

Stock Recommendations



APRIL 19, 2022

Stock Recommendations

Name of the Company	Latest Reco [^]	Price as on 19-Apr (Rs)	Price as on latest Report (Rs)	Latest Price target [^] (Rs)	Upside/ (Down-side) (%)	Latest Report Date	Mkt Cap (Rs Cr)	EPS (Rs)		EPS gth (%)		PE (x)		RoE (%)		EV/EBITDA (x)		
								FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Building Material																		
Century Plyboards (India) Ltd	ADD	640	589	670	4.7	01-Feb-22	14,220	14.8	19.2	62.6	29.7	43.2	33.3	23.3	24.0	26.7	21.9	
Finolex Industries	ADD	161	153	175	8.5	10-Mar-22	10,012	12.3	10.6	5.1	-13.8	13.1	15.2	22.8	17.1	7.8	8.8	
Greenply Industries Ltd	BUY	211	192	260	23.5	16-Feb-22	2,541	7.9	10.5	58.0	32.9	26.7	20.1	20.1	21.8	17.4	14.2	
Kajaria Ceramics Ltd	ADD	1,020	1,267	1,366	33.9	24-Jan-22	16,213	25.8	33.2	33.0	28.7	39.5	30.7	20.6	23.3	24.3	19.4	
Supreme Industries Ltd	ADD	1,987	2,130	2,410	21.3	25-Jan-22	25,229	72.7	69.5	-5.6	-4.4	27.3	28.6	26.4	21.5	19.7	18.4	
Capital Goods & Engineering																		
AIA Engineering	ADD	1,790	1,878	2,000	11.7	31-Jan-22	16,880	62.8	71.2	4.7	13.4	28.5	25.1	12.5	12.6	21.9	18.4	
Praj Industries Ltd	BUY	408	365	425	4.2	28-Mar-22	7,462	8.4	10.5	90.9	25.0	48.5	38.8	18.4	21.1	35.4	25.6	
Chemicals																		
Balaji Amines Ltd	ADD	3,171	3,608	4,050	27.7	04-Feb-22	10,146	113.1	151.1	53.9	33.6	28.0	21.0	29.3	28.2	18.2	13.9	
GHCL Ltd	ADD	578	520	550	(4.9)	28-Mar-22	5,495	56.4	76.9	74.6	36.3	10.3	7.5	18.5	20.5	6.7	4.9	
Sumitomo Chemicals India Ltd	BUY	409	418	485	18.7	07-Feb-22	20,425	8.5	9.8	23.2	15.3	48.1	41.7	24.6	22.8	33.6	28.8	
Construction																		
KNR Construction	ADD	277	309	330	19.3	16-Feb-22	7,774	13.3	17.0	52.9	27.8	20.8	16.3	18.3	19.4	10.1	8.1	
NCC Ltd	BUY	71	72	105	48.5	09-Feb-22	4,247	5.8	7.2	34.9	24.1	12.2	9.8	6.3	7.5	3.7	2.7	
NBCC (India) Ltd	REDUCE	39	43	41	5.1	17-Feb-22	7,020	1.4	1.7	27.3	21.4	27.9	22.9	14.1	15.5	28.7	21.3	
PNC Infratech Ltd	BUY	246	251	330	34.3	21-Mar-22	6,305	17.4	21.2	23.4	21.8	14.1	11.6	14.1	14.8	6.0	4.7	
Consumer Durables																		
Amber Enterprises Ltd	REDUCE	3,611	3,610	3,448	(4.5)	01-Feb-22	12,277	48.6	77.8	100.8	60.1	74.3	46.4	9.7	14.0	36.9	25.0	
Bajaj Electricals Ltd	REDUCE	1,095	1,187	1,218	11.2	10-Feb-22	12,597	14.2	28.2	-1.4	98.6	77.1	38.8	9.8	17.3	45.1	25.9	
Blue Star Ltd	ADD	1,150	1,000	1,055	(8.3)	04-Feb-22	10,960	17.6	27.0	69.2	53.4	65.3	42.6	17.8	23.3	32.3	23.8	
Information Technology																		
IndiaMART InterMESH	BUY	4,754	5,005	6,925	45.7	27-Jan-22	14,261	100.2	122.8	8.6	22.6	47.4	38.7	17.0	17.4	34.5	26.9	
KPIT Technologies	SELL	546	622	419	(23.2)	04-Feb-22	14,737	9.9	12.2	90.4	23.2	55.1	44.7	18.6	18.2	30.7	25.8	
NIIT Technologies (Coforge)	ADD	3,985	4,401	4,759	19.4	28-Jan-22	23,372	113.4	143.0	50.8	26.1	35.1	27.9	25.2	26.4	19.3	15.5	
Persistent Systems	SELL	4,177	4,302	4,019	(3.8)	24-Jan-22	33,050	87.6	111.2	48.5	26.9	47.7	37.6	22.1	23.9	32.9	25.3	
Qess Corp Ltd	BUY	648	642	757	16.9	14-Feb-22	9,389	17.2	28.2	341.0	64.0	37.6	23.0	10.5	15.9	15.2	11.2	

