

Stock Recommendations



MAY 19, 2021

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Name of the Company	Latest Reco [^]	Price as on 19-May (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)	
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Building Material																	
Century Plyboards (India) Ltd	ADD	391	291	321	(18.0)	11-Feb-21	8,693	12.7	14.6	44.3	15.0	30.8	26.8	20.2	19.4	19.2	16.6
Finolex Industries	ADD	155	129	146	(5.7)	03-Feb-21	9,612	8.2	8.4	-25.5	2.4	18.9	18.4	19.1	16.9	11.6	11.2
Greenply Industries Ltd	BUY	213	137	160	(24.7)	12-Feb-21	2,565	8.5	10.7	77.1	25.9	25.0	19.9	21.7	22.1	14.8	11.9
Kajaria Ceramics Ltd	ADD	918	795	853	(7.0)	22-Jan-21	14,586	22.8	26.7	26.0	17.1	40.2	34.4	18.7	19.4	23.8	20.5
Supreme Industries Ltd	ADD	2,243	2,109	2,240	(0.1)	04-May-21	28,481	65.3	70.1	-15.2	7.4	34.3	32.0	24.1	22.1	22.2	19.9
Capital Goods & Engineering																	
AIA Engineering	ADD	1,949	1,963	2,135	9.6	11-Feb-21	18,374	81.0	89.0	27.8	9.9	24.1	21.9	15.7	15.0	18.8	16.4
Engineers India Ltd	BUY	83	73	95	14.2	02-Feb-21	5,257	7.8	8.0	18.2	2.6	10.7	10.4	19.8	19.1	4.1	3.9
Praj Industries Ltd	BUY	388	267	315	(18.7)	10-May-21	7,094	9.5	12.5	115.9	31.6	40.8	31.0	20.6	24.2	27.2	20.6
Chemicals																	
Balaji Amines Ltd	BUY	2,716	1,443	1,680	(38.1)	10-Feb-21	8,690	95.6	111.8	35.0	16.9	28.4	24.3	26.4	23.7	18.9	16.1
GHCL Ltd	ADD	259	234	260	0.2	30-Apr-21	2,511	40.6	54.8	18.4	35.0	6.4	4.7	13.7	15.9	4.3	3.5
Construction																	
KNR Construction	ADD	216	222	240	11.2	15-Feb-21	6,065	13.4	16.9	44.1	26.1	16.1	12.8	18.8	19.6	7.7	5.8
NCC Ltd	ADD	81	90	100	23.2	12-Feb-21	4,878	6.8	9.6	65.9	41.2	11.9	8.5	7.5	9.7	4.4	3.4
NBCC (India) Ltd	ADD	50	32	35	(30.2)	17-Feb-21	9,027	1.8	2.3	50.0	27.8	27.9	21.8	18.4	20.3	23.1	16.1
PNC Infratech Ltd	BUY	241	245	290	20.3	8 Fen 21	6,182	19.2	24.7	33.3	28.6	12.6	9.8	15.6	17.1	5.1	3.8
Consumer Durables																	
Amber Enterprises Ltd	ADD	2,989	2,632	2,925	(2.1)	02-Feb-21	9,385	72.9	97.5	163.2	33.7	41.0	30.7	15.9	16.3	22.0	17.2
Bajaj Electricals Ltd	ADD	1,141	768	830	(27.2)	05-Feb-21	11,625	26.8	37.1	45.7	38.4	42.6	30.7	18.5	21.5	2.0	1.4
Blue Star Ltd	ADD	810	843	805	(0.6)	10-May-21	7,720	18.0	25.8	164.7	43.3	46.8	32.6	18.1	23.1	22.7	16.7
Information Technology																	
KPIT Technologies	ADD	241	196	208	(13.5)	30-Apr-21	6,494	6.8	8.7	30.8	27.9	35.4	27.6	14.5	16.5	15.2	12.9
NIIT Technologies (Coforge)	SELL	3,254	3,396	3,115	(4.3)	07-May-21	19,086	109.7	127.1	45.9	15.9	29.7	25.6	24.2	23.0	16.7	13.8
Persistent Systems	ADD	2,405	2,038	2,143	(10.9)	03-May-21	19,026	74.1	91.2	25.6	23.1	32.5	26.4	19.0	20.4	20.0	16.1
Qess Corp Ltd	SELL	623	550	482	(22.7)	29-Jan-21	9,036	22.8	32.1	100.0	40.8	27.3	19.4	12.6	15.3	11.8	9.0

