	513.3	269.3	43.9	3.2	17.5	50.9	20.2
Welspun Corp Ltd	REDUCE	148	143	145	(2.0)	01-Jul-21	3,919	12.1	14.5	-48.9	19.8	12.2	10.2	7.9	8.9	6.0	4.0

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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