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		19-Apr (Rs)	Report (Rs)	target [^] (Rs)	(%)	Date		FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	FY22E	FY23E	
Metals & Mining																		
MOIL Ltd	BUY	185	170	215	16.1	18-Feb-22	4,932	14.5	16.4	95.9	13.1	12.8	11.3	11.5	12.2	6.6	5.0	
APL Apollo Tubes Ltd	BUY	1,026	820	980	(4.5)	28-Jan-22	25,656	21.0	27.0	-27.6	28.6	48.9	38.0	26.7	26.8	28.2	22.4	
Oil & Gas																		
Chennai Petroleum Corp	BUY	197	104	127	(35.5)	25-Jan-22	2,934	30.3	18.2	75.1	-39.9	6.5	10.8	24.6	12.5	7.6	9.3	
Gujarat Gas	ADD	512	660	734	43.2	10-Feb-22	35,257	18.7	26.7	0.5	42.8	27.4	19.2	24.3	27.3	16.8	12.1	
MRPL	ADD	58	47	50	(13.3)	31-Jan-22	10,109	1.2	6.8	-137.5	466.7	48.1	8.5	4.7	23.8	14.4	9.4	
Paints																		
Akzo Nobel India Ltd	BUY	1,870	1,887	2,670	42.8	14-Feb-22	8,733	57.9	67.2	27.3	16.1	32.3	27.8	17.9	19.7	19.4	16.5	
Pharmaceuticals																		
Suven Pharmaceuticals	REDUCE	562	561	550	(2.0)	17-Aug-21	14,262	16.9	21.1	19.0	24.9	33.2	26.6	27.6	26.5	26.0	20.3	
Transportation																		
Aegis Logistics Ltd	BUY	227	216	310	36.5	14-Feb-22	7,583	12.6	13.6	28.6	7.9	18.0	16.7	20.4	19.0	10.3	9.2	
Allcargo Global Logistics	BUY	366	346	430	17.6	15-Feb-22	8,999	27.7	31.3	246.3	13.0	13.2	11.7	21.2	20.1	7.0	5.9	
Blue Dart Express	BUY	6,493	6,926	7,975	22.8	01-Feb-22	15,453	115.0	134.0	98.3	16.5	56.5	48.5	36.2	33.3	16.1	13.9	
VRL Logistics Ltd	BUY	519	499	625	20.4	04-Feb-22	4,733	11.3	18.3	117.3	61.9	45.9	28.4	14.3	21.6	14.6	11.1	
Others																		
Bata India Ltd	BUY	1,911	1,895	2,380	24.5	10-Feb-22	24,652	27.0	36.6	-509.1	35.6	70.8	52.2	16.3	19.4	34.7	27.7	
Central Depository Services	REDUCE	1,398	1,510	1,505	7.6	10-Feb-22	14,680	29.9	34.8	55.7	16.4	46.8	40.2	28.5	26.6	37.1	31.8	
EPL Ltd	ADD	174	187	205	18.0	10-Feb-22	5,472	7.1	8.6	-6.6	21.1	24.5	20.2	12.1	13.2	9.5	7.8	
JK Paper Ltd	ADD	346	315	340	(1.6)	22-Mar-22	6,150	35.0	51.2	146.5	46.3	9.9	6.7	19.6	23.1	6.2	4.6	
Radico Khaitan Ltd	REDUCE	906	903	890	(1.7)	08-Apr-22	12,044	20.6	24.5	1.5	18.9	44.0	37.0	14.6	15.2	27.9	24.8	
VIP Industries Ltd	REDUCE	713	648	620	(13.1)	04-Feb-22	10,127	6.2	12.0	-187.3	93.5	115.0	59.4	14.3	23.2	52.2	32.3	
Welspun Corp Ltd	SELL	202	173	120	(40.6)	14-Feb-22	5,353	11.9	9.2	-49.8	-22.7	17.0	22.0	7.8	5.9	7.2	8.0	

Source: Kotak Securities - Private Client Group

[^] All recommendations are with a 12 month perspective from the date of the report/update. Investors are requested to use their discretion while deciding the timing, quantity of investment as well as the exit.

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