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								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E
Metals & Mining																	
MOIL Ltd	REDUCE	175	140	145	(17.0)	17-Feb-21	4,657	9.9	10.4	67.8	5.1	17.7	16.8	8.2	8.4	9.6	8.7
Oil & Gas																	
Chennai Petroleum Corp	ADD	123	112	120	(2.3)	30-Apr-21	1,830	15.3	24.0	-11.6	56.9	8.0	5.1	13.3	18.0	8.4	7.3
Gujarat Gas	ADD	522	380	430	(17.6)	08-Feb-21	35,886	20.3	23.1	5.7	13.8	25.7	22.6	26.5	24.0	16.4	14.3
MRPL	SELL	52	53	41	(20.9)	19-May-21	9,084	4.4	6.8	-237.5	54.5	11.8	7.6	6.1	7.7	11.2	8.7
Paints																	
Akzo Nobel India Ltd	BUY	2,197	2,200	2,560	16.5	11-Feb-21	10,260	60.2	67.4	32.0	12.0	36.5	32.6	14.9	15.3	20.0	17.4
Pharmaceuticals																	
Suven Pharmaceuticals	ADD	523	491	550	5.2	12-Feb-21	13,284	18.4	22.8	24.3	23.9	28.4	22.9	27.5	25.5	22.1	17.3
Transportation																	
Aegis Logistics Ltd	ADD	333	283	320	(3.9)	01-Feb-21	11,122	11.4	13.4	42.5	17.5	29.2	24.9	23.3	22.6	18.5	15.6
Allcargo Global Logistics	REDUCE	135	128	130	(3.8)	16-Feb-21	3,326	9.5	11.8	53.2	24.2	14.2	11.5	9.2	10.6	5.3	4.6
VRL Logistics Ltd	BUY	248	227	275	10.9	09-Feb-21	2,261	8.6	11.5	68.6	33.7	28.8	21.6	10.0	12.4	6.7	5.5
Others																	
Central Depository Services	SELL	880	790	750	(14.8)	06-May-21	9,240	21.5	23.5	12.0	9.3	40.9	37.4	22.3	21.2	35.1	31.4
EPL Ltd	BUY	248	219	265	6.9	05-Feb-21	7,787	9.5	10.8	20.3	13.7	26.1	23.0	15.2	15.1	11.1	9.7
JK Paper Ltd	REDUCE	146	143	148	1.2	18-Feb-21	2,603	18.7	21.2	88.9	13.4	7.8	6.9	11.8	12.1	5.8	5.3
Mahindra Holidays & Resorts	ADD	218	207	235	7.7	28-Jan-21	2,901	11.0	11.5	2.8	4.5	19.8	19.0	37.4	28.3	10.5	8.8
Radico Khaitan Ltd	ADD	562	489	560	(0.3)	01-Feb-21	7,468	22.7	26.7	19.5	17.6	24.7	21.0	16.1	16.4	16.0	13.6
VIP Industries Ltd	ADD	358	354	400	11.6	05-Feb-21	5,090	7.1	11.4	153.6	60.6	50.5	31.4	12.1	17.7	20.4	14.6
Welspun Corp Ltd	REDUCE	143	123	120	(15.9)	29-Jan-21	3,783	12.9	-	-34.5	-	11.1	-	8.5	-	0.4	-

